



Registration of a Charge

Company Name: **INSPIRED EUROPE HOLDINGS LTD**

Company Number: **09268120**



XAGNMD5D

Received for filing in Electronic Format on the: **05/11/2021**

Details of Charge

Date of creation: **02/11/2021**

Charge code: **0926 8120 0011**

Persons entitled: **WILMINGTON TRUST (LONDON) LIMITED (AS SECURITY AGENT)**

Brief description: **NOT APPLICABLE**

Contains fixed charge(s).

Contains negative pledge.

Authentication of Form

This form was authorised by: **a person with an interest in the registration of the charge.**

Authentication of Instrument

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **ALICE AU**



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 9268120

Charge code: 0926 8120 0011

The Registrar of Companies for England and Wales hereby certifies that a charge dated 2nd November 2021 and created by INSPIRED EUROPE HOLDINGS LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 5th November 2021 .

Given at Companies House, Cardiff on 8th November 2021

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



Companies House



**THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES**

I certify that, save for material redacted pursuant to section 859G of the Companies Act 2006, the enclosed copy of the security instrument delivered as part of this application for registration in accordance with section 859A of the Companies Act 2006, is a correct copy of the original security instrument.

Signature: Alice Au
Name: Alice Au
Title: Solicitor
Date: 3 November 2021

To:

INSPIRED EUROPE HOLDINGS LIMITED
Sixth Floor
3 Burlington Gardens
W1S 3EP, London
United Kingdom

INTERNATIONAL SCHOOL OF EUROPE S.P.A.
Via Manfredo Camperio No. 14
20123 Milan
Italy

London, 2 November 2021

RE: Deed of confirmation and extension of pledge over shares

Dear Sirs,

Following our recent understandings, set out below are the terms and conditions of our proposal in respect of a deed of confirmation and extension of pledge over shares.

* * *

DEED OF CONFIRMATION AND EXTENSION OF PLEDGE OVER SHARES

EXECUTED BY WAY OF EXCHANGE OF CORRESPONDENCE BETWEEN:

- (1) **INSPIRED EUROPE HOLDINGS LIMITED**, a private limited liability company incorporated under the laws of England and Wales, having its registered office in London (United Kingdom), Sixth Floor, 3 Burlington Gardens, W1S 3EP, registration number with the Companies House 09268120, acting in its capacity as pledgor (the **Pledgor**);
- (2) **INTERNATIONAL SCHOOL OF EUROPE S.P.A.**, a joint stock company (*società per azioni*) organized under the laws of Italy, with a share capital of Euro 5,000,000, having its registered office in Milan (Italy), via Manfredo Camperio No. 14, VAT number and registration number with the Companies' Register of Milan, Monza-Brianza, Lodi: 12932001006, acting in its capacity as company whose share capital is being pledged (the **Company**); and
- (3) **WILMINGTON TRUST (LONDON) LIMITED**, a company organized under the laws of England and Wales, having its registered office in Third Floor, 1 King's Arms Yard, London EC2R 7AF, UK, registration number with the Companies' House 05650152, acting in its capacity as agent (also as "*mandatario con rappresentanza*") and security agent (the **Security Agent**) for and on behalf of Goldman Sachs Bank USA, HSBC Bank PLC (**HSBC**), Investec Bank PLC (the **Original Lenders**) and Morgan Stanley Senior Funding, Inc. (**MS** and, together with the Original Lenders, the **Lenders**).

WHEREAS:

- A. pursuant to a senior facilities agreement dated 6 February 2019 (the **Senior Facilities Agreement**) entered into by and between, *inter alios*, Inspired Finco Holdings Limited, a private limited liability company incorporated under the laws of England and Wales with registered number 11069994 (the

Original Borrower), on the one side, and the Security Agent and the Original Lenders, on the other side, the latter agreed to make available to the Original Borrower, at terms and conditions set forth therein, medium-long term loan facilities for an overall maximum amount of Euro 540,000,000;

- B. on 25 September 2019 the Pledgor, the Company and the Security Agent entered into a deed of pledge (as confirmed and extended by virtue of a deed of confirmation and extension entered into by the same parties on 24 March 2020, the **Deed of Pledge over Shares**) by means of which the Pledgor granted a first-ranking pledge in favor of the Security Agent (at terms and conditions specified therein) over No. 5,000,000 ordinary shares of the Company owned by it, representing 100% of the share capital of the Company (the **Shares**), as security for the fulfilment of the Secured Obligations (as defined in the Deed of Pledge over Shares) arising from, *inter alia*, the Senior Facilities Agreement;
- C. on 30 October 2019 the Original Borrower, the Security Agent, HSBC and MS executed an Additional Facility Notice pursuant to which HSBC and MS agreed to provide the Original Borrower with Euro 100,000,000 of additional facility commitments under the existing Facility B (then taking the aggregate Facility B Commitments up to Euro 565,000,000) (the **First AFN**);
- D. on 27 November 2019:
 - (i) the Original Borrower, the Security Agent, HSBC and MS executed a further Additional Facility Notice pursuant to which HSBC and MS agreed to provide the Original Borrower with Euro 50,000,000 of additional facility commitments (by way of a new facility named Facility B2, with commitments having a lower margin than the existing Facility B) (the **Second AFN**); and
 - (ii) the Facility B Lenders executed certain rollover notices whereby, *inter alia*, they agreed to cashlessly roll their existing commitments of Euro 565,000,000 to become lenders under Facility B2 (as a consequence, the aggregate new Facility B2 commitments were increased to Euro 615,000,000) (the **Rollover Notices**);
- E. on 5 March 2020 the Original Borrower, the Security Agent and MS executed a new Additional Facility Notice pursuant to which MS agreed to provide the Original Borrower with Euro 100,000,000 of additional facility commitments under the existing Facility B2 (as a consequence, the aggregate Facility B2 commitments were increased to Euro 715,000,000) (the **Third AFN**);
- F. on 16 March 2020 the Original Borrower, the Security Agent and MS executed a new Additional Facility Notice pursuant to which MS agreed to provide the Original Borrower with Euro 10,000,000 of additional facility commitments under the existing Original Revolving Facility (as a consequence, the aggregate Original Revolving Facility commitments were increased to Euro 85,000,000) (the **Fourth AFN**);
- G. on 25 June 2021 the Original Borrower, the Security Agent and HSBC executed a new Additional Facility Notice pursuant to which HSBC agreed to provide the Original Borrower with Euro 80,000,000 of additional facility commitments under the existing Facility B2 (as a consequence, the aggregate Facility B2 commitments were increased to Euro 795,000,000) (the **Fifth AFN** and, together with the First AFN, the Second AFN, the Third AFN and the Fourth AFN, the **AFNs**);
- H. as at the date hereof, also as a result of the AFNs, the Rollover Notices and other documents referred to under recitals (C), (D), (E), (F) and (G) above, the Original Borrower has been granted by the Lenders certain medium-long term loan facilities for an overall maximum amount of Euro 880,000,000

(the **Facilities**), the main terms and conditions of which are described under **Schedule A** (*Description of the Facilities*) hereto;

I. as at the date hereof, the Pledgor continues to own the Shares; and

J. the Pledgor executes this Deed in order to:

- (i) confirm the pledge created over the Shares pursuant to the Deed of Pledge over Shares; and
- (ii) extend the same pledge over the Shares in order for it to secure the fulfilment of the Secured Obligations (as defined in the Deed of Pledge over Shares) arising from, *inter alia*, the Facilities,

without being deemed, in any case, as a novation (*novazione*).

IT IS AGREED as follows:

1. INTERPRETATION

1.1 Construction

- (a) The recitals and the Schedules constitute an integral and essential part of this Deed.
- (b) Unless a contrary indication appears, the terms in this Deed with capital letter have the same meaning given to them in the Senior Facilities Agreement or, as the case may be, in the Intercreditor Agreement or in the Deed of Pledge over Shares.
- (c) Unless a contrary indication appears, any reference in this Deed to:
 - (i) a law, regulation or provision shall be a reference to such law, regulation or legal provision as subsequently amended or supplemented;
 - (ii) a Party or another person shall be a reference to such Party or person and its successors in title, permitted assigns and permitted transferees to, or of, its rights and/or obligations;
 - (iii) a “successor” includes an assignee or successor in title of any Party and any person who has assumed the rights and obligations of any Party under this Deed or any of the Secured Agreements or to which, under such laws, any rights and obligations have been transferred.
- (d) This Deed is a Transaction Security Document pursuant to the Senior Facilities Agreement.
- (e) The Parties acknowledge that in event of any inconsistency between the terms of this Deed and the Senior Facilities Agreement or the Intercreditor Agreement (as the case may be), the terms of the Senior Facilities Agreement or the Intercreditor Agreement (as the case may be) shall prevail.

1.2 Definitions

In this Deed:

AFNs has the meaning ascribed to it under recital (G) of this Deed.

Company has the meaning ascribed to it in the preamble.

Deed means this deed of confirmation and extension of pledge over shares.

Deed of Pledge over Shares has the meaning ascribed to it under recital (B) of this Deed

Facilities has the meaning ascribed to it under recital (H) of this Deed.

HSBC has the meaning ascribed to it in the preamble.

Lenders has the meaning ascribed to it in the preamble.

MS has the meaning ascribed to it in the preamble.

Original Borrower has the meaning ascribed to it under recital (A) of this Deed.

Original Lenders has the meaning ascribed to it in the preamble.

Pledgor has the meaning ascribed to it in the preamble.

Rollover Notices has the meaning ascribed to it under recital (D) of this Deed.

Secured Creditors means all the lenders secured under the Intercreditor Agreement, the AFNs and the Rollover Notices, comprising, as of the date hereof, those lenders listed in **Schedule B** (*List of Secured Creditors*) of this Deed.

Security Agent has the meaning ascribed to it in the preamble.

Senior Facilities Agreement has the meaning ascribed to it under recital (A) of this Deed.

Shares has the meaning ascribed to it under recital (B) of this Deed.

