

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 2 7 8 1 7 1

Company name in full Zippy Transport Ltd

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Craig James

Surname Povey

### 3 Liquidator's address

Building name/number 8th Floor

Street One Temple Row

Post town Birmingham

County/Region

Postcode B 2 5 L G

Country

### 4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E 1 4 5 N R

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>2<sup>d</sup>7

<sup>m</sup>0<sup>m</sup>9

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Armstrong**

Company name **Begbies Traynor (Central) LLP**

Address **8th Floor**

**One Temple Row**

Post town

County/Region **Birmingham**

Postcode **B 2 5 L G**

Country

DX

Telephone **0121 200 8150**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Zippy Transport Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 24 July 2017 To 23 July 2021**

Statement of Affairs		£	£
	ASSET REALISATIONS		
NIL	Plant & Machinery	NIL	
NIL	Book Debts	NIL	
NIL	Rent Deposit	NIL	
	Bank Interest Gross	3.12	
	Third Party Contributions	2,500.00	
			2,503.12
	COST OF REALISATIONS		
	Preparation of S. of A.	1,000.00	
	Office Holders Fees	219.19	
	Stationery & Postage	95.97	
			(1,315.16)
	FLOATING CHARGE CREDITORS		
(60,000.00)	Floating Charge Creditor	NIL	
			NIL
	UNSECURED CREDITORS		
(573,331.66)	Trade & Expense Creditors	NIL	
(20,262.00)	Banks/Institutions	NIL	
(147.63)	HM Revenue & Customs - PAYE/NIC	NIL	
(10,000.00)	HM Revenue & Customs - CT	NIL	
(20,558.82)	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	
			NIL
<b>(684,301.11)</b>			<b>1,187.96</b>
	REPRESENTED BY		
	Bank 1 Current		100.00
	Interest Bearing Bank Account		1,087.96
			<b>1,187.96</b>



Craig Povey  
Joint Liquidator

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## Zippy Transport Ltd (In Creditors' Voluntary Liquidation)

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### Final report and account of the liquidation

Period: 24 July 2020 to 23 July 2021

Please note that with effect from 16 January 2021, CVR Global LLP, became part of Begbies Traynor's corporate recovery and insolvency practice. Further information in relation to Begbies Traynor and the Begbies Traynor Group can be accessed at: <http://www.begbies-traynorgroup.com>. CVR Global LLP will trade as 'Begbies Traynor' with immediate effect and will continue to operate from CVR Global LLP's existing offices. CVR Global LLP becoming part of Begbies Traynor will not affect the ongoing administration of the above-mentioned case, which will continue to be dealt with by the existing members of the CVR Global LLP Team, with support from Begbies Traynor's personnel based elsewhere when required.

### Important Notice

This report has been produced solely to comply with our statutory duty to report to creditors and members of the Company pursuant to Section 106 of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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# 1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Zippy Transport Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 24 July 2017.
"the liquidators", "we", "our" and "us"	Craig Povey of Begbies Traynor (Central) LLP, 8th Floor, One Temple Row, Birmingham, B2 5LG and Richard Toone of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	-
Company registered number:	09278171
Company registered office:	8th Floor, Temple Point, 1 Temple Row,, Birmingham, B2 5LG
Former trading address:	JSP House, Unit 11, Burntwood Business Park, Burntwood, WS7 3FT

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	24 July 2017
Date of liquidators' appointment:	24 July 2017

Changes in liquidator (if any):

None

## 4. PROGRESS SINCE OUR LAST REPORT

This is our final report and account of the liquidation and should be read in conjunction with progress reports previously issued to creditors.

### Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 24 July 2020 to 23 July 2021.

#### Receipts

Funds due in respect of a contribution to the costs of the liquidation in the sum of £4,110 have been received during the period of this report.

#### Payments

#### Liquidators' Fees

The sum of £5,517.15 in respect of liquidators' fees have been drawn during the period of this report, as authorised by creditors. Further details are provided in Section 6 of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment.

