

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
FOR
A C COUGHTREY & SON LIMITED

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FOR THE YEAR ENDED 31 JULY 2022**

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A C COUGHTREY & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

DIRECTORS:

Mrs R J Coughtrey
A C Coughtrey

REGISTERED OFFICE:

Stane Street Nurseries
Stane Street
Codmore Hill
Pulborough
West Sussex
RH20 1BQ

REGISTERED NUMBER:

09278008 (England and Wales)

ACCOUNTANTS:

Lewis Brownlee (Chichester) Limited
Grange House
Grange Road
Midhurst
West Sussex
GU29 9LS

STATEMENT OF FINANCIAL POSITION
31 JULY 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		131,793		153,696
CURRENT ASSETS					
Stocks		5,000		4,000	
Debtors	5	75,991		40,898	
Prepayments and accrued income		6,812		1,535	
Cash at bank and in hand		616,694		594,335	
		704,497		640,768	
CREDITORS					
Amounts falling due within one year	6	57,392		34,760	
NET CURRENT ASSETS			647,105		606,008
TOTAL ASSETS LESS CURRENT LIABILITIES			778,898		759,704
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			778,896		759,702
			778,898		759,704

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

A C Coughtrey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

1. STATUTORY INFORMATION

A C Coughtrey & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Land and Building are not depreciated as the residual value is at least equal to cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method, unless the effect of discounting would be immaterial, in which case they are stated at cost. The company has no advanced financial instruments.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 10) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2021	125,000	18,332	3,382
Additions	-	-	-
Disposals	-	-	-
At 31 July 2022	<u>125,000</u>	<u>18,332</u>	<u>3,382</u>
DEPRECIATION			
At 1 August 2021	-	14,742	2,929
Charge for year	-	539	191
Eliminated on disposal	-	-	-
At 31 July 2022	<u>-</u>	<u>15,281</u>	<u>3,120</u>
NET BOOK VALUE			
At 31 July 2022	<u>125,000</u>	<u>3,051</u>	<u>262</u>
At 31 July 2021	<u>125,000</u>	<u>3,590</u>	<u>453</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2021	57,269	6,915	210,898
Additions	-	1,149	1,149
Disposals	(57,269)	-	(57,269)
At 31 July 2022	-	8,064	154,778
DEPRECIATION			
At 1 August 2021	36,107	3,424	57,202
Charge for year	-	1,160	1,890
Eliminated on disposal	(36,107)	-	(36,107)
At 31 July 2022	-	4,584	22,985
NET BOOK VALUE			
At 31 July 2022	-	3,480	131,793
At 31 July 2021	21,162	3,491	153,696

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	173	-
Other debtors	75,818	40,898
	<u>75,991</u>	<u>40,898</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	16,022	28,571
Taxation and social security	36,259	6,189
Other creditors	5,111	-
	<u>57,392</u>	<u>34,760</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors were advanced £96,169 (2021 : £39,092) and they repaid £63,742. At the end of the financial year, 31 July 2022 the directors owed £73,565 (2021 : £39,092). The loan is unsecured and had no fixed term for repayment. The loan was repaid after the year end. Interest has been charged on the loan at the official HMRC rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.