2. CONFIRMATION AND EXTENSION OF SECURITY

Under this Deed, the Pledgor irrevocably:

- (a) confirms the existence of the Pledge created under the Deed of Pledge over Shares and extends, on a *pro indiviso* basis, for the benefit of each of the Secured Creditors, such a pledge over the Shares and the Related Rights as security for the performance of the Secured Obligations (as defined in the Deed of Pledge over Shares) arising from, *inter alia*, the Facilities, without being deemed, in any case, as a novation (*novazione*);
- (b) agrees and acknowledges that the definitions of “AFNs” set forth under Article 1 of this Deed shall be incorporated in the Deed of Pledge over Shares; and
- (c) agrees and acknowledges that, effective as at the date of this Deed, the definition of “Secured Creditors” included under the Deed of Pledge over Shares shall be deleted and replaced in its entirety with the definition of “Secured Creditors” set forth under Article 1 of this Deed.

3. PERFECTION FORMALITIES

- (a) The Pledgor shall, promptly upon the execution of this Deed and in any event no later than 5 (five) Business Days from the date hereof:
 - (i) ensure that the share certificates representing the Shares are duly annotated of the confirmation and extension herein by a director of the Company;

- (ii) ensure that the share certificates representing the Shares duly annotated as per paragraph (i) above are delivered to the Security Agent; and
 - (iii) deliver to the Security Agent an excerpt certified by a public notary of the shareholders' register of the Company evidencing that the confirmation and extension of the Pledge herein has been duly annotated.
- (b) The annotation referred to under paragraphs (a)(i) and (a)(iii) of this Clause shall be substantially in the form set out in, respectively, **Part 1** (*Forms of annotation on the shares certificates*) and **Part 2** (*Form of annotation in the shareholders' register*) of **Schedule C** (*Forms of annotations*) to this Deed.

4. GENERAL PROVISIONS

- (a) This Deed must be deemed as an integral part of the Deed of Pledge over Shares and, unless otherwise provided herein, is governed by the provisions thereunder, also including those relevant to the undertakings of the Pledgor, the representation and warranties made by the same Pledgor, voting rights and related rights, the enforcement of the Pledge and relevant release.
- (b) The parties hereto expressly agree that they do not intend to confer to the contents of this Deed any novative effect (*effetto novativo*) with respect to the Pledge created under the Deed of Pledge over Shares, confirmed and extended (but not novated) pursuant to this Deed, which therefore will continue to have full force and effect as from the date of its creation as security for the performance of the Secured Obligations arising from, *inter alia*, the Facilities.

5. TRANSPARENCY

For the purposes of the transparency provisions set forth in the “*Disposizioni in materia di trasparenza delle operazioni e dei servizi bancari e finanziari – correttezza delle relazioni tra intermediari e clienti*” issued by the Bank of Italy on 20 June 2012 (as amended from time to time), the Parties hereby acknowledge and confirm that this Deed and the Schedules hereto have been specifically negotiated between the Parties (*oggetto di trattativa individuale*).

6. THE COMPANY

The Company hereby expressly acknowledges and accepts all the terms and conditions set out in this Deed and, in particular, the Pledge as confirmed and extended by the Pledgor pursuant to this Deed.

7. INDEMNITIES, TAXES, COSTS AND EXPENSES

- (a) All Tax, costs, expenses (including legal fees – to the extent separately agreed, except for the case of enforcement of the Pledge – and/or notarial fees), reasonably incurred and duly documented by the Security Agent in connection with this Deed and/or the Pledge, shall solely be borne by the Pledgor.
- (b) This Deed has been executed by way of exchange of correspondence (*scambio di corrispondenza*). This Deed is therefore exempt from registration tax (*imposta di registro*) until such time at which it is filed with the Italian public administration or, in certain circumstances, with the Italian judicial authorities (*caso d'uso*) or registered (*registrazione volontaria*) with the Italian tax authorities (*Agenzia delle Entrate*).

8. GOVERNING LAW AND JURISDICTION

- (a) This Deed is governed by Italian law.
- (b) Without prejudice to the mandatory mediation and/or conciliation procedures set forth under Italian laws as conditions for the commencement of a lawsuits, the courts of Milan shall have exclusive jurisdiction to settle any dispute in connection with this Deed.

SCHEDULE A
DESCRIPTION OF THE FACILITIES

BENEFICIARY:	Inspired Finco Holdings Limited.
FACILITIES:	<p>Maximum amount of Euro 880,000,000, divided as follows:</p> <ul style="list-style-type: none">(i) Facility B2 Commitment: Euro 795,000,000;(ii) Original Revolving Facility Commitment: Euro 85,000,000.
TERMINATION DATE:	<ul style="list-style-type: none">(a) in respect of Facility B2, the date falling eighty-four months after the Closing Date;(b) in respect of the Original Revolving Facility, the date falling seventy-two months after the Closing Date.
REPAYMENT:	<ul style="list-style-type: none">(a) Facility B2: bullet on the relevant Termination Date;(b) Original Revolving Facility: on the last day of its Interest Period.
INTEREST RATE:	<p>The Interest Rate on each Loan for each Interest Period is the percentage rate per annum which is the aggregate of the applicable:</p> <ul style="list-style-type: none">(a) Margin;(b) EURIBOR for Utilisations in Euro, BKBM for Utilisations in NZD, Jibar for Utilisations in Rand and Libor for other Utilisations.

SCHEDULE B
LIST OF SECURED CREDITORS

NAME	REGISTERED ADDRESS
ABERDEEN ALPHA LOAN INVESTMENTS SARL	35a, Avenue J. F. Kennedy L-1855 Grand Duchy of Luxembourg. LU
ABSALON CREDIT FUND DESIGNATED ACTIVITY COMPANY	Block 5 Irish Life Centre Abbey Street Lower Dublin 1 Dublin 1 IE
AC ADVANTAGE-OPERATING CAPITAL	33 Avenue John F Kennedy Luxembourg L-1855 LU
ACCUNIA EUROPEAN CLO I B.V.	Herikerbergweg 238 Luna Arena Amsterdam 1101 CM NL
ACCUNIA EUROPEAN CLO II BV	Herikerbergweg 238 Luna Arena 1101 CM Amsterdam Amsterdam 1101 CM NL
ACCUNIA EUROPEAN CLO III DAC	5th Floor, The Exchange George's Dock, IFSC, Dublin

	1 IE
ACCUNIA EUROPEAN CLO IV DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock, IFSC Dublin D01 W3P9 IE
ADAGIO CLO VII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
ADAGIO CLO VIII DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
ADAGIO IV CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
ADAGIO IX EUR CLO DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
ADAGIO V CLO DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock

	Dublin 1 IE
ADAGIO VI CLO DAC	3rd Floor Kilmore House Park Lane, Spencer Dock Dublin 1 IE
ALBACORE EURO CLO I DESIGNATED ACTIVITY COMPANY	5th Floor The Exchange George's Dock IFSC DUBLIN 1 IE
ALBACORE EURO CLO III DESIGNATED ACTIVITY COMPANY	5th Floor The Exchange George's Dock IFSC DUBLIN 1 IE
ALME LOAN FUNDING II DAC	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
ALME LOAN FUNDING III DAC	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
ALME LOAN FUNDING IV DESIGNATED ACTIVITY COMPANY	5th Floor The Exchange George's Dock IFSC

		Dublin 1 IE
ALME LOAN FUNDING V DESIGNATED ACTIVITY COMPANY		5th Floor the Exchange George's Dock IFSC Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 1 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 2 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 3 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 4 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 5 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock

	Dublin 1 IE
ANCHORAGE EUROPE CREDIT FUNDING 1 DESIGNATED ACTIVITY COMPANY	4th Floor, Kilmore House Spencer Dock DUBLIN IE
AQUEDUCT EUROPEAN CLO 1-2017 DAC	32 Molesworth Street Dublin 2 Ireland
AQUEDUCT EUROPEAN CLO 2-2017 DAC	32 Molesworth Street Dublin 2 Ireland
AQUEDUCT EUROPEAN CLO 3 - 2019 DESIGNATED ACTIVITY COMPANY, FKA: AQUEDUCT EUROPEAN CLO 3 - 2018 DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Ireland
AQUEDUCT EUROPEAN CLO 4-2019 DESIGNATED ACTIVITY COMPANY, FKA: AQUEDUCT EUROPEAN CLO 4-2018 DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Ireland
AQUEDUCT EUROPEAN CLO 5-2020 DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Ireland
ARBOUR CLO II DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock

	Dublin 1 IE
ARBOUR CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
ARBOUR CLO IV DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
ARBOUR CLO IX DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore, Park Lane, Spencer Dock Dublin 1, Dublin 1, Dublin IE
ARBOUR CLO V DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore, Park Lane, Spencer Dock Dublin 1, Dublin 1, Dublin IE
ARBOUR CLO VI DAC	3rd Floor Kilmore, Park Lane, Spencer Dock Dublin 1, Dublin 1, Dublin

	IE
ARBOUR CLO VII DAC	3rd Floor Kilmore House, Park Lane, Spencer Dock Dublin 1, Dublin 1 Dublin D01YE64 IE
ARBOUR CLO VIII DAC (FKA ARBOUR CLO FUNDING DAC)	3rd Floor Kilmore House, Park Lane Spencer Dock Dublin 1, Dublin 1 Dublin D01YE64 IE
ARES EUROPEAN CLO IX DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin IE
ARES EUROPEAN CLO VII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin IE
ARES EUROPEAN CLO XI DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin IE
ARES EUROPEAN CLO XII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House,

	Park Lane Spencer Dock, Co. Dublin Dublin IE
AURIUM CLO I DESIGNATED ACTIVITY COMPANY	Block A, George's Quay Plaza George's Quay Dublin 2 Ireland
AURIUM CLO II DAC	Block A, George's Quay Plaza George's Quay Dublin 2 Ireland
AURIUM CLO III DAC	32 Molesworth Street Dublin 2 Ireland
AURIUM CLO IV DAC	32 Molesworth Street Dublin 2 Ireland
AURIUM CLO V DAC	32 Molesworth Street Dublin 2 IE
AURIUM CLO VI DAC	32 Molesworth Street Dublin 2 IE

