

FIDUCIARY MANAGEMENT SOLUTIONS LIMITED

**Company Registration Number:
09270816 (England and Wales)**

Unaudited abridged accounts for the year ended 31 October 2017

Period of accounts

Start date: 01 November 2016

End date: 31 October 2017

FIDUCIARY MANAGEMENT SOLUTIONS LIMITED

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FIDUCIARY MANAGEMENT SOLUTIONS LIMITED

Balance sheet

As at 31 October 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Tangible assets:	2	2,812	3,750
Total fixed assets:		<u>2,812</u>	<u>3,750</u>
Current assets			
Debtors:		1,629	
Cash at bank and in hand:		2,838	12,978
Total current assets:		<u>4,467</u>	<u>12,978</u>
Creditors: amounts falling due within one year:		(1,310)	(11,349)
Net current assets (liabilities):		<u>3,157</u>	<u>1,629</u>
Total assets less current liabilities:		5,969	5,379
Total net assets (liabilities):		<u>5,969</u>	<u>5,379</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		5,968	5,378
Shareholders funds:		<u>5,969</u>	<u>5,379</u>

The notes form part of these financial statements

FIDUCIARY MANAGEMENT SOLUTIONS LIMITED

Balance sheet statements

For the year ending 31 October 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 May 2019
and signed on behalf of the board by:**

Name: Lorna Dunn
Status: Director

The notes form part of these financial statements

FIDUCIARY MANAGEMENT SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 October 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Fixtures and fittings 25% straight line

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Notes to the Financial Statements

for the Period Ended 31 October 2017

2. Tangible Assets

	Total
Cost	£
At 01 November 2016	5,000
At 31 October 2017	<u>5,000</u>
Depreciation	
At 01 November 2016	1,250
Charge for year	938
At 31 October 2017	<u>2,188</u>
Net book value	
At 31 October 2017	<u>2,812</u>
At 31 October 2016	<u>3,750</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.