The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

#### General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. This time cost also comprises maintenance of case files, undertaking case reviews incorporating compliance checks and dealing with general queries. These items are not necessarily financially beneficial to any class of creditor but are the requirements of the statutory regulations / The Insolvency Act and Rules.

#### Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the period includes complying with our statutory obligations and best practice guidance to include ensuring there is sufficient bond insurance in place, undertaking regular bond reviews and



filing relevant documentation at Companies House. These items are not necessarily beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

Realisation of Assets

Other Matters

Prior to our appointment, the director agreed to provide an indemnity of £5,000 plus VAT and disbursements against the costs and expenses of placing the Company into liquidation. The sums due under the indemnity have finally been received and our fees settled.

## 5. OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the director's statement of affairs, as follows:.

Secured creditors

The Company had granted the following security:

Type of charge	Date created	Beneficiary
Debenture	20 June 2017	Absolve Asset Management Limited

As at the date of Liquidation, a balance of £60,000 was advised to be owed to Absolve Asset Management Limited under the charge.

Preferential creditors

There are no known preferential claims.

Unsecured creditors

Unsecured creditors were estimated at £624,300.11.

On the basis of realisations, the outcome for each class of the Company's creditors is as follows:

Secured creditors

No realisations have been made to enable a distribution to the secured creditor.

Preferential creditors

There are no known preferential claims.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ❑ 50% of the first £10,000 of net property;
- ❑ 20% of net property thereafter;
- ❑ Up to a maximum amount to be made available of £600,000

A liquidator will not be required to set aside the prescribed part of net property if:

- ❑ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)) or
- ❑ the liquidator applies to the court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

There will be no distribution of the prescribed part as our estimate of the Company's net property is less than the minimum prescribed by the Insolvency Act 1986 (Prescribed Part) Order 2003 and we think, in accordance with Section 176A(3)(b) of the Act, that the costs of making a distribution of the prescribed part to unsecured creditors would be disproportionate to the benefits.

#### Unsecured creditors

As detailed in our previous progress reports, we confirm that no dividend is available for unsecured creditors as the funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. Consequently we have not taken steps to formally agree the claims of unsecured creditors.

## 6. REMUNERATION & EXPENSES

#### Remuneration

Our remuneration has been fixed by a decision of the creditors by way of correspondence on 16 October 2018 as a set amount in the sum of £15,000.

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9) in accordance with our firm's policy and which is attached at Appendix 2 of this report.

For information purposes, our time costs for the period from 24 July 2020 to 23 July 2021 amount to £4,754.00, which represents 17.70 hours at an average rate of £268.59 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 24 July 2017 to 23 July 2021
- ❑ Begbies Traynor (Central) LLP's charging policy

#### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

To 23 July 2021, we have drawn the total sum of £5,517.15 on account of our remuneration, against total time costs of £17,335.50 incurred since the date of our appointment. In addition to the time costs information disclosed at Appendix 2 for the period since our last progress report, our previous progress reports contained details of the time costs we had incurred as at the date of each report.

What was the anticipated payment for administering the case in full and did the joint liquidators receive that payment?

We estimated that the cost of administering the case would be in the region of £15,000 and subsequently you provided approval for us to draw our remuneration up to that level.

Details of what remuneration has been drawn is detailed above. All additional costs incurred over and above what has been approved are to be written off.

The information provided in section 4 above relates to the work undertaken during the period of this report. We have set out below details of the work undertaken prior to the period covered by this report so as to avoid any repetition:

#### General case administration and planning

General case administration incorporates different categories such as cashiering, general case administration (filing, creditor correspondence) and dealing with sundry issues as and when they arise. This time cost also comprises maintenance of case files, undertaking case reviews incorporating compliance checks and dealing with general queries. These items are not necessarily financially beneficial to any class of creditor but are the requirements of the statutory regulations / The Insolvency Act and Rules.

#### Compliance with the Insolvency Act, Rules and best practice

Other work undertaken during the period includes complying with our statutory obligations and best practice guidance to include ensuring there is sufficient bond insurance in place, undertaking regular bond reviews and filing relevant documentation at Companies House. These items are not necessarily beneficial to any class of creditor but are requirements of the Statutory Regulations and the Insolvency Act and Rules.