AURIUM CLO VII DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Ireland
AURIUM CLO VIII DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock, IFSC Dublin 1 Ireland D01 W3P9
AVOCA CLO XI DESIGNATED ACTIVITY COMPANY	Arthur Cox Buildingr Earlsfort Terrace Dublin 2 IE
AVOCA CLO XIII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XIV DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XIX DAC	32 Molesworth Street Dublin 2 Dublin IE

AVOCA CLO XV DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XVI DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XVII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XVIII DESIGNATED ACTIVITY COMPANY	32 Molesworth Street, Dublin 2 IE
AVOCA CLO XX DESIGNATED ACTIVITY COMPANY	32 Molesworth Street, Dublin 2 IE
AVOCA CLO XXIV DESIGNATED ACTIVITY COMPANY	2nd Floor, Palmerston House Fenian Street Dublin 2 Dublin 2 Dublin IE
AXA IM EUROPEAN LOAN FUND	Cœur Défense - Tour B La Défense 4

	100, Esplanade du Général de Gaulle 92932 Paris la Défense Cedex FR
AXA IM LOAN LIMITED	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
BAIN CAPITAL EURO CLO 2017-1 DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
BAIN CAPITAL EURO CLO 2018-1 DAC (FKA BAIN CAPITAL EURO CLO 2017-2 DAC)	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
BAIN CAPITAL EURO CLO 2018-2 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
BAIN CAPITAL EURO CLO 2019-1 DESIGNATED ACTIVITY COMPANY (FKA BAIN CAPITAL EURO WH BERLIN DAC)	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1

	IE
BAIN CAPITAL EURO CLO 2020-1 DESIGNATED ACTIVITY COMPANY (FKA BAIN CAPITAL EURO WH COPENHAGEN DAC)	32 Molesworth Street Dublin 2 Ireland IE
BAIN CAPITAL EURO CLO 2021-1 DAC (FKA HOLLY ISSUER DESIGNATED ACTIVITY COMPANY)	32 Molesworth Street Dublin 2 Ireland IE
BAIN CAPITAL EURO WH COPENHAGEN DAC	32 Molesworth Street Dublin 2 IE
BANCO SANTANDER S.A.	Paseo de Pereda 9-12 Santander ES
BANK OF CYPRUS PUBLIC COMPANY LIMITED	Stastinou 51, Agia Paraskevi Strovolos Nicosia 2002 CY
BARCLAYS BANK PLC	1 Churchill Place London E14 5HP
BAY1 HIGH YIELD LOANS	Hansaallee 3 Dusseldorf 40549 DE
BBAM EUROPEAN CLO I DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Ireland

	IE
BILBAO CLO I DESIGNATED ACTIVITY COMPANY (FKA: WHCSII DESIGNATED ACTIVITY COMPANY)	32 MOLESWORTH STREET DUBLIN 2 DUBLIN D02Y512 IRELAND
BILBAO CLO II DAC (FKA WHCSIII DESIGNATED ACTIVITY COMPANY)	32 MOLESWORTH STREET DUBLIN 2 DUBLIN D02Y512 IRELAND
BILBAO CLO III DESIGNATED ACTIVITY COMPANY	32 MOLESWORTH STREET DUBLIN 2 DUBLIN IRELAND
BLACK DIAMOND CLO 2015-1 DESIGNATED ACTIVITY COMPANY	MapleFS Limited PO Box 1093 Queensgate House Grand Cayman KY1-1102 Cayman Island
BLACK DIAMOND CLO 2017-2 DESIGNATED ACTIVITY COMPANY	32 MOLESWORTH STREET DUBLIN 2 DUBLIN IRELAND
BLACK DIAMOND CLO 2019-1 DESIGNATED ACTIVITY COMPANY	32 MOLESWORTH STREET DUBLIN 2 DUBLIN IRELAND
BLACKROCK EUROPEAN CLO I DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane

	Spencer Dock Dublin 1 IE
BLACKROCK EUROPEAN CLO II DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 1 IE
BLACKROCK EUROPEAN CLO III DAC	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin 1 IE
BLACKROCK EUROPEAN CLO IV DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
BLACKROCK EUROPEAN CLO IX DAC	3rd Floor, Kilmore House Park Lane Spencor Dock Dublin 1 IE

BLACKROCK EUROPEAN CLO V DESIGNATED ACTIVITY COMPANY	3RD FLOOR KILMORE HOUSE PARK LANE SPENCER DOCK DUBLIN 1 IE
BLACKROCK EUROPEAN CLO VI DESIGNATED ACTIVITY COMPANY	3RD FLOOR KILMORE HOUSE PARK LANE SPENCER DOCK DUBLIN IE
BLACKROCK EUROPEAN CLO VII DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House, Park Lane Dublin IE
BLACKROCK EUROPEAN CLO VIII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock DUBLIN 1 IE
BLUEBAY HIGH INCOME LOAN INVESTMENTS (LUXEMBOURG) S.A.	77 Grosvenor Street London W1K3JR LU
BNP PARIBAS	16, bd des Italiens 75009 Paris FR

BOSPHORUS CAPITAL DESIGNATED ACTIVITY COMPANY	<p>Fourth Floor</p> <p>3 George's Dock</p> <p>I.F.S.C. Dublin 1</p> <p>Dublin 1, Dublin</p> <p>IE</p>
BOSPHORUS CLO V DESIGNATED ACTIVITY COMPANY	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
BOSPHORUS CLO VI DESIGNATED ACTIVITY COMPANY	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
CABOT SQUARE EUROPEAN SENIOR LOAN FUND DAC	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
CAIRN CLO III DESIGNATED ACTIVITY COMPANY	<p>5th Floor the Exchange,</p> <p>George's Dock Ifsc</p> <p>Dublin 1</p> <p>Dublin 1, Dublin</p> <p>IE</p>
CAIRN CLO IV DESIGNATED ACTIVITY COMPANY	<p>5th Floor the Exchange,</p> <p>George's Dock Ifsc</p> <p>Dublin 1</p> <p>Dublin 1, Dublin</p> <p>IE</p>

CAIRN CLO V DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO VI DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO VII DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO X DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO XI DESIGNATED ACTIVITY COMPANY	5th Floor The Exchange George Dock IFSC Dublin IE
CAIRN CLO XII DAC	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAPITAL FOUR CLO I DAC	32 Molesworth Street Dublin

	D02 Y512 IE
CAPITAL FOUR CLO II DAC	32 Molesworth Street Dublin D02 Y512 IE
CAPITAL FOUR CLO III DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin D02 Y512 IE
CAPITAL FOUR INVEST EUROPEAN LOAN & BOND FUND	CFEHI Capital Four Invest Vertigo Building - Polari 2-4 Rue Eugène Ruppert, Luxembourg L-2453 LU
CARLYLE EURO CLO 2013-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2017-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2017-2 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB

CARLYLE EURO CLO 2017-3 DESIGNATED ACTIVITY COMPANY	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2018-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2018-2 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2019-2 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2014-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2014-3 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2015-1 DAC	The Carlyle Group

	1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2015-3 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB IE
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2016-1 DESIGNATED ACTIVITY COMPANY	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CENTAURUS CAPITAL LP	1717 West Loop South Houston TX 77027 US
CIFC EUROPEAN FUNDING CLO I DAC	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
CIFC EUROPEAN FUNDING CLO II DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin D02 Y512 IE
CIFC EUROPEAN FUNDING CLO III DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2, Dublin IE

CIFC EUROPEAN FUNDING CLO IV DAC (FKA CIFC HYDE PARK EUROPEAN FUNDING 2021 DAC)	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
CIFC KNIGHTSBRIDGE EUROPEAN FUNDING 2021 DAC	32 Molesworth Street Dublin 2 Dublin IE
CITIBANK EUROPE PLC, UK BRANCH	1 North Wall Quay Dublin 1 D01 T871 IE
CITY NATIONAL ROCHDALE FIXED INCOME OPPORTUNITIES FUND	60 Queen Victoria St London EC4V 4LA GB
CM-CIC EUROPEAN LARGE CAP SENIOR DEBT FUND SLP	CIC Private Debt 60 rue de la Victoire 75009 Paris FR
CONTEGO CLO IX DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin D01w3p9 IE
CORK STREET CLO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Dublin D02Y512

	Ireland
CREDIT INDUSTRIEL ET COMMERCIAL	CIC Private Debt 60 rue de la Victoire 75009 Paris FR
CVC CORDATUS LOAN FUND XV DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
CVC CORDATUS LOAN FUND XVI	32 Molesworth Street Dublin 2 IE
CVC CORDATUS LOAN FUND XVII DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
CVC CORDATUS LOAN FUND XXI DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
DELA DEPOSITARY & ASSET MANAGEMENT B.V. (FORMALLY KNOWN AS STICHTING DELA DEPOSITARY & MANAGEMENT)	Oude Stadsgracht 1 Eindhoven 5611 NL
DRYDEN 27 R EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 29 EURO CLO 2013 B.V.	Herikerbergweg 238 Amsterdam Zuidoost Amsterdam

	1101 CM NL
DRYDEN 32 EURO CLO 2014 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 35 EURO CLO 2014 B.V.	Herikerbergweg 238 Amsterdam 1101 CM NL
DRYDEN 35 EURO CLO 2014 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
DRYDEN 39 EURO CLO 2015 B.V.	Herikerbergweg 238 Amsterdam 1101 CM NL
DRYDEN 44 EURO CLO 2015 B.V.	Herikerbergweg 238 Amsterdam 1101 CM NL
DRYDEN 44 EURO CLO 2015 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 46 EURO CLO 2016 B.V.	Herikerbergweg 238

	1101 CM Amsterdam Zuidoost Zuidoost 1101 NL
DRYDEN 48 EURO CLO 2016 BV	Herikerbergweg 238 1101 CM Amsterdam Amsterdam 1101 CM NL
DRYDEN 51 EURO CLO 2017 BV	Herikerbergweg 238 1101 CM Amsterdam Zuidoost Amsterdam 1101 CM NL
DRYDEN 52 EURO CLO 2017 BV	Herikerbergweg 238 1101 CM Amsterdam Zuidoost Amsterdam 1101 CM NL
DRYDEN 52 EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin D01ye64 IE
DRYDEN 56 EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock

