

**EAST MIDLANDS SITE ENGINEERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

CBS (Accounting) Ltd

Oak Business Centre
79-93 Ratcliffe Road
Sileby
Loughborough
LE12 7PU

East Midlands Site Engineers Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2018

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East Midlands Site Engineers Ltd
Balance Sheet
As at 31 October 2018

Registered number: 9270832

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,735		10,315
			8,735		10,315
CURRENT ASSETS					
Debtors	4	3,107		8,302	
Cash at bank and in hand		1,628		5,528	
		4,735		13,830	
Creditors: Amounts Falling Due Within One Year	5	(8,193)		(12,945)	
NET CURRENT ASSETS (LIABILITIES)			(3,458)		885
TOTAL ASSETS LESS CURRENT LIABILITIES			5,277		11,200
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,660)		-
NET ASSETS			3,617		11,200
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and Loss Account			3,616		11,199
SHAREHOLDERS' FUNDS			3,617		11,200

East Midlands Site Engineers Ltd
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Greg Blair

21/06/2019

The notes on pages 3 to 5 form part of these financial statements.

East Midlands Site Engineers Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing Balance
Computer Equipment	33.33% Straight line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Sales, marketing and distribution	-	1
Director	1	-
	<u>1</u>	<u>1</u>

East Midlands Site Engineers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2017	12,841	1,778	14,619
Additions	-	739	739
As at 31 October 2018	12,841	2,517	15,358
Depreciation			
As at 1 November 2017	3,335	969	4,304
Provided during the period	1,426	893	2,319
As at 31 October 2018	4,761	1,862	6,623
Net Book Value			
As at 31 October 2018	8,080	655	8,735
As at 1 November 2017	9,506	809	10,315

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	960	1,280
Other debtors	-	7,022
Director's loan account	2,147	-
	3,107	8,302

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	-	(240)
Corporation tax	7,876	10,228
Accruals and deferred income	317	317
Director's loan account	-	2,640
	8,193	12,945

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	1	1

East Midlands Site Engineers Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 November 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 31 October 2018
	£	£	£	£	£
Mr Greg Blair	-	2,147	-	-	2,147

The above loan is unsecured, interest free and repayable on demand.

8. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	37,920	39,000
	<u>37,920</u>	<u>39,000</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr Greg Blair by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

East Midlands Site Engineers Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9270832. The registered office is Oak Business Centre, 79-93 Ratcliffe Road, Sileby, Loughborough, LE12 7PU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.