#### Investigations

Following our appointment as liquidators we carried out an initial review of the Company's affairs in the period prior to our appointment. This included seeking information and explanations from the director and senior employees by means of questionnaires; formal and informal correspondence; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The information gleaned from this process enabled the liquidators to meet their statutory duty to submit a confidential report on the conduct of the director (past and present) to The Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have had past dealings with the Company.

This initial assessment has been completed and the liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

## Realisation of assets

### Plant and machinery

As previously reported, the Company's draft 2016 accounts indicated that plant and machinery was owned with a book value of £10,000. Following investigations into the position, all assets held by the Company have been identified as being subject to finance and lease agreements and, accordingly, these have not been realisable for the liquidation.

### Rent Deposit Deed

As at the Liquidation date, the director advised that a rent deposit deed of £12,000 was due to the Company in respect of its leasehold premises. However, following correspondence with the landlord, it transpired that their claim was significantly in excess of the deposit held and, accordingly, would not be recoverable for the estate.

### Book Debts

As set out in the initial report to creditors, investigations were required into the Company's outstanding book debts and movement of these, with a balance of £60,200 purportedly being due to the Company, in accordance with its draft 2016 accounts. Following a review of the records provided, no balances were identified as outstanding at the date of liquidation.

### Bank Interest Gross

Bank interest of 3.12x accrued on funds held during the course of the liquidation.

### Dealing with all creditors' claims (including employees), correspondence and distributions

The time spent here relates to dealing with creditor correspondence and enquiries - dealing with correspondence and claims received.

### Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

A decision by correspondence procedure concluded on 16 October 2018, when creditors approved the basis of our fees – as referenced above.

### Category 1 Expenses

To 23 July 2021, we have not drawn any Category 1 expenses.

### Category 2 Expenses

In accordance with the resolution obtained in relation to expenses, the following Category 2 expenses have been charged to the case since the date of our appointment:

<b>Other amounts paid or payable to the office holder's firm</b>	
Type and purpose	Amount £
Postage and stationery	95.97

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained

online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides). Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

## 7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred since our last progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## 8. OTHER RELEVANT INFORMATION

### Use of personal information

Please note that although it is our intention to conclude the liquidation, in the course of us continuing to discharge our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 9. CREDITORS' RIGHTS

### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

## 10. CONCLUSION

This report and account of receipts and payments is our final account of the winding-up, showing how the liquidation has been conducted and details of how the Company's property has been disposed of.

Unless creditors object, by giving notice in writing within 8 weeks of the delivery of the notice of our final account, we will have our release from liability at the same time as vacating office. We will vacate office upon our delivering to the Registrar of Companies our final account.

Should you require further explanation of any matters contained within this report, you should contact our office and speak to the case manager, Peter Armstrong in the first instance, who will be pleased to assist.

A handwritten signature in black ink, appearing to be 'C J Povey', written in a cursive style.

C J POVEY  
Joint Liquidator

Dated: 23 July 2021

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 24 July 2020 to 23 July 2021

RECEIPTS	Statement of Affairs (£)	From 24/07/2017 To 23/07/2020 (£)	From 24/07/2020 To 23/07/2021 (£)	Total (£)
Plant & Machinery	NIL	0.00	0.00	0.00
Book Debts	NIL	0.00	0.00	0.00
Rent Deposit	NIL	0.00	0.00	0.00
Bank Interest Gross		2.87	0.25	3.12
Third Party Contributions		2,500.00	4,110.00	6,610.00
		2,502.87	4,110.25	6,613.12
PAYMENTS				
Preparation of S. of A.		1,000.00	0.00	1,000.00
Office Holders Fees		0.00	5,517.15	5,517.15
Stationery & Postage		95.97	0.00	95.97
Floating Charge Creditor	(60,000.00)	0.00	0.00	0.00
Trade & Expense Creditors	(573,331.66)	0.00	0.00	0.00
Banks/Institutions	(20,262.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE/NIC	(147.63)	0.00	0.00	0.00
HM Revenue & Customs - CT	(10,000.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(20,558.82)	0.00	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00	0.00
		1,095.97	5,517.15	6,613.12
Net Receipts/(Payments)		1,406.90	(1,406.90)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		100.00	0.00	0.00
Interest Bearing Bank Account		1,087.71	0.25	0.00
VAT Receivable / (Payable)		219.19	0.00	0.00
		1,406.90	0.25	0.00

## COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 24 July 2020 to 23 July 2021; and
- c. Cumulative Time Costs Analysis for the period from 24 July 2017 to 23 July 2021.