	Dublin 1, Dublin IE
DRYDEN 59 EURO CLO 2017 B.V.	Herikerbergweg 238 1101 CM Amsterdam Zuidoost NL
DRYDEN 62 EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 66 EURO CLO 2018 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 69 EURO CLO 2018 B.V.	Herikerbergweg 238 1101 CM Amsterdam NL
DRYDEN 73 EURO CLO 2018 B.V.	Herikerbergweg 238 1101 CM Amsterdam NL
DRYDEN 74 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin D01ye64 IE

DRYDEN 79 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin D01ye64 IE
DRYDEN 88 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
DRYDEN 89 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN XXVII-R EURO CLO 2017 B.V.	Herikerbergweg 238 1101 CM Amsterdam P.O. Box 23393 1100 DW Amsterdam Amsterdam 1100 NL
DUNEDIN PARK CLO DAC	2nd Floor, 1-2 Victoria Buildings Haddington Road Dublin D04 XN32 IE
ELF INVESTMENTS I SARL	23, rue Aldringen L - 1118 Luxembourg LU

ELM PARK CLO DAC	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
EQT EURO CLO 1 DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock IFSC Dublin 1 IE
EQT EURO CLO 2 DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock ifsc Dublin 1 IE
EURO GALAXY III CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
EURO GALAXY IV CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
EURO GALAXY V CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
EURO GALAXY VI CLO DAC	The Anchorage

	17-19 Sir John Rogerson's Quay Dublin 2 D02 DT18 Ireland IE
EURO GALAXY VII CLO DAC	The Anchorage 17-19 Sir John Rogerson's Quay Dublin 2 D02 DT18 Ireland IE
EUROPEAN LOAN FUND SV SARL - FKA ALCENTRA SV S.A.R.L	160 Queen Victoria St London EC4V 4LA GB
FAIR OAKS LOAN FUNDING I DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane, Spender Dock Dublin IE
FAIR OAKS LOAN FUNDING II DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
FAIR OAKS LOAN FUNDING III DAC	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
FID LOANS 1 (IRELAND) LIMITED	1st Floor

	118 Lower Baggot Street Dublin 2 Dublin IE
FYRKAT DAC	32 Molesworth Street Dublin 2 IE
GLOBAL-LOAN SV S.A R.L.	160 Queen Victoria St London EC4V 4LA GB
GOLDMAN SACHS BANK USA	200 West Street New York NY 10282-2198 US
GOTHAER PRIVATE DEBT	Yorckstrabe 21 Dusseldorf 40476 DE
HARVEST CLO IX DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO VIII DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB

HARVEST CLO XV DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XVI DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XVIII DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XX DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXI DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXII DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXIII DAC	Investcorp Credit Management

	48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXV DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXVI DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST WAREHOUSE XXIV DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HAYFIN EMERALD CLO I DAC	3rd Floor Fleming Court Fleming's Place Dublin 4 Dublin IE
HAYFIN EMERALD CLO II DAC	3rd Floor Fleming Court Fleming's Place Dublin 4 Dublin IE
HAYFIN EMERALD CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor Fleming Court Fleming's Place

	<p>Dublin 4</p> <p>Dublin</p> <p>IE</p>
HAYFIN EMERALD CLO IV DAC	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4</p> <p>Dublin</p> <p>IE</p>
HAYFIN EMERALD CLO V DAC	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4 Ireland</p> <p>Dublin 4, Dublin</p> <p>IE</p>
HAYFIN EMERALD CLO VI DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4</p> <p>IE</p>
HAYFIN EMERALD CLO VII DAC	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4</p> <p>Dublin</p> <p>IE</p>
HENLEY CLO I DAC	<p>Napier Park, 33</p> <p>Cavendish Square</p> <p>8th Floor</p> <p>London</p> <p>W1G 0PS</p> <p>GB</p>
HSBC BANK PLC	<p>HSBC Bank Plc</p> <p>8 Canada Square</p> <p>London</p>

	E145HQ GB
HYFI EURO EMERALD FUND IRELAND DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin IE
INDIANA PUBLIC RETIREMENT SYSTEM	One North Capitol Suite 001 Indianapolis IN, 46204 US
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR ACCOUNT OF INKA L	Yorckstrasse 21 40476 Dusseldorf Dusseldorf 40476 DE
INVESTEC BANK PLC	30 Gresham Street London EC2V 7QP GB
JSS SPECIAL INVESTMENTS FCP (SIF) – JSS SENIOR LOAN EUROPE	C/O J. Safra Sarasin Fund Management (Luxembourg) S.A. 11-13, Boulevard de la Foire L-1528 LU
JUBILEE CLO 2013-X DESIGNATED ACTIVITY COMPANY	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2014-XI DESIGNATED ACTIVITY COMPANY	160 Queen Victoria St London EC4V 4LA GB

JUBILEE CLO 2014-XII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2016-XVII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2017-XIX ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2017-XVIII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2018-XXI ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2019-XXII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2019-XXIII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2020-XXIV ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA

	GB
MACKAY SHIELDS EURO CLO-1 DESIGNATED ACTIVITY COMPANY	MacKay Shields Europe Investment Management Limited 10 Earlsfort Terrace Dublin 2 D02 T380 Ireland
MADISON PARK EURO FUNDING XV DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
MADISON PARK EURO FUNDING XVII DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
MAN GLG EURO CLO I DAC	3RD Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
MAN GLG EURO CLO II DESIGNATED ACTIVITY COMPANY	3RD Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE

MAN GLG EURO CLO V DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin IE
MAN GLG EURO CLO VI DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin Dublin 1 IE
MERCER QIF FUND PLC - MERCER INVESTMENT FUND 1 (CAPITAL FOUR)	3rd Floor Kilmore House Park Lane Spencer Dock Dublin Dublin 1 IE
MIZUHO BANK, LTD.	Mizuho House 30 Old Bailey London EC4M 7AU GB
MORGAN STANLEY BANK INTERNATIONAL LIMITED	25 Cabot Square Canary Wharf London E14 4QW GB

MORGAN STANLEY SENIOR FUNDING, INC.	1585 Broadway New York NY 10036 US
MOUNT ROW (LEVERED) CREDIT LIMITED	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
MULTI-STRAT S.A.R.L.	160 Queen Victoria St London EC4V 4LA GB
MUZINICH EMERGINGMARKETSSHORTDURATION FUND	32 Molesworth Street Dublin 2 Ireland IE
MUZINICH EUROPEAN LOANS FINANCE LIMITED	32 Molesworth Street Dublin 2 Ireland IE
MUZINICH EUROPEAN SENIOR LOANS FINANCE LIMITED	32 Molesworth Street Dublin 2 Ireland IE
MUZINICH FIRSTLIGHT MIDDLE MARKET LUXCO, S.À R.L.	49 a. J.F. Kennedy L-1855 Luxembourg LU

MUZINICH LOANS INCOME 2023 FINANCE LIMITED	32 Molesworth Street Dublin Dublin 2 IE
NEW PLACE INVESTMENTS SARL - COMPARTMENT ELL_EUR_001	15 Boulevard F.W. Raiffeisen L-2411 Luxembourg BP 2501, L-1025 Luxembourg Luxembourg L-1025 LU
NEW PLACE INVESTMENTS SARL – COMPARTMENT OBERON SMA DK	15 Boulevard F.W. Raiffeisen Luxembourg L-2411 LU
NEWHAVEN CLO DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE
NEWHAVEN II CLO, DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE
NORTH WESTERLY V LEVERAGED LOAN STRATEGIES CLO DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE

NORTH WESTERLY VI ESG CLO DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE
NORTH WESTERLY VII ESG CLO DAC	31-32 Leeson Street Lower Dublin 2, Dublin IE
NORTH HILL GLOBAL ALTERNATIVE FUNDS ICAV CAPITAL FOUR - DP LOAN FUND	32 Molesworth Street Dublin Dublin 2 IE
NORTHWOODS CAPITAL 19 EURO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
NORTHWOODS CAPITAL 21 EURO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
NORTHWOODS CAPITAL 23 EURO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS III DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS IV DAC	32 Molesworth Street

	Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS V DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS VI DAC	32 Molesworth Street Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS VII DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Dublin 1, Dublin IE
OAK HILL EUROPEAN CREDIT PARTNERS VIII DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Dublin 1, Dublin IE
OAKTREE EUROPEAN SENIOR LOAN SARL	49 a. J.F. Kennedy L-1855 Luxembourg LU
OAKTREE GLOBAL CREDIT HOLDINGS (IRELAND) DAC	27 Marion Square Dublin 2 Dublin IE
OAKTREE GLOBAL CREDIT S.À R.L.	49, Avenue J.F. Kennedy L - 1855 Luxembourg LU
OBERON CREDIT INVESTMENT III S.À R.L.	15 Boulevard F.W. Raiffeisen

	L-2411 BP 2501 L-1025 Luxembourg LU
OBERON CREDIT INVESTMENT IV SARL	15 Boulevard F.W. Raiffeisen L-2411 BP 2501 L-1025 Luxembourg LU
OCP EURO CLO 2017-1 DAC	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
OCP EURO CLO 2017-2 DAC	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE
OCP EURO CLO 2019-3 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE

<p> OCP EURO CLO 2020-4 DESIGNATED ACTIVITY COMPANY (FKA OCP EURO CLO 2019-4 DESIGNATED ACTIVITY COMPANY) </p>	<p> 3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE </p>
<p>OZLME III DAC</p>	<p> 3rd Floor Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE </p>
<p> PARTNERS GROUP SENIOR LOAN ACCESS S.A R.L. </p>	<p> 2, rue Eugène Ruppert L-2453 Luxembourg LU </p>
<p> PENTA CLO 4 DESIGNATED ACTIVITY COMPANY </p>	<p> 3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE </p>
<p> PENTA CLO 5 DESIGNATED ACTIVITY COMPANY </p>	<p> 3rd Floor Kilmore House Park Lane, Spencer Dock Dublin IE </p>
<p> PENTA CLO 6 DESIGNATED ACTIVITY COMPANY </p>	<p> 3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin </p>

