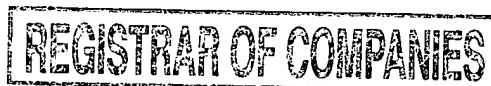


REGISTERED COMPANY NUMBER: 9273983 (England and Wales)
REGISTERED CHARITY NUMBER: 1164466



**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 21 OCTOBER 2014 TO
31 OCTOBER 2015
FOR**

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD



**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

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**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 21 October 2014 to 31 October 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
9273983 (England and Wales)

Registered Charity number
1164466

Registered office
C/o MCI UK Ltd
Durford Mill
Petersfield
Hampshire
GU31 5AZ

Trustees

Mr M Buckland	Consultant Immunologist	- appointed 21/10/14
		- resigned 19/11/15
Dr J Edgar	Medical Doctor	- appointed 21/10/14
		- resigned 19/11/15
Ms C Bethune	Medical Practitioner	- appointed 19/11/15
Dr R Jain	Doctor	- appointed 19/11/15
Dr T Garcez	Medical Doctor	- appointed 19/11/15
Dr D Kumaratne		- appointed 21/10/14
		- resigned 19/11/15

Auditors

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD

COMMENCEMENT OF ACTIVITIES

The charity commenced trading on 21st October 2014.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

There will be 3 to 15 trustees who will be elected by the membership following nomination.

Each year there will be a call to the membership for nominations followed by membership vote. Each year one third of trustees will retire (not in the calendar year of incorporation or the calendar year following incorporation) and the positions will be filled by elected members. Trustees may be appointed without election if there is no contest or where trustees from specific professional groups are required.

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The steering committee (board of trustees) meets quarterly and decisions are agreed on by open vote. The sub-committees report into the steering committee and the reports are approved during steering committee meetings. Any decisions outside of the steering committee meetings will either be resolved by the directors agreeing or by an electronic vote by all of the trustees.

Risk management

UK PIN currently do not have a risk register. The main risk to UK PIN is securing appropriate funding for activities, this risk is mitigated by maintaining core function costs within highly likely income and ensuring other activities are funded through grants that can be reduced or stopped at short notice. UK PIN will introduce a risk register during the next year.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of UK PIN are the development of best practice guidance, maintenance of patient registry and advancement of education in primary immunodeficiency.

The charity seeks to achieve its objectives by aiming to improve patient care through standardisation of care based on evidence and enhanced understanding of disease

Significant activities

During the year, the following significant activities took place:

1. Incorporation achieved.
2. Improved management and governance.
3. Maintenance of patient registry achieved.
4. Transition of clinical accreditation scheme from UK PIN to Royal College of Physicians achieved
5. Contribution to published guidance achieved

Public benefit

The activities of the charity are for the public benefit as the development of guidelines and registry enhances understanding and standardises management of immunodeficiency diseases.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This was the first period of activity for UK PIN. Incoming resources for the period totalled £284,180.

Resources expended of £210,275, resulting in net incoming resources in the period of £73,905..

Due to the profit during the period, the balance sheet appears healthy with a net assets position of £73,905.

FINANCIAL REVIEW

Reserves policy

The charity's policy is to set aside funds for special purposes or as reserves against future expenditure, and also to enable smooth running of the charity.

Principal funding sources

The principle funding source so far has been pharmaceutical funding and the attendance at the biennial UK PIN Conference. In addition UK PIN now aim to start securing membership fees to ensure movement away from pharmaceutical funding and ensure the charity becomes more reliant on money generated by attendance at the UK PIN conference and membership fees.

FUTURE DEVELOPMENTS

The charity aims to introduce UK PIN membership fees in the near future to generate funds for guidelines development and for maintaining the registry in a robust way.

