

INCREDIBLE SURPLUS CIC

Company limited by guarantee

**Company Registration Number:
09272180 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2022

Period of accounts

Start date: 1 November 2021

End date: 31 October 2022

INCREDIBLE SURPLUS CIC

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INCREDIBLE SURPLUS CIC

Directors' report period ended 31 October 2022

The directors present their report with the financial statements of the company for the period ended 31 October 2022

Principal activities of the company

Incredible Surplus CIC is Community Interest Company limited by guarantee, incorporated in England. The company has a social mission to prevent food waste, 'by feeding bellies not bins' by providing food that would otherwise end up in land fill. We collect surplus food and other items from many different sources and re-distribute as much as possible to individuals and organisations. We use any organic material that is unfit for consumption to make compost in order to grow fruit and vegetables at our various allotments and growing sites. We aim to educate the local community about food waste and encourage recycling and reuse and resilience wherever possible. The company works on a 'pay as you feel basis', so customers can donate whatever they are able to.

Directors

The directors shown below have held office during the whole of the period from
1 November 2021 to 31 October 2022

Ann Marie Gallagher
Carol Ann Chapman
Victoria Sara Hemming

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
28 August 2023

And signed on behalf of the board by:

Name: Ann Marie Gallagher
Status: Director

INCREDIBLE SURPLUS CIC

Profit And Loss Account for the Period Ended 31 October 2022

| | 2022 | 2021 |
|--|-----------------|------------------|
| | £ | £ |
| Turnover: | 176,817 | 141,987 |
| Cost of sales: | (134,575) | (141,987) |
| Gross profit(or loss): | <u>42,242</u> | <u>0</u> |
| Administrative expenses: | (107,265) | (138,319) |
| Other operating income: | 27,310 | 3,668 |
| Operating profit(or loss): | <u>(37,713)</u> | <u>(134,651)</u> |
| Interest receivable and similar income: | 188 | |
| Profit(or loss) before tax: | <u>(37,525)</u> | <u>(134,651)</u> |
| Profit(or loss) for the financial year: | <u>(37,525)</u> | <u>(134,651)</u> |

INCREDIBLE SURPLUS CIC

Balance sheet

As at 31 October 2022

| | <i>Notes</i> | <i>2022</i> | <i>2021</i> |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets: | 3 | 8,502 | 24,424 |
| Investments: | 4 | 500 | 500 |
| Total fixed assets: | | <u>9,002</u> | <u>24,924</u> |
| Current assets | | | |
| Debtors: | 5 | 6,372 | 7,111 |
| Cash at bank and in hand: | | 169,970 | 125,811 |
| Investments: | 6 | 500 | 500 |
| Total current assets: | | <u>176,842</u> | <u>133,422</u> |
| Creditors: amounts falling due within one year: | 7 | (1,158) | (1,158) |
| Net current assets (liabilities): | | <u>175,684</u> | <u>132,264</u> |
| Total assets less current liabilities: | | <u>184,686</u> | <u>157,188</u> |
| Creditors: amounts falling due after more than one year: | 8 | (500) | (500) |
| Total net assets (liabilities): | | <u>184,186</u> | <u>156,688</u> |
| Members' funds | | | |
| Profit and loss account: | | 184,186 | 156,688 |
| Total members' funds: | | <u>184,186</u> | <u>156,688</u> |

The notes form part of these financial statements

INCREDIBLE SURPLUS CIC

Balance sheet statements

For the year ending 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 28 August 2023
and signed on behalf of the board by:**

Name: Ann Marie Gallagher
Status: Director

The notes form part of these financial statements

INCREDIBLE SURPLUS CIC

Notes to the Financial Statements

for the Period Ended 31 October 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is made up of donations and grants. Donations are recognised in the period they are received. Grants are recognised in the period they will be used to deliver activity.

Tangible fixed assets depreciation policy

Tangible fixed assets and depreciation Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: each asset evenly over its expected useful life, as follows: Land & buildings Over 50 years Plant & machinery Over 4 years Motor vehicles Over 4 years Fixtures & fittings Over 4 years

Other accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts. Basis of preparation The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland (as applied to small entities by section 1A of the standard).