	IE
PENTA CLO 7 DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
PENTA CLO 8 DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4, Dublin IE
PENTA CLO 9 DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4, Dublin IE
PG GLOBAL INCOME FIRST LIEN LOAN DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
PGGLF 2 ASSETCO DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
PRIMA CREDIT OPPORTUNITY DAC	2nd Floor, Block E Iveagh Court Harcourt Road Ireland Dublin 2

	IE
PROVIDUS CLO I D.A.C.	3rd Floor Kilmore House Park Lane Dublin 1 Dublin IE
PROVIDUS CLO II D.A.C.	3rd Floor Kilmore House Park Lane Dublin 1 Dublin IE
PROVIDUS CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
PROVIDUS CLO IV DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE
PROVIDUS CLO V DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE
PURPLE FINANCE CLO I DAC	3rd Floor, Kilmore House

	Park Lane, Spencer Dock Dublin 1 Dublin IE
PURPLE FINANCE CLO 2 DAC	3rd Floor, Kilmore House Park Lane Spencer Dock DUBLIN IE
RBS PENSION TRUSTEE LIMITED AS TRUSTEE TO THE ROYAL BANK OF SCOTLAND GROUP PENSION FUND	250 Bishopsgate London EC2M 4 AA GB
RRE 1 LOAN MANAGEMENT DESIGNATED ACTIVITY COMPANY PREVIOUSLY RR EURO CLO DAC	5th Floor the Exchange, George's Dock Ifsc, Dublin 1 Dublin IE
RRE 2 LOAN MANAGEMENT DAC	5th Floor the Exchange, George's Dock Ifsc, Dublin 1 Dublin IE
RRE 3 LOAN MANAGEMENT DESIGNATED ACTIVITY COMPANY (FKA RRE GATSBY I DESIGNATED ACTIVITY COMPANY)	5th Floor the Exchange, George's Dock Ifsc, Dublin 1 Dublin IE

RRE 7 LOAN MANAGEMENT DESIGNATED ACTIVITY COMPANY (PREV. RRE NECTAR 1 DAC)	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
RYE HARBOUR CLO, DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SCULPTOR EUROPEAN CLO I DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
SCULPTOR EUROPEAN CLO II DAC (FKA OZLME II DAC)	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
SDF 2-C4	Hansaallee 3 Düsseldorf 40549 DE
SEAPOINT PARK CLO DESIGNATED ACTIVITY COMPANY	2nd Floor 1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE

SOUND POINT EURO CLO I FUNDING DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO II FUNDING DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO III FUNDING DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO IV FUNDING DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO V FUNDING DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SPEZIAL 19	YorckstraBe 21 Dusseldorf DE

ST PAUL'S CLO VII DAC	32 Molesworth Street Dublin 2 Dublin IE
ST PAUL'S CLO X DESIGNATED ACTIVITY COMPANY	3RD FLOOR KILMORE HOUSE PARK LANE SPENCER DOCK DUBLIN IE
ST PAUL'S CLO XI DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
ST. PAUL'S CLO XII DAC	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
STICHTING BLUE SKY GLOBAL LEVERAGED LOAN FUND	Professor E.M. Meijerslaan No1 1183 AV Amstelveen NL
STICHTING DEPOSITARY APG FIXED INCOME CREDITS POOL	Gustav Mahlerplein 3 1082MS Amsterdam NL
STICHTING PENSIONFONDS UWV	La Guardiaweg 94 1043 DL Amsterdam Noord-Holland NL

SUPERANNUATION ARRANGEMENTS OF THE UNIVERSITY OF LONDON	SAUL Trustee Company 1 King's Arm Yard London EC2R 7AF GB
TIKEHAU CLO III DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
TIKEHAU CLO IV DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
TIKEHAU CLO V DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
TORO EUROPEAN CLO 2 DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4 IE
TORO EUROPEAN CLO 4 DAC FKA TORO EUROPEAN CLO 1 DAC	1-2 Victoria Buildings Haddington Road Dublin 4 IE
TORO EUROPEAN CLO 5 DAC	2nd Floor 1-2 Victoria Buildings Haddington Road

	Dublin 4 IE
TRF EUROPEAN BROADLY SYNDICATED LOAN (LUX) SARL	44 Av J.F. Kennedy L-1855 Luxembourg LU
VESEY PARK CLO DAC	2nd Floor, 1-2 Victoria Buildings Haddington Road Dublin 4, Dublin IE
VOYA EURO CLO I DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
VOYA EURO CLO II DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
VOYA EURO CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
VOYA EURO CLO IV DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2, Dublin IE
VOYA EURO CLO V DESIGNATED ACTIVITY COMPANY	32 Molesworth Street

	<p>Dublin 2,</p> <p>Dublin</p> <p>IE</p>
ZINNIA FINANCE DESIGNATED ACTIVITY COMPANY	<p>5th Floor the Exchange</p> <p>George's Dock Ifsc</p> <p>Dublin 1</p> <p>IE</p>
ZURICH INSURANCE PLC	<p>Zurich House</p> <p>Ballsbridge Park</p> <p>Dublin 4</p> <p>Dublin</p> <p>IE</p>

SCHEDULE C
FORM OF ANNOTATIONS

PART 1
FORM OF ANNOTATION ON THE SHARES CERTIFICATES

Si dà atto che, in data [●] 2021, Inspired Europe Holdings Limited, società costituita ai sensi del diritto inglese, con sede legale a Londra (Inghilterra), Sixth Floor, 3 Burlington Gardens, W1S 3EP, registrazione presso il Registro delle Società Inglesi (*Companies House*) 09268120 (il **Costituente**) ha sottoscritto un atto ricognitivo ed estensivo di pegno (l'**Atto Ricognitivo-Estensivo**) ai sensi del quale, tra l'altro, il Costituente ha:

- (i) confermato la validità ed efficacia del pegno sulle azioni (le **Azioni**) rappresentative del 100% del capitale sociale di International School of Europe Italia S.p.A., con sede legale in Milano, Via Manfredo Camperio n. 14, codice fiscale e numero di iscrizione al Registro delle Imprese di Milano, Monza Brianza, Lodi n. 12932001006 (la **Società**), originariamente costituito ai sensi dell'atto di pegno sottoscritto per scambio di corrispondenza in data 25 settembre 2019 (come successivamente confermato ed esteso in virtù di un atto confermativo ed estensivo sottoscritto in data 24 marzo 2020, l'**Atto di Pegno**) a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno; e
- (ii) esteso tale pegno a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno e quali derivanti, *inter alia*, dalle "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

Pertanto, il presente certificato azionario viene annotato al fine di dare atto che, il pegno costituito ai sensi dell'Atto di Pegno viene confermato ed esteso e continua ad essere valido ed esistente, senza alcun effetto novativo, a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno, quali integrate per effetto della nuova definizione di "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

Il presente certificato azionario sarà consegnato al Security Agent entro il termine di cui alla clausola 3(a) dell'Atto Ricognitivo-Estensivo.

[Luogo, Data]

[Firma di un Amministratore]

PART 2
FORM OF ANNOTATION IN THE SHAREHOLDERS' REGISTER

Si dà atto che, in data [•] 2021, Inspired Europe Holdings Limited, società costituita ai sensi del diritto inglese, con sede legale a Londra (Inghilterra), Sixth Floor, 3 Burlington Gardens, W1S 3EP, registrazione presso il Registro delle Società Inglesi (*Companies House*) 09268120 (il **Costituente**) ha sottoscritto un atto ricognitivo ed estensivo di pegno (l'**Atto Ricognitivo-Estensivo**) ai sensi del quale, tra l'altro, il Costituente ha:

- (i) confermato la validità ed efficacia del pegno sulle azioni (le **Azioni**) rappresentative del 100% del capitale sociale di International School of Europe Italia S.p.A., con sede legale in Milano, Via Manfredo Camperio n. 14, codice fiscale e numero di iscrizione al Registro delle Imprese di Milano, Monza Brianza, Lodi n. 12932001006 (la **Società**), originariamente costituito ai sensi dell'atto di pegno sottoscritto per scambio di corrispondenza in data 25 settembre 2019 (come successivamente confermato ed estesa in virtù di un atto confermativo ed estensivo sottoscritto in data 24 marzo 2020, l'**Atto di Pegno**) a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno; e
- (ii) esteso tale pegno a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno e quali derivanti, *inter alia*, dalle "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

Pertanto, il pegno costituito ai sensi dell'Atto di Pegno viene confermato ed esteso e continua ad essere valido ed esistente, senza alcun effetto novativo, a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno, quali integrate per effetto della nuova definizione di "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

La Società ha preso atto delle disposizioni del suddetto Atto Ricognitivo-Estensivo e il certificato azionario n. 1 sarà consegnato al Security Agent entro il termine di cui alla clausola 3(a) dell'Atto Ricognitivo-Estensivo.

[*Luogo, Data*]

[*Un Amministratore*]

* * *

Please confirm your full and unconditional acceptance of this proposal, by reproducing in full the contents of the proposal on your letterhead and returning it, signed by a duly authorised signatory of your company, to the Security Agent.

Kind regards

REDACTED

WILMINGTON TRUST (LONDON) LIMITED

NAME: Christopher Hurford

TITLE: Authorised Signatory

To:

WILMINGTON TRUST (LONDON) LIMITED

Third Floor
1 King's Arms Yard
London, EC2R 7AF
United Kingdom

London, 2 November 2021

RE: Deed of confirmation and extension of pledge over shares

Dear Sirs,

We refer to your letter of today's date which we reproduce in full below in sign of our full and unconditional acceptance.

* * * * *

"To:

INSPIRED EUROPE HOLDINGS LIMITED

Sixth Floor
3 Burlington Gardens
W1S 3EP, London
United Kingdom

INTERNATIONAL SCHOOL OF EUROPE S.P.A.

Via Manfredo Camperio No. 14
20123 Milan
Italy

London, 2 November 2021

RE: Deed of confirmation and extension of pledge over shares

Dear Sirs,

Following our recent understandings, set out below are the terms and conditions of our proposal in respect of a deed of confirmation and extension of pledge over shares.

