

Abbreviated Accounts for the Year Ended 31 October 2016

for

RBG Developments Limited

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for the Year Ended 31 October 2016

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RBG Developments Limited

Company Information  
for the Year Ended 31 October 2016

**DIRECTOR:** R J Giles

**REGISTERED OFFICE:** Watlynge  
Bitchet Green  
Seal  
Seven Oaks  
TN15 0ND

**REGISTERED NUMBER:** 09270325 (England and Wales)

**ACCOUNTANTS:** Hindsight Tax Consultants Limited  
Yours Business Networks  
7-8 Delta Bank Road  
Gateshead  
Tyne and Wear  
NE11 9DJ

Abbreviated Balance Sheet  
31 October 2016

	Notes	31.10.16 £	31.10.15 £
<b>FIXED ASSETS</b>			
Tangible assets	2	15,705	19,820
<b>CURRENT ASSETS</b>			
Stocks		2,480,549	1,639,789
Debtors		113,855	1,000
Cash at bank		435,253	65,036
		<u>3,029,657</u>	<u>1,705,825</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(3,030,663)</u>	<u>(1,750,000)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,006)</u>	<u>(44,175)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>14,699</u>	<u>(24,355)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>13,699</u>	<u>(25,355)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>14,699</u>	<u>(24,355)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 August 2017 and were signed by:

R J Giles - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	24,775
Additions	1,050
At 31 October 2016	<u>25,825</u>
<b>DEPRECIATION</b>	
At 1 November 2015	4,955
Charge for year	5,165
At 31 October 2016	<u>10,120</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>15,705</u>
At 31 October 2015	<u>19,820</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16 £	31.10.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.