

**COPYRIGHT MANAGEMENT SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

Copyright Management Services Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2018

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Copyright Management Services Ltd
Balance Sheet
As at 31 October 2018

Registered number: 09276690

		2018		2017	
	Notes	\$	\$	\$	\$
CURRENT ASSETS					
Debtors	3	191,202		62,612	
Cash at bank and in hand		92,802		124,898	
		<u>284,004</u>		<u>187,510</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(265,495)</u>		<u>(184,951)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>18,509</u>		<u>2,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,509</u>		<u>2,559</u>
NET ASSETS			<u>18,509</u>		<u>2,559</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			<u>18,508</u>		<u>2,558</u>
SHAREHOLDERS' FUNDS			<u>18,509</u>		<u>2,559</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Patrick Achache

08/07/2019

Copyright Management Services Ltd
Balance Sheet (continued)
As at 31 October 2018

The notes on pages 3 to 4 form part of these financial statements.

Copyright Management Services Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into US dollar at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into US dollar at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:1

3. Debtors

	2018	2017
	\$	\$
Due within one year		
Trade debtors	190,039	44,952
Prepayments and accrued income	-	16,497
Other debtors	1,163	1,163
	<u>191,202</u>	<u>62,612</u>

4. Creditors: Amounts Falling Due Within One Year

	2018	2017
	\$	\$
Trade creditors	260,763	183,847
Corporation tax	3,742	363
Other creditors	990	741
	<u>265,495</u>	<u>184,951</u>

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Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

5. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

6. General Information

Copyright Management Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09276690. The registered office is 43 Berkeley Square, London, W1J 5AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.