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**REPORT OF THE TRUSTEES
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of United Kingdom Primary Immunodeficiency Network for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:


- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hartley Fowler LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13/7/16 and signed on its behalf by:


.....
Dr R Jain - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF UNITED KINGDOM PRIMARY IMMUNODEFICIENCY NETWORK

We have audited the financial statements of United Kingdom Primary Immunodeficiency Network for the period ended 31 October 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2015 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Matthew Cleghorn ACA (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
44 Springfield Road
Horsham
West Sussex
RH12 2PD



Date: 18 July 2016

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Activities for generating funds	2	284,178
Investment income	3	✓ 2
Total incoming resources		284,180
RESOURCES EXPENDED		
Costs of generating funds		
Costs of generating voluntary income	4	25,670
Fundraising trading: cost of goods sold and other costs	5	2,117
Governance costs	7	175,934
Other resources expended		6,554
Total resources expended		210,275
NET INCOMING RESOURCES		73,905
TOTAL FUNDS CARRIED FORWARD		73,905

The notes form part of these financial statements

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**BALANCE SHEET
AT 31 OCTOBER 2015**

	Notes	£	Unrestricted fund £
CURRENT ASSETS			
Debtors	11		183,713
Cash at bank			<u>177,911</u>
			361,624
CREDITORS			
Amounts falling due within one year	12		<u>(287,719)</u>
NET CURRENT ASSETS			<u>73,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,905</u>
NET ASSETS			<u><u>73,905</u></u>
FUNDS	13		
Unrestricted funds			<u>73,905</u>
TOTAL FUNDS			<u><u>73,905</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 13/7/16 and were signed on its behalf by:

Rashmi

.....
Dr R Jain -Trustee

The notes form part of these financial statements

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	£
Conference income	284,178
	<u> </u>

3. INVESTMENT INCOME

	£
Deposit account interest	2
	<u> </u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	£
Telephone	1,209
Postage and stationery	236
Website	1,893
Executive Secretariat	22,332
	<u> </u>
	25,670
	<u> </u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	£
Venue costs	2,117
	<u> </u>

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

6. SUPPORT COSTS

	Management	Finance	Totals
	£	£	£
Governance costs	<u>30,000</u>	<u>117</u>	<u>30,117</u>

7. GOVERNANCE COSTS

	£
Staff costs	112,152
Committee Expenses	20,183
Legal fees	9,482
Auditors' remuneration	4,000
Support costs	<u>30,117</u>
	<u>175,934</u>

8. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	£
Auditors' remuneration	<u>4,000</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2015.

Trustees' expenses

During the year, the following expenses were reimbursed to trustees:

Trustees	Reason	Reimbursed (£)	Year End Creditor (£)
Dr D.Kumararatne	Trustees expenses	99	-
Mr S.Buckland	Trustees Expenses	31	-
Dr J.Edgar	Trustees Expenses	3,066	406
Ms C.Bethune	None in the year	-	-
Dr R.Jain	Trustees Expenses	73	-
Dr T.Garcez	Trustees Expenses	380	-

10. STAFF COSTS

	£
Wages and salaries	<u>112,152</u>

The average monthly number of employees during the period was as follows:

Registry Staff	<u>3</u>

No employees received emoluments in excess of £60,000.

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	167,570
Other debtors	16,143
	<u>183,713</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	9,478
VAT	38,074
Accruals and deferred income	170,718
Accrued expenses	69,449
	<u>287,719</u>

13. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/10/15 £
Unrestricted funds		
General fund	73,905	73,905
TOTAL FUNDS	<u>73,905</u>	<u>73,905</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	284,180	(210,275)	73,905
TOTAL FUNDS	<u>284,180</u>	<u>(210,275)</u>	<u>73,905</u>

14. CAPITAL COMMITMENTS

The company has committed to paying MCI Secretariat £21,000 in monthly instalments, over the next 12 months after the period ended 31 October 2015.

**UNITED KINGDOM PRIMARY IMMUNODEFICIENCY
NETWORK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 21 OCTOBER 2014 TO 31 OCTOBER 2015**

	£
INCOMING RESOURCES	
Activities for generating funds	
Conference income	284,178
Investment income	
Deposit account interest	2
Total incoming resources	284,180
RESOURCES EXPENDED	
Costs of generating voluntary income	
Telephone	1,209
Postage and stationery	236
Website	1,893
Executive Secretariat	22,332
	25,670
Fundraising trading: cost of goods sold and other costs	
Venue costs	2,117
Governance costs	
Wages	112,152
Committee Expenses	20,183
Legal fees	9,482
Auditors' remuneration	4,000
	145,817
Other resources expended	
Travel and Subsistence	6,554
Support costs	
Management	
Accreditation	30,000
Finance	
Bank charges	117
Total resources expended	210,275
Net income	73,905

This page does not form part of the statutory financial statements