* * *

DEED OF CONFIRMATION AND EXTENSION OF PLEDGE OVER SHARES

EXECUTED BY WAY OF EXCHANGE OF CORRESPONDENCE BETWEEN:

- (1) **INSPIRED EUROPE HOLDINGS LIMITED**, a private limited liability company incorporated under the laws of England and Wales, having its registered office in London (United Kingdom), Sixth Floor, 3 Burlington Gardens, W1S 3EP, registration number with the Companies House 09268120, acting in its capacity as pledgor (the **Pledgor**);

- (2) **INTERNATIONAL SCHOOL OF EUROPE S.P.A.**, a joint stock company (*società per azioni*) organized under the laws of Italy, with a share capital of Euro 5,000,000, having its registered office in Milan (Italy), via Manfredo Camperio No. 14, VAT number and registration number with the Companies' Register of Milan, Monza-Brianza, Lodi: 12932001006, acting in its capacity as company whose share capital is being pledged (the **Company**); and
- (3) **WILMINGTON TRUST (LONDON) LIMITED**, a company organized under the laws of England and Wales, having its registered office in Third Floor, 1 King's Arms Yard, London EC2R 7AF, UK, registration number with the Companies' House 05650152, acting in its capacity as agent (also as "*mandatario con rappresentanza*") and security agent (the **Security Agent**) for and on behalf of Goldman Sachs Bank USA, HSBC Bank PLC (**HSBC**), Investec Bank PLC (the **Original Lenders**) and Morgan Stanley Senior Funding, Inc. (**MS** and, together with the Original Lenders, the **Lenders**).

WHEREAS:

- A. pursuant to a senior facilities agreement dated 6 February 2019 (the **Senior Facilities Agreement**) entered into by and between, *inter alios*, Inspired Finco Holdings Limited, a private limited liability company incorporated under the laws of England and Wales with registered number 11069994 (the **Original Borrower**), on the one side, and the Security Agent and the Original Lenders, on the other side, the latter agreed to make available to the Original Borrower, at terms and conditions set forth therein, medium-long term loan facilities for an overall maximum amount of Euro 540,000,000;
- B. on 25 September 2019 the Pledgor, the Company and the Security Agent entered into a deed of pledge (as confirmed and extended by virtue of a deed of confirmation and extension entered into by the same parties on 24 March 2020, the **Deed of Pledge over Shares**) by means of which the Pledgor granted a first-ranking pledge in favor of the Security Agent (at terms and conditions specified therein) over No. 5,000,000 ordinary shares of the Company owned by it, representing 100% of the share capital of the Company (the **Shares**), as security for the fulfilment of the Secured Obligations (as defined in the Deed of Pledge over Shares) arising from, *inter alia*, the Senior Facilities Agreement;
- C. on 30 October 2019 the Original Borrower, the Security Agent, HSBC and MS executed an Additional Facility Notice pursuant to which HSBC and MS agreed to provide the Original Borrower with Euro 100,000,000 of additional facility commitments under the existing Facility B (then taking the aggregate Facility B Commitments up to Euro 565,000,000) (the **First AFN**);
- D. on 27 November 2019:
- (i) the Original Borrower, the Security Agent, HSBC and MS executed a further Additional Facility Notice pursuant to which HSBC and MS agreed to provide the Original Borrower with Euro 50,000,000 of additional facility commitments (by way of a new facility named Facility B2, with commitments having a lower margin than the existing Facility B) (the **Second AFN**); and
 - (ii) the Facility B Lenders executed certain rollover notices whereby, *inter alia*, they agreed to cashlessly roll their existing commitments of Euro 565,000,000 to become lenders under Facility B2 (as a consequence, the aggregate new Facility B2 commitments were increased to Euro 615,000,000) (the **Rollover Notices**);
- E. on 5 March 2020 the Original Borrower, the Security Agent and MS executed a new Additional Facility Notice pursuant to which MS agreed to provide the Original Borrower with Euro 100,000,000

of additional facility commitments under the existing Facility B2 (as a consequence, the aggregate Facility B2 commitments were increased to Euro 715,000,000) (the **Third AFN**);

- F.** on 16 March 2020 the Original Borrower, the Security Agent and MS executed a new Additional Facility Notice pursuant to which MS agreed to provide the Original Borrower with Euro 10,000,000 of additional facility commitments under the existing Original Revolving Facility (as a consequence, the aggregate Original Revolving Facility commitments were increased to Euro 85,000,000) (the **Fourth AFN**);
- G.** on 25 June 2021 the Original Borrower, the Security Agent and HSBC executed a new Additional Facility Notice pursuant to which HSBC agreed to provide the Original Borrower with Euro 80,000,000 of additional facility commitments under the existing Facility B2 (as a consequence, the aggregate Facility B2 commitments were increased to Euro 795,000,000) (the **Fifth AFN** and, together with the First AFN, the Second AFN, the Third AFN and the Fourth AFN, the **AFNs**);
- H.** as at the date hereof, also as a result of the AFNs, the Rollover Notices and other documents referred to under recitals (C), (D), (E), (F) and (G) above, the Original Borrower has been granted by the Lenders certain medium-long term loan facilities for an overall maximum amount of Euro 880,000,000 (the **Facilities**), the main terms and conditions of which are described under **Schedule A** (*Description of the Facilities*) hereto;
- I.** as at the date hereof, the Pledgor continues to own the Shares; and
- J.** the Pledgor executes this Deed in order to:
 - (i) confirm the pledge created over the Shares pursuant to the Deed of Pledge over Shares; and
 - (ii) extend the same pledge over the Shares in order for it to secure the fulfilment of the Secured Obligations (as defined in the Deed of Pledge over Shares) arising from, *inter alia*, the Facilities,

without being deemed, in any case, as a novation (*novazione*).

IT IS AGREED as follows:

1. INTERPRETATION

1.1 Construction

- (a) The recitals and the Schedules constitute an integral and essential part of this Deed.
- (b) Unless a contrary indication appears, the terms in this Deed with capital letter have the same meaning given to them in the Senior Facilities Agreement or, as the case may be, in the Intercreditor Agreement or in the Deed of Pledge over Shares.
- (c) Unless a contrary indication appears, any reference in this Deed to:
 - (i) a law, regulation or provision shall be a reference to such law, regulation or legal provision as subsequently amended or supplemented;
 - (ii) a Party or another person shall be a reference to such Party or person and its successors in title, permitted assigns and permitted transferees to, or of, its rights and/or obligations;

- (iii) a “successor” includes an assignee or successor in title of any Party and any person who has assumed the rights and obligations of any Party under this Deed or any of the Secured Agreements or to which, under such laws, any rights and obligations have been transferred.
- (d) This Deed is a Transaction Security Document pursuant to the Senior Facilities Agreement.
- (e) The Parties acknowledge that in event of any inconsistency between the terms of this Deed and the Senior Facilities Agreement or the Intercreditor Agreement (as the case may be), the terms of the Senior Facilities Agreement or the Intercreditor Agreement (as the case may be) shall prevail.

1.2 Definitions

In this Deed:

AFNs has the meaning ascribed to it under recital (G) of this Deed.

Company has the meaning ascribed to it in the preamble.

Deed means this deed of confirmation and extension of pledge over shares.

Deed of Pledge over Shares has the meaning ascribed to it under recital (B) of this Deed

Facilities has the meaning ascribed to it under recital (H) of this Deed.

HSBC has the meaning ascribed to it in the preamble.

Lenders has the meaning ascribed to it in the preamble.

MS has the meaning ascribed to it in the preamble.

Original Borrower has the meaning ascribed to it under recital (A) of this Deed.

Original Lenders has the meaning ascribed to it in the preamble.

Pledgor has the meaning ascribed to it in the preamble.

Rollover Notices has the meaning ascribed to in under recital (D) of this Deed.

Secured Creditors means all the lenders secured under the Intercreditor Agreement, the AFNs and the Rollover Notices, comprising, as of the date hereof, those lenders listed in **Schedule B** (*List of Secured Creditors*) of this Deed.

Security Agent has the meaning ascribed to it in the preamble.

Senior Facilities Agreement has the meaning ascribed to it under recital (A) of this Deed.

Shares has the meaning ascribed to it under recital (B) of this Deed.

2. CONFIRMATION AND EXTENSION OF SECURITY

Under this Deed, the Pledgor irrevocably:

- (a) confirms the existence of the Pledge created under the Deed of Pledge over Shares and extends, on a *pro indiviso* basis, for the benefit of each of the Secured Creditors, such a pledge over the

Shares and the Related Rights as security for the performance of the Secured Obligations (as defined in the Deed of Pledge over Shares) arising from, *inter alia*, the Facilities, without being deemed, in any case, as a novation (*novazione*);

- (b) agrees and acknowledges that the definitions of “AFNs” set forth under Article 1 of this Deed shall be incorporated in the Deed of Pledge over Shares; and
- (c) agrees and acknowledges that, effective as at the date of this Deed, the definition of “Secured Creditors” included under the Deed of Pledge over Shares shall be deleted and replaced in its entirety with the definition of “Secured Creditors” set forth under Article 1 of this Deed.

3. PERFECTION FORMALITIES

- (a) The Pledgor shall, promptly upon the execution of this Deed and in any event no later than 5 (five) Business Days from the date hereof:
 - (i) ensure that the share certificates representing the Shares are duly annotated of the confirmation and extension herein by a director of the Company;
 - (ii) ensure that the share certificates representing the Shares duly annotated as per paragraph (i) above are delivered to the Security Agent; and
 - (iii) deliver to the Security Agent an excerpt certified by a public notary of the shareholders’ register of the Company evidencing that the confirmation and extension of the Pledge herein has been duly annotated.
- (b) The annotation referred to under paragraphs (a)(i) and (a)(iii) of this Clause shall be substantially in the form set out in, respectively, **Part 1** (*Forms of annotation on the shares certificates*) and **Part 2** (*Form of annotation in the shareholders’ register*) of **Schedule C** (*Forms of annotations*) to this Deed.

4. GENERAL PROVISIONS

- (a) This Deed must be deemed as an integral part of the Deed of Pledge over Shares and, unless otherwise provided herein, is governed by the provisions thereunder, also including those relevant to the undertakings of the Pledgor, the representation and warranties made by the same Pledgor, voting rights and related rights, the enforcement of the Pledge and relevant release.
- (b) The parties hereto expressly agree that they do not intend to confer to the contents of this Deed any novative effect (*effetto novativo*) with respect to the Pledge created under the Deed of Pledge over Shares, confirmed and extended (but not novated) pursuant to this Deed, which therefore will continue to have full force and effect as from the date of its creation as security for the performance of the Secured Obligations arising from, *inter alia*, the Facilities.

