

Registered number
09275332

McFarlane Telfer (UAE) Limited

Filleted Accounts

31 December 2018

McFarlane Telfer (UAE) Limited**Registered number:** 09275332**Balance Sheet****as at 31 December 2018**

	Notes	2018 £	2017 £
Current assets			
Cash at bank and in hand	95	95	
Net current assets		95	95
Net assets		95	95
Capital and reserves			
Called up share capital		95	95
Shareholders' funds		95	95

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

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C B Craggs

Director

Approved by the board on 27 September 2019

McFarlane Telfer (UAE) Limited
Notes to the Accounts
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The company was dormant throughout the current and previous periods and acted only as a holding company for the overseas subsidiary investment.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Investments

The company holds 20% or more of the share capital of the following companies:

Company	Shares held	Capital and reserves	Profit (loss) for the year
	%	£	£
McFarlane Telfer Refrigeration and Kitchen Equipment Trading L.L.C.	49%	117,552	227,747
A company Incorporated in Dubai			

4 Controlling party

The immediate parent company is McFarlane Telfer (GCC) Limited. The ultimate controlling party is the director C B Craggs by virtue of his majority shareholding in the parent company.

5 Other information

McFarlane Telfer (UAE) Limited is a private company limited by shares and incorporated in England. Its registered office is:

B5 Westacott Business Centre
Westacott Way
Littlewick Green
Berkshire
SL6 3RT

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