INCREDIBLE SURPLUS CIC

Notes to the Financial Statements for the Period Ended 31 October 2022

2. Employees

| | 2022 | 2021 |
|---|------|------|
| Average number of employees during the period | 2 | 3 |

INCREDIBLE SURPLUS CIC

Notes to the Financial Statements

for the Period Ended 31 October 2022

3. Tangible assets

| | Land & buildings | Plant & machinery | Fixtures & fittings | Office equipment | Motor vehicles | Total |
|-----------------------|------------------|-------------------|---------------------|------------------|----------------|--------|
| Cost | £ | £ | £ | £ | £ | £ |
| At 1 November 2021 | | 5,243 | 2,841 | | 58,444 | 66,528 |
| Additions | | | | | | |
| Disposals | | | | | | |
| Revaluations | | | | | | |
| Transfers | | | | | | |
| At 31 October 2022 | | 5,243 | 2,841 | | 58,444 | 66,528 |
| Depreciation | | | | | | |
| At 1 November 2021 | | 3,684 | 2,841 | | 35,579 | 42,104 |
| Charge for year | | 1,311 | | | 14,611 | 15,922 |
| On disposals | | | | | | |
| Other adjustments | | | | | | |
| At 31 October 2022 | | 4,995 | 2,841 | | 50,190 | 58,026 |
| Net book value | | | | | | |
| At 31 October 2022 | | 248 | 0 | | 8,254 | 8,502 |
| At 31 October 2021 | | 1,559 | 0 | | 22,865 | 24,424 |

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Notes to the Financial Statements for the Period Ended 31 October 2022

4. Fixed assets investments note

none

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Notes to the Financial Statements for the Period Ended 31 October 2022

5. Debtors

| | <i>2022</i> | <i>2021</i> |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | 6,372 | 7,111 |
| Total | <u>6,372</u> | <u>7,111</u> |

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Notes to the Financial Statements for the Period Ended 31 October 2022

6. Current assets investments note

None

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Notes to the Financial Statements

for the Period Ended 31 October 2022

7. Creditors: amounts falling due within one year note

| | <i>2022</i> | <i>2021</i> |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 1,158 | 1,158 |
| Total | <u>1,158</u> | <u>1,158</u> |

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Notes to the Financial Statements

for the Period Ended 31 October 2022

8. Creditors: amounts falling due after more than one year note

| | <i>2022</i> | <i>2021</i> |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | 500 | 500 |
| Total | <u>500</u> | <u>500</u> |

COMMUNITY INTEREST ANNUAL REPORT

INCREDIBLE SURPLUS CIC

Company Number: 09272180 (England and Wales)

Year Ending: 31 October 2022

Company activities and impact

Incredible Surplus CIC have continued to collect surplus items - of all kinds - during this period and redistributed them across a wide variety of community groups and organisations and to many individuals who attend our distribution sessions across Birmingham and the West Midlands. We have expanded our own growing endeavors by partnering with two local artists who are called General Public who have secured funding from the National Lottery for a 2 year project which aims to teach people about the value of creating compost from waste food to grow fruit and vegetables with. As an organisation we not only get a lot of good quality food but we also get lots of fresh produce which is not fit for consumption so we have always made compost but not on the scale which we now do thanks to our new project which is called Compost Culture. It's been great to take on more allotments across Handsworth, Londonderry and Kings Heath to show people how to make compost and the variety of foods that can be grown with it. We can demonstrate that kitchen scraps can be turned into food which is fresh and great quality. Members of the community who have volunteered on our allotments are benefiting from being outside and active, eating great fresh food they have helped to grow, being sociable and feeling part of a team. Among many highlights this past year we were involved with collecting surplus from the Commonwealth Games which were held in Birmingham over the summer. We collected and redistributed lots of food items from the cafe's in the athlete's village once the games were over and we also collected banners and marquees which were distributed to various community groups including the Scrapstore in Northfield (part of the Birmingham Playcare Network) and the Red Shed in Ladywood. In terms of usable food we "rescued" 21 tonnes of food per week and helped 192,824 with food and other essential items.

Consultation with stakeholders

Incredible Surplus CIC is part of The Food Justice Network in Birmingham. This organisation brings together many of the voluntary and municipal groups and bodies across the Midlands to discuss how strategies can be developed and implemented to help everyone have access to good quality, affordable, culturally appropriate and convenient food. This organisation creates useful information - such as an interactive map of free food provision - for use by us and other voluntary and charitable organisation working across the area with some of the most economically deprived communities. We engage regularly with the Public Health Team of Birmingham City Council who are keen to support organisations like ours who are in contact with a lot of people - many of them vulnerable - through our food distribution sessions. We work with many many groups across our region from religion based organisations like churches, temples and mosques to schools and the groups that provide food for breakfast clubs and after school groups. We partner with environmental groups and community arts groups. We have approximately 75 different groups or organisations we work with.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
28 August 2023

And signed on behalf of the board by:

Name: Ann Marie Gallagher

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.