5. TRANSPARENCY

For the purposes of the transparency provisions set forth in the “*Disposizioni in materia di trasparenza delle operazioni e dei servizi bancari e finanziari – correttezza delle relazioni tra intermediari e clienti*” issued by the Bank of Italy on 20 June 2012 (as amended from time to time), the Parties hereby acknowledge and confirm that this Deed and the Schedules hereto have been specifically negotiated between the Parties (*oggetto di trattativa individuale*).

6. THE COMPANY

The Company hereby expressly acknowledges and accepts all the terms and conditions set out in this Deed and, in particular, the Pledge as confirmed and extended by the Pledgor pursuant to this Deed.

7. INDEMNITIES, TAXES, COSTS AND EXPENSES

- (a) All Tax, costs, expenses (including legal fees – to the extent separately agreed, except for the case of enforcement of the Pledge – and/or notarial fees), reasonably incurred and duly documented by the Security Agent in connection with this Deed and/or the Pledge, shall solely be borne by the Pledgor.
- (b) This Deed has been executed by way of exchange of correspondence (*scambio di corrispondenza*). This Deed is therefore exempt from registration tax (*imposta di registro*) until such time at which it is filed with the Italian public administration or, in certain circumstances, with the Italian judicial authorities (*caso d'uso*) or registered (*registrazione volontaria*) with the Italian tax authorities (*Agenzia delle Entrate*).

8. GOVERNING LAW AND JURISDICTION

- (a) This Deed is governed by Italian law.
- (b) Without prejudice to the mandatory mediation and/or conciliation procedures set forth under Italian laws as conditions for the commencement of a lawsuits, the courts of Milan shall have exclusive jurisdiction to settle any dispute in connection with this Deed.

SCHEDULE A
DESCRIPTION OF THE FACILITIES

BENEFICIARY:	Inspired Finco Holdings Limited.
FACILITIES:	<p>Maximum amount of Euro 880,000,000, divided as follows:</p> <ul style="list-style-type: none">(i) Facility B2 Commitment: Euro 795,000,000;(ii) Original Revolving Facility Commitment: Euro 85,000,000.
TERMINATION DATE:	<ul style="list-style-type: none">(a) in respect of Facility B2, the date falling eighty-four months after the Closing Date;(b) in respect of the Original Revolving Facility, the date falling seventy-two months after the Closing Date.
REPAYMENT:	<ul style="list-style-type: none">(a) Facility B2: bullet on the relevant Termination Date;(b) Original Revolving Facility: on the last day of its Interest Period.
INTEREST RATE:	<p>The Interest Rate on each Loan for each Interest Period is the percentage rate per annum which is the aggregate of the applicable:</p> <ul style="list-style-type: none">(a) Margin;(b) EURIBOR for Utilisations in Euro, BKBM for Utilisations in NZD, Jibar for Utilisations in Rand and Libor for other Utilisations.

SCHEDULE B
LIST OF SECURED CREDITORS

NAME	REGISTERED ADDRESS
ABERDEEN ALPHA LOAN INVESTMENTS SARL	35a, Avenue J. F. Kennedy L-1855 Grand Duchy of Luxembourg. LU
ABSALON CREDIT FUND DESIGNATED ACTIVITY COMPANY	Block 5 Irish Life Centre Abbey Street Lower Dublin 1 Dublin 1 IE
AC ADVANTAGE-OPERATING CAPITAL	33 Avenue John F Kennedy Luxembourg L-1855 LU
ACCUNIA EUROPEAN CLO I B.V.	Herikerbergweg 238 Luna Arena Amsterdam 1101 CM NL
ACCUNIA EUROPEAN CLO II BV	Herikerbergweg 238 Luna Arena 1101 CM Amsterdam Amsterdam 1101 CM NL
ACCUNIA EUROPEAN CLO III DAC	5th Floor, The Exchange George's Dock, IFSC,

	<p>Dublin</p> <p>1</p> <p>IE</p>
ACCUNIA EUROPEAN CLO IV DESIGNATED ACTIVITY COMPANY	<p>5th Floor, The Exchange</p> <p>George's Dock, IFSC</p> <p>Dublin</p> <p>D01 W3P9</p> <p>IE</p>
ADAGIO CLO VII DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ADAGIO CLO VIII DAC	<p>3rd Floor Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ADAGIO IV CLO DAC	<p>3rd Floor Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ADAGIO IX EUR CLO DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ADAGIO V CLO DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Kilmore House</p> <p>Park Lane</p>

	<p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ADAGIO VI CLO DAC	<p>3rd Floor Kilmore House</p> <p>Park Lane, Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ALBACORE EURO CLO I DESIGNATED ACTIVITY COMPANY	<p>5th Floor</p> <p>The Exchange</p> <p>George's Dock</p> <p>IFSC</p> <p>DUBLIN 1</p> <p>IE</p>
ALBACORE EURO CLO III DESIGNATED ACTIVITY COMPANY	<p>5th Floor</p> <p>The Exchange</p> <p>George's Dock</p> <p>IFSC</p> <p>DUBLIN 1</p> <p>IE</p>
ALME LOAN FUNDING II DAC	<p>1-2 Victoria Buildings</p> <p>Haddington Road Dublin 4</p> <p>Dublin</p> <p>IE</p>
ALME LOAN FUNDING III DAC	<p>1-2 Victoria Buildings</p> <p>Haddington Road Dublin 4</p> <p>Dublin</p> <p>IE</p>
ALME LOAN FUNDING IV DESIGNATED ACTIVITY COMPANY	<p>5th Floor</p> <p>The Exchange</p> <p>George's Dock</p>

		IFSC Dublin 1 IE
ALME LOAN FUNDING V DESIGNATED ACTIVITY COMPANY		5th Floor the Exchange George's Dock IFSC Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 1 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 2 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 3 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 4 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
ANCHORAGE CAPITAL EUROPE CLO 5 DESIGNATED ACTIVITY COMPANY		3rd Floor, Kilmore House Park Lane

	<p>Spencer Dock</p> <p>Dublin</p> <p>1</p> <p>IE</p>
ANCHORAGE EUROPE CREDIT FUNDING 1 DESIGNATED ACTIVITY COMPANY	<p>4th Floor, Kilmore House</p> <p>Spencer Dock</p> <p>DUBLIN</p> <p>IE</p>
AQUEDUCT EUROPEAN CLO 1-2017 DAC	<p>32 Molesworth Street</p> <p>Dublin</p> <p>2</p> <p>Ireland</p>
AQUEDUCT EUROPEAN CLO 2-2017 DAC	<p>32 Molesworth Street</p> <p>Dublin</p> <p>2</p> <p>Ireland</p>
<p>AQUEDUCT EUROPEAN CLO 3 - 2019 DESIGNATED ACTIVITY COMPANY,</p> <p>FKA: AQUEDUCT EUROPEAN CLO 3 - 2018 DESIGNATED ACTIVITY COMPANY</p>	<p>32 Molesworth Street</p> <p>Dublin</p> <p>2</p> <p>Ireland</p>
<p>AQUEDUCT EUROPEAN CLO 4-2019 DESIGNATED ACTIVITY COMPANY, FKA: AQUEDUCT EUROPEAN CLO 4-2018 DESIGNATED ACTIVITY COMPANY</p>	<p>32 Molesworth Street</p> <p>Dublin</p> <p>2</p> <p>Ireland</p>
AQUEDUCT EUROPEAN CLO 5-2020 DESIGNATED ACTIVITY COMPANY	<p>32 Molesworth Street</p> <p>Dublin</p> <p>2</p> <p>Ireland</p>
ARBOUR CLO II DESIGNATED ACTIVITY COMPANY	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p>

	<p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ARBOUR CLO III DESIGNATED ACTIVITY COMPANY	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ARBOUR CLO IV DESIGNATED ACTIVITY COMPANY	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
ARBOUR CLO IX DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Kilmore,</p> <p>Park Lane,</p> <p>Spencer Dock Dublin 1,</p> <p>Dublin 1,</p> <p>Dublin</p> <p>IE</p>
ARBOUR CLO V DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Kilmore,</p> <p>Park Lane,</p> <p>Spencer Dock Dublin 1,</p> <p>Dublin 1,</p> <p>Dublin</p> <p>IE</p>
ARBOUR CLO VI DAC	<p>3rd Floor Kilmore,</p> <p>Park Lane,</p> <p>Spencer Dock Dublin 1,</p>

	Dublin 1, Dublin IE
ARBOUR CLO VII DAC	3rd Floor Kilmore House, Park Lane, Spencer Dock Dublin 1, Dublin 1 Dublin D01YE64 IE
ARBOUR CLO VIII DAC (FKA ARBOUR CLO FUNDING DAC)	3rd Floor Kilmore House, Park Lane Spencer Dock Dublin 1, Dublin 1 Dublin D01YE64 IE
ARES EUROPEAN CLO IX DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin IE
ARES EUROPEAN CLO VII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin IE
ARES EUROPEAN CLO XI DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin

	IE
ARES EUROPEAN CLO XII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House, Park Lane Spencer Dock, Co. Dublin Dublin IE
AURIUM CLO I DESIGNATED ACTIVITY COMPANY	Block A, George's Quay Plaza George's Quay Dublin 2 Ireland
AURIUM CLO II DAC	Block A, George's Quay Plaza George's Quay Dublin 2 Ireland
AURIUM CLO III DAC	32 Molesworth Street Dublin 2 Ireland
AURIUM CLO IV DAC	32 Molesworth Street Dublin 2 Ireland
AURIUM CLO V DAC	32 Molesworth Street Dublin 2 IE
AURIUM CLO VI DAC	32 Molesworth Street Dublin 2

	IE
AURIUM CLO VII DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Ireland
AURIUM CLO VIII DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock, IFSC Dublin 1 Ireland D01 W3P9
AVOCA CLO XI DESIGNATED ACTIVITY COMPANY	Arthur Cox Buildingr Earlsfort Terrace Dublin 2 IE
AVOCA CLO XIII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XIV DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XIX DAC	32 Molesworth Street Dublin 2 Dublin

