

Registered number  
09279179

ROSEDALE VENTURES LIMITED

Filleted Accounts

31 March 2022

**ROSEDALE VENTURES LIMITED****Registered number:** 09279179**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	1,058	1,322
Investments	4	7,400,054	9,798,626
		<u>7,401,112</u>	<u>9,799,948</u>
<b>Current assets</b>			
Cash at bank and in hand		216,556	172,132
<b>Creditors: amounts falling due within one year</b>	5	(723,468)	(720,544)
<b>Net current liabilities</b>		<u>(506,912)</u>	<u>(548,412)</u>
<b>Total assets less current liabilities</b>		<u>6,894,200</u>	<u>9,251,536</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(4,120,353)	(7,855,552)
<b>Net assets</b>		<u>2,773,847</u>	<u>1,395,984</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		2,772,847	1,394,984
<b>Shareholders' funds</b>		<u>2,773,847</u>	<u>1,395,984</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S E Haddad

Director

Approved by the board on 25 November 2022

Mr F E Haddad

Director

**ROSEDALE VENTURES LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from property lettings and from the rendering of services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures and fittings	20%
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***Investments***

Investments in properties are stated at cost

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the

reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>
<b>3 Tangible fixed assets</b>		
		<b>Fixtures and fittings</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2021		<u>5,310</u>
At 31 March 2022		<u>5,310</u>
<b>Depreciation</b>		
At 1 April 2021		3,988
Charge for the year		<u>264</u>
At 31 March 2022		<u>4,252</u>
<b>Net book value</b>		
At 31 March 2022		<u>1,058</u>
At 31 March 2021		1,322
<b>4 Investments</b>		
		<b>Freehold Investment Properties</b>
		<b>£</b>
<b>Cost</b>		
At 1 April 2021		9,798,626
Disposals		(2,398,572)
At 31 March 2022		<u>7,400,054</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	371,757	479,207
Deposits due to tenants	123,761	165,761
Taxation and social security costs	121,558	68,751
Other creditors	<u>106,392</u>	<u>6,825</u>

	723,468	720,544
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**6 Creditors: amounts falling due after one year**

<b>2022</b>	<b>2021</b>
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£	£
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Bank loans	3,001,427	4,395,475
Amounts owed to related undertakings	1,118,926	3,460,077
	<u>4,120,353</u>	<u>7,855,552</u>

**7 Loans**

<b>2022</b>	<b>2021</b>
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£	£
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Creditors include:

Secured bank loans	<u>3,373,184</u>	<u>4,874,682</u>
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The bank loans are secured by fixed and floating charge over the freehold commercial properties

**8 Related party transactions**

***[Dina Foods Limited]***

Both companies are under common control

Amount outstanding is in respect of loans received by

Rosedale ventures Ltd to assist with the acquisition

of the commercial properties	<u>(1,118,926)</u>	<u>(3,460,077)</u>
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**9 Controlling party**

The company was controlled throughout the current and the previous period by its directors

Messrs S E Haddad and F E Haddad who between them own 83% of the ordinary share

capital of the company and a member of their close family who own the remaining 17%

**10 Other information**

ROSEDALE VENTURES LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

165 Nunhead Grove

London

SE15 3LS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.