

Registered number: 09271198
AMENDED

Allnet Solutions Limited

ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

Prepared By:
Montague Kaye Limited
Accountants & Registered Auditors
82 Reddish Road
Reddish
Stockport
SK5 7QU



ACCOUNTS
FOR THE YEAR ENDED 31/12/2018

DIRECTORS

L S Bromley

M Gilbert

REGISTERED OFFICE

Unit C1 Brookside Business Park

Greengate

Middleton

Manchester

M24 1GS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 09271198

ACCOUNTANTS

Montague Kaye

Accountants & Registered Auditors

82

Reddish Road

Reddish

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SK5 7QU

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2018**

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The following do not form part of the statutory financial statements:	
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BALANCE SHEET AT 31/12/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	24,904	7,722
CURRENT ASSETS			
Stock		401,324	519,639
Debtors	4	212,374	276,296
Cash at bank and in hand		<u>1,568,041</u>	<u>1,028,489</u>
		2,181,739	1,824,424
CREDITORS: Amounts falling due within one year	5	<u>317,558</u>	<u>611,091</u>
NET CURRENT ASSETS		<u>1,864,181</u>	<u>1,213,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,889,085</u>	<u>1,221,055</u>
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>91,489</u>	<u>76,035</u>
NET ASSETS		<u>1,797,596</u>	<u>1,145,020</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>1,797,496</u>	<u>1,144,920</u>
SHAREHOLDERS' FUNDS		<u>1,797,596</u>	<u>1,145,020</u>

For the year ending 31/12/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 24/04/2019 and signed on their behalf
by


L S Bromley
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 33%
Fixtures and Fittings	reducing balance 33%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 01/01/2018	2,036	23,121	25,157
Additions	8,750	14,775	23,525
At 31/12/2018	<u>10,786</u>	<u>37,896</u>	<u>48,682</u>
Depreciation			
At 01/01/2018	1,810	15,625	17,435
For the year	713	5,630	6,343
At 31/12/2018	<u>2,523</u>	<u>21,255</u>	<u>23,778</u>
Net Book Amounts			
At 31/12/2018	<u>8,263</u>	<u>16,641</u>	<u>24,904</u>
At 31/12/2017	<u>226</u>	<u>7,496</u>	<u>7,722</u>

3. STOCK

	2018 £	2017 £
Stock comprises:		
Stock	<u>401,324</u>	<u>519,639</u>
	<u>401,324</u>	<u>519,639</u>

4. DEBTORS

	2018 £	2017 £
Amounts falling due within one year		
Trade debtors	99,715	208,030
Other debtors	-	6,897
Amounts due from connected companies	52,000	45,000
Prepayments	25,192	16,269
Directors current account	<u>35,467</u>	<u>-</u>
	212,374	276,196
Amounts falling due over more than one year		
Called Up Share Capital Not Paid Not Expressed As Current Asset	<u>-</u>	<u>100</u>
	<u>-</u>	<u>100</u>
	<u>212,374</u>	<u>276,296</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	202,669	224,240
VAT	68,796	19,792
PAYE control	6,214	4,350
Credit card	7,350	3,369
Trade creditors	26,410	355,232
Pension schemes	158	108
Accruals	5,961	4,000
	<u>317,558</u>	<u>611,091</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	5	5

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred taxation	4,470	1,467
Other provisions	87,019	74,568
	<u>91,489</u>	<u>76,035</u>

8. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
100 Class 1 shares of £ 1 each	100	
	<u>100</u>	<u>100</u>

9. RELATED PARTY TRANSACTIONS

As at the year end the company was owed £52,000 from MyWishUK Limited, a company incorporated in th UK, with a common director and shareholder. The loan is repayable on demand.