	IE
AVOCA CLO XV DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XVI DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XVII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
AVOCA CLO XVIII DESIGNATED ACTIVITY COMPANY	32 Molesworth Street, Dublin 2 IE
AVOCA CLO XX DESIGNATED ACTIVITY COMPANY	32 Molesworth Street, Dublin 2 IE
AVOCA CLO XXIV DESIGNATED ACTIVITY COMPANY	2nd Floor, Palmerston House Fenian Street Dublin 2 Dublin 2 Dublin IE
AXA IM EUROPEAN LOAN FUND	Cœur Défense - Tour B

	<p>La Défense 4</p> <p>100, Esplanade du Général de Gaulle</p> <p>92932 Paris la Défense Cedex</p> <p>FR</p>
AXA IM LOAN LIMITED	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
BAIN CAPITAL EURO CLO 2017-1 DAC	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
BAIN CAPITAL EURO CLO 2018-1 DAC (FKA BAIN CAPITAL EURO CLO 2017-2 DAC)	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
BAIN CAPITAL EURO CLO 2018-2 DESIGNATED ACTIVITY COMPANY	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
BAIN CAPITAL EURO CLO 2019-1 DESIGNATED ACTIVITY COMPANY (FKA BAIN CAPITAL EURO WH BERLIN DAC)	<p>3rd Floor, Kilmore House</p> <p>Park Lane, Spencer Dock</p>

	Dublin 1 IE
BAIN CAPITAL EURO CLO 2020-1 DESIGNATED ACTIVITY COMPANY (FKA BAIN CAPITAL EURO WH COPENHAGEN DAC)	32 Molesworth Street Dublin 2 Ireland IE
BAIN CAPITAL EURO CLO 2021-1 DAC (FKA HOLLY ISSUER DESIGNATED ACTIVITY COMPANY)	32 Molesworth Street Dublin 2 Ireland IE
BAIN CAPITAL EURO WH COPENHAGEN DAC	32 Molesworth Street Dublin 2 IE
BANCO SANTANDER S.A.	Paseo de Pereda 9-12 Santander ES
BANK OF CYPRUS PUBLIC COMPANY LIMITED	Stastinou 51, Agia Paraskevi Strovolos Nicosia 2002 CY
BARCLAYS BANK PLC	1 Churchill Place London E14 5HP
BAY1 HIGH YIELD LOANS	Hansaallee 3 Dusseldorf 40549 DE
BBAM EUROPEAN CLO I DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2

	Ireland IE
BILBAO CLO I DESIGNATED ACTIVITY COMPANY (FKA: WHCSII DESIGNATED ACTIVITY COMPANY)	32 MOLESWORTH STREET DUBLIN 2 DUBLIN D02Y512 IRELAND
BILBAO CLO II DAC (FKA WHCSIII DESIGNATED ACTIVITY COMPANY)	32 MOLESWORTH STREET DUBLIN 2 DUBLIN D02Y512 IRELAND
BILBAO CLO III DESIGNATED ACTIVITY COMPANY	32 MOLESWORTH STREET DUBLIN 2 DUBLIN IRELAND
BLACK DIAMOND CLO 2015-1 DESIGNATED ACTIVITY COMPANY	MapleFS Limited PO Box 1093 Queensgate House Grand Cayman KY1-1102 Cayman Island
BLACK DIAMOND CLO 2017-2 DESIGNATED ACTIVITY COMPANY	32 MOLESWORTH STREET DUBLIN 2 DUBLIN IRELAND
BLACK DIAMOND CLO 2019-1 DESIGNATED ACTIVITY COMPANY	32 MOLESWORTH STREET DUBLIN 2 DUBLIN IRELAND
BLACKROCK EUROPEAN CLO I DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House

	Park Lane Spencer Dock Dublin 1 IE
BLACKROCK EUROPEAN CLO II DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 1 IE
BLACKROCK EUROPEAN CLO III DAC	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin 1 IE
BLACKROCK EUROPEAN CLO IV DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
BLACKROCK EUROPEAN CLO IX DAC	3rd Floor, Kilmore House Park Lane Spencor Dock Dublin 1 IE

BLACKROCK EUROPEAN CLO V DESIGNATED ACTIVITY COMPANY	3RD FLOOR KILMORE HOUSE PARK LANE SPENCER DOCK DUBLIN 1 IE
BLACKROCK EUROPEAN CLO VI DESIGNATED ACTIVITY COMPANY	3RD FLOOR KILMORE HOUSE PARK LANE SPENCER DOCK DUBLIN IE
BLACKROCK EUROPEAN CLO VII DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House, Park Lane Dublin IE
BLACKROCK EUROPEAN CLO VIII DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock DUBLIN 1 IE
BLUEBAY HIGH INCOME LOAN INVESTMENTS (LUXEMBOURG) S.A.	77 Grosvenor Street London W1K3JR LU
BNP PARIBAS	16, bd des Italiens 75009 Paris FR

BOSPHORUS CAPITAL DESIGNATED ACTIVITY COMPANY	<p>Fourth Floor</p> <p>3 George's Dock</p> <p>I.F.S.C. Dublin 1</p> <p>Dublin 1, Dublin</p> <p>IE</p>
BOSPHORUS CLO V DESIGNATED ACTIVITY COMPANY	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
BOSPHORUS CLO VI DESIGNATED ACTIVITY COMPANY	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
CABOT SQUARE EUROPEAN SENIOR LOAN FUND DAC	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
CAIRN CLO III DESIGNATED ACTIVITY COMPANY	<p>5th Floor the Exchange,</p> <p>George's Dock Ifsc</p> <p>Dublin 1</p> <p>Dublin 1, Dublin</p> <p>IE</p>
CAIRN CLO IV DESIGNATED ACTIVITY COMPANY	<p>5th Floor the Exchange,</p> <p>George's Dock Ifsc</p> <p>Dublin 1</p> <p>Dublin 1, Dublin</p> <p>IE</p>

CAIRN CLO V DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO VI DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO VII DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO X DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAIRN CLO XI DESIGNATED ACTIVITY COMPANY	5th Floor The Exchange George Dock IFSC Dublin IE
CAIRN CLO XII DAC	5th Floor the Exchange, George's Dock Ifsc Dublin 1 Dublin IE
CAPITAL FOUR CLO I DAC	32 Molesworth Street Dublin

	D02 Y512 IE
CAPITAL FOUR CLO II DAC	32 Molesworth Street Dublin D02 Y512 IE
CAPITAL FOUR CLO III DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin D02 Y512 IE
CAPITAL FOUR INVEST EUROPEAN LOAN & BOND FUND	CFEHI Capital Four Invest Vertigo Building - Polari 2-4 Rue Eugène Ruppert, Luxembourg L-2453 LU
CARLYLE EURO CLO 2013-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2017-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2017-2 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB

CARLYLE EURO CLO 2017-3 DESIGNATED ACTIVITY COMPANY	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2018-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2018-2 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE EURO CLO 2019-2 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2014-1 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2014-3 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2015-1 DAC	The Carlyle Group

	1 St. James's Market London SW1Y 4AH GB
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2015-3 DAC	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB IE
CARLYLE GLOBAL MARKET STRATEGIES EURO CLO 2016-1 DESIGNATED ACTIVITY COMPANY	The Carlyle Group 1 St. James's Market London SW1Y 4AH GB
CENTAURUS CAPITAL LP	1717 West Loop South Houston TX 77027 US
CIFC EUROPEAN FUNDING CLO I DAC	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
CIFC EUROPEAN FUNDING CLO II DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin D02 Y512 IE
CIFC EUROPEAN FUNDING CLO III DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2, Dublin IE

CIFC EUROPEAN FUNDING CLO IV DAC (FKA CIFC HYDE PARK EUROPEAN FUNDING 2021 DAC)	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
CIFC KNIGHTSBRIDGE EUROPEAN FUNDING 2021 DAC	32 Molesworth Street Dublin 2 Dublin IE
CITIBANK EUROPE PLC, UK BRANCH	1 North Wall Quay Dublin 1 D01 T871 IE
CITY NATIONAL ROCHDALE FIXED INCOME OPPORTUNITIES FUND	60 Queen Victoria St London EC4V 4LA GB
CM-CIC EUROPEAN LARGE CAP SENIOR DEBT FUND SLP	CIC Private Debt 60 rue de la Victoire 75009 Paris FR
CONTEGO CLO IX DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin D01w3p9 IE
CORK STREET CLO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 Dublin D02Y512

	Ireland
CREDIT INDUSTRIEL ET COMMERCIAL	CIC Private Debt 60 rue de la Victoire 75009 Paris FR
CVC CORDATUS LOAN FUND XV DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
CVC CORDATUS LOAN FUND XVI	32 Molesworth Street Dublin 2 IE
CVC CORDATUS LOAN FUND XVII DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
CVC CORDATUS LOAN FUND XXI DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
DELA DEPOSITARY & ASSET MANAGEMENT B.V. (FORMALLY KNOWN AS STICHTING DELA DEPOSITARY & MANAGEMENT)	Oude Stadsgracht 1 Eindhoven 5611 NL
DRYDEN 27 R EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 29 EURO CLO 2013 B.V.	Herikerbergweg 238 Amsterdam Zuidoost Amsterdam

	1101 CM NL
DRYDEN 32 EURO CLO 2014 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 35 EURO CLO 2014 B.V.	Herikerbergweg 238 Amsterdam 1101 CM NL
DRYDEN 35 EURO CLO 2014 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
DRYDEN 39 EURO CLO 2015 B.V.	Herikerbergweg 238 Amsterdam 1101 CM NL
DRYDEN 44 EURO CLO 2015 B.V.	Herikerbergweg 238 Amsterdam 1101 CM NL
DRYDEN 44 EURO CLO 2015 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 46 EURO CLO 2016 B.V.	Herikerbergweg 238

	1101 CM Amsterdam Zuidoost Zuidoost 1101 NL
DRYDEN 48 EURO CLO 2016 BV	Herikerbergweg 238 1101 CM Amsterdam Amