

ABBAY FABRICS (INTERNATIONAL) LIMITED

REPORT OF THE DIRECTOR

AND

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2015



ABBAY FABRICS (INTERNATIONAL) LIMITED

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FOR THE PERIOD ENDED 31 OCTOBER 2015

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ABBAY FABRICS (INTERNATIONAL) LIMITED

COMPANY INFORMATION

FOR THE PERIOD ENDED 31 OCTOBER 2015

DIRECTOR

MR M GETCHELL

REGISTERED NUMBER

09272199

REGISTERED OFFICE

**26 EARITH BUSINESS PARK
MEADOW DROVE
EARITH
CAMBS
PE28 3QF**

ACCOUNTANTS

**HENNESSEY INTERNATIONAL
WOODPECK
CAMBOURNE
CAMBS**

ABBEY FABRICS (INTERNATIONAL) LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD ENDED 31 OCTOBER 2015

The Director presents his Report with the Financial Statements of the company for the period ended 31 December 2015.

PRINCIPAL ACTIVITY

The principal activity of the company was that of the wholesale of fabrics and vinyl's.

DIRECTOR

The Director during the period under review was:

Mr. M. Getchell

The beneficial interest of the Director holding office on 31 December 2015 in the issued share capital of the company was as follows:

31.12.15

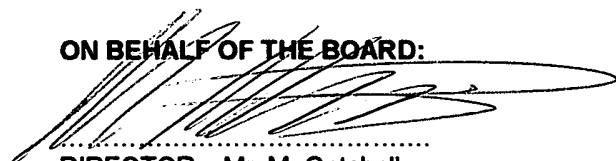
Ordinary £1 Shares

Mr. M. Getchell

100

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
DIRECTOR – Mr. M. Getchell

Dated 20.7.16

ABBHEY FABRICS (INTERNATIONAL) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2015

	<u>Notes</u>	<u>2 0 1 5</u> £
TURNOVER		302,355
Cost of Sales		142,101
GROSS PROFIT		160,254
Administrative expenses		112,654
Finance costs		<u>670</u>
OPERATING PROFIT		46,930
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,930
Tax on profit on ordinary activities	2	—
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		46,930

There were no other Recognised Gains or Losses for the Year under review.

ABBHEY FABRICS (INTERNATION) LIMITED

BALANCE SHEET AT 31 OCTOBER 2015

	<u>Notes</u>	£	<u>2 0 1 5</u> £
CURRENT ASSETS			
Debtors	3	48,251	
Stock		116,808	
Cash at Bank		<u>55,029</u>	<u>220,088</u>
CREDITORS			
Amounts falling due within 1 year	4		30,183
NET CURRENT ASSETS			<u>189,905</u>
CREDITORS			
Amounts falling due in great than 1 year			<u>142,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£47,030
=====			
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>46,930</u>
			£47,030
			=====

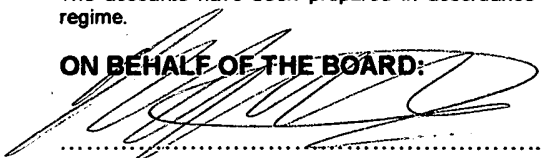
For the period ending 31 October 2015 the Company was entitled the exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

ON BEHALF OF THE BOARD:


.....
DIRECTOR – Mr. M. Getchell

Approved by the board on 20.7.16

The Notes on Pages 5 to 7 form part of these Financial Statements

Page 4
ABBAY FABRICS (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Deferred Taxation

Provision is made at the current rates for taxation in respect of all timing differences except to the extent that in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

UK Corporation Tax

3. DEBTORS: AMOUNTS DUE WITHIN 1 YEAR

	<u>2 0 1 5</u>
	£
Trade Debtors	48,251
	<u>48,251</u>

ABBAY FABRICS (INTERNATIONAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2015

4. CREDITORS: AMOUNTS DUE WITHIN 1 YEAR

	<u>2 0 1 5</u>
	£
Trade Creditors	24,385
Taxation & Social Security	4,298
Corporation Tax	-
Other Creditors	<u>1,500</u>
	<u>30,183</u>

5. CALLED UP SHARE CAPITAL

<u>Number:</u>	<u>Class:</u>	<u>Nominal value:</u>	<u>2 0 1 5</u>
Authorised:			
100	Ordinary "A"	£1	£100

ABBAY FABRICS (INTERNATIONAL) LIMITED

REPORT OF THE ACCOUNTANTS

TO THE DIRECTOR OF ABBAY FABRICS (EUROPE) LIMITED

In accordance with instructions given to us we have prepared the Financial Statements for the period ended 31 October 2015 set out on pages 3 to 7 from the accounting records and from information and explanations supplied to us by the management of the company.

We have not audited the Financial Statements. Accordingly we do not express an audit opinion or any other form assurance that the accounting records and financial statements are free from material misstatement.

Hennessey International Limited
39 Woodpecker Way
Cambourne
Cambs
CB23 6GZ
01954 712690

31 January 2016

ABBAY FABRICS (INTERNATIONAL) LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT **FOR THE PERIOD ENDED 31 OCTOBER 2015**

	£	<u>2 0 1 5</u>	£
Income			
Fees Receivable			302,355
Cost of Sales			
Opening Stock	-		
Purchases	237,948		
Carriage & Colour Cards	20,961		
Closing Stock	(116,808)		142,101
GROSS PROFIT			160,254
Expenditure			
Directors Remuneration	-		
Wages & Salaries	11,012		
National Insurance Costs	1,677		
Advertising	862		
Commissions and Sub-Contractors	3,400		
Motor Expenses	10,246		
Travelling & Accommodation	12,506		
Entertainment	5,266		
Printing, Postage & Stationery	977		
Telephone	2,555		
Rent & Rates	36,527		
Repairs & Renewals	7,516		
Heat & Light	2,570		
Insurance	842		
Legal & Professional Fees	7,708		
Accountancy	1,500		
Sundry	7490		112,654
Finance costs			
Bank Charges			<u>670</u>
NET PROFIT FOR PERIOD			£46,930 =====

This Page does not form part of the Statutory Financial Statements