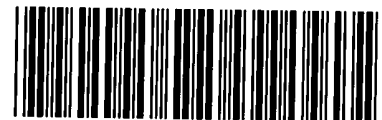


Prosperity Student Living Derby Limited

Unaudited Abbreviated Accounts

For the year ended 31 October 2016

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Prosperity Student Living Derby Limited

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Prosperity Student Living Derby Limited

Abbreviated Balance Sheet

As at 31 October 2016

	Notes	2016 £	£	2015 £	£
Current assets					
Debtors		1,470,505		197,640	
Cash at bank and in hand		229,428		3,572	
		<u>1,699,933</u>		<u>201,212</u>	
Creditors: amounts falling due within one year		<u>(875,424)</u>		<u>(201,112)</u>	
Total assets less current liabilities			<u>824,509</u>		<u>100</u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			<u>824,409</u>		<u>-</u>
Shareholders' funds			<u>824,509</u>		<u>100</u>

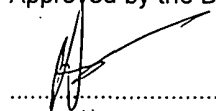
For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/08/2017.....


.....
A. Gaskin
Director

Company Registration No. 09272090

Prosperity Student Living Derby Limited

Notes to the Abbreviated Accounts

For the year ended 31 October 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Development contracts

Turnover is the amount invoiced net of VAT and other sale taxes.

Construction contracts

Turnover is recognised at the fair value of the consideration received or receivable for construction services provided in the normal course of business, and is shown net of VAT.

Revenue from long term contracts for the provision of construction services is recognised by reference to the stage of completion, when the costs are incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred to the proportion of total costs. Where the outcome cannot be estimated reliably revenue is recognised only to the extent of the expenses recognised that are recoverable.

2 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>