

Company Registration No. 9278184 (England and Wales)

SPRINGBURN BRICKWORK CONTRACTORS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

COMPANY INFORMATION

Director	A M McColl
Company number	9278184
Registered office	6 St Johns Court Biggleswade Beds SG18 0DW

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

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SPRINGBURN BRICKWORK CONTRACTORS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2018

The director presents his annual report and financial statements for the year ended 31 October 2018.

Principal activities

The principal activity of the company is that of Brickwork

Director

The director who held office during the year and up to the date of signature of the financial statements was as follows:

A M McColl

Results and dividends

Ordinary dividends were paid amounting to £6,000.

Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 October 2018	31 October 2017
A M McColl	100	100

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

A M McColl

Director

5 July 2019

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2018

	Notes	2018 £	2017 £
Turnover		332,368	314,328
Cost of sales		(260,646)	(272,311)
Gross profit		<u>71,722</u>	<u>42,017</u>
Administrative expenses		(37,259)	(35,844)
Profit before taxation		<u>34,463</u>	<u>6,173</u>
Taxation		(4,948)	(21)
Profit for the financial year		<u><u>29,515</u></u>	<u><u>6,152</u></u>

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		14,488		6,067
Current assets					
Stock and work in progress		420		3,126	
Debtors	3	33,161		15,426	
Cash at bank and in hand		31,627		54,123	
		<u>65,208</u>		<u>72,675</u>	
Creditors: amounts falling due within one year	4	<u>(52,641)</u>		<u>(75,202)</u>	
Net current assets/(liabilities)			12,567		(2,527)
Total assets less current liabilities			<u>27,055</u>		<u>3,540</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			26,955		3,440
Total equity			<u>27,055</u>		<u>3,540</u>

For the financial year ended 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 July 2019

A M McColl
Director

Company Registration No. 9278184

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

1 Accounting policies

Company information

Springburn Brickwork Contractors Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6 St Johns Court, Biggleswade, Beds, SG18 0DW.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2018

2 Tangible fixed assets

Plant and machinery etc
£

Cost

At 1 November 2017 8,090

Additions 13,250

At 31 October 2018 21,340

Depreciation and impairment

At 1 November 2017 2,023

Depreciation charged in the year 4,829

At 31 October 2018 6,852

Carrying amount

At 31 October 2018 14,488

At 31 October 2017 6,067

3 Debtors

2018 2017

Amounts falling due within one year: £ £

Trade debtors 33,161 15,426

4 Creditors: amounts falling due within one year

2018 2017

£ £

Trade creditors 20,649 1,008

Corporation tax 4,948 21

Other taxation and social security 21,644 68,773

Other creditors 5,400 5,400

52,641 75,202

5 Called up share capital

2018 2017

£ £

Ordinary share capital

Authorised

100 Ordinary shares of £1 each 100 100

Issued and fully paid

100 Ordinary shares of £1 each 100 100

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2018

	£	2018 £	£	2017 £
Turnover				
Sales		332,368		314,328
Cost of sales				
Opening stock and work in progress	3,126		66,920	
Materials and tools	43,773		62,630	
Closing stock and work in progress	(420)		(3,126)	
Subcontractors	208,920		142,440	
Equipment hire	5,247		3,447	
		(260,646)		(272,311)
Gross profit		71,722		42,017
Administrative expenses		(37,259)		(35,844)
Operating profit		34,463		6,173

SPRINGBURN BRICKWORK CONTRACTORS LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 OCTOBER 2018

	2018	2017
	£	£
Administrative expenses		
Wages	6,110	5,640
Directors' remuneration	8,300	8,110
Office rent and services charges	2,070	1,800
Repairs and renewals	399	179
Motor expenses	5,754	3,836
Travel and accomodation expenses	3,113	3,024
Subscriptions	3,000	700
Legal and professional fees	555	7,443
Accountancy	1,250	1,250
Bank charges	286	266
Insurances	788	704
Printing and stationery	25	137
Advertising	175	-
Mobile telephone	592	613
Sundry expenses	13	119
Depreciation	4,829	2,023
	<u>37,259</u>	<u>35,844</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.