## BEGBIES TRAYNOR CHARGING POLICY

### Introduction

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **Office holder's fees in respect of the administration of insolvent estates**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **Expenses incurred by office holders in respect of the administration of insolvent estates**

Best practice guidance classifies expenses into two broad categories:

- ❑ Category 1 disbursements (approval not required) - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ Category 2 disbursements (approval required) - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a Category 1 disbursement) is charged on the basis that the number of standard archive boxes held in storage for a particular case

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 disbursement:

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<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. With effect from 16 January 2021, CVR Global LLP (being the insolvency practice from which Craig Povey and Richard Toone and members of their team provide their services as licensed insolvency practitioners), became part of Begbies Traynor's corporate recovery and insolvency practice. Further information in relation to Begbies Traynor and the Begbies Traynor Group can be accessed at: <http://www.begbies-traynorgroup.com>

CVR Global LLP becoming part of Begbies Traynor will not affect the ongoing administration of the Company's liquidation. As a consequence of the above we will apply Begbies Traynor chargeout rates. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Birmingham office from which the appointment will primarily be administered, following approval, are as follows:

Grade of staff	CVR Charge-out rate (£ per hour)
Consultant/Partner	390-495
Director	360-390
Associate Directors/ Senior Manager	330-360
Manager	300-330
Assistant Manager	290-310
Senior Administrator/Executive	240-275
Administrator/Executive	155-190
Cashiers	135-185
Support/Juniors	90-125

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

SIP9 Zippy Transport Ltd - Creditors Voluntary Liquidation - LZIPP65306.CVL : Time Costs  
Analysis From 24/07/2020 To 23/07/2021

[illegible]

SIP9 Zippy Transport Ltd - Creditors Voluntary Liquidation - LZIPP65306.CVL : Time Costs Analysis  
From 24/07/2017 To 23/07/2021

[illegible]

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## STATEMENT OF EXPENSES

## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Stationery and postage	CVR Global LLP	95.97

ZIPPY TRANSPORT LTD (IN CREDITORS' VOLUNTARY LIQUIDATION)  
REGISTERED COMPANY NUMBER: 09278171

NOTICE OF FINAL ACCOUNT UNDER RULE 6.28 OF THE INSOLVENCY (ENGLAND  
AND WALES) RULES 2016

1. The Company's affairs are fully wound up.
2. A secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses as set out in the final report. A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the final report by the person, or by the last of them in the case of an application by more than one creditor.
3. A secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors (including the creditor in question) or with permission of the court, may within 8 weeks after receipt of the final report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Liquidators by giving notice in writing to the Liquidators before the end of the prescribed period.
5. The prescribed period is the period ending at the later of:
  - a. eight weeks after delivery of this notice, or
  - b. if any request for information as detailed in point 2 above is received or an application to court made as detailed in point 3 above, when that request or application is finally determined.
6. The Liquidators will vacate office under Section 171 of the Insolvency Act 1986, as soon as the Liquidators have delivered their final account to the Registrar of Companies confirming whether any creditors have objected to the Liquidators' release.
7. The Liquidators will be released at the same time as vacating office unless any of the creditors object to the release.

Date: 23 July 2021



Signed: .....

The Liquidators' postal address is at 8th Floor, One Temple Row, Birmingham, B2 5LG. They can also be contacted via Peter Armstrong by e-mail at [peter.armstrong@btguk.com](mailto:peter.armstrong@btguk.com) or by telephone on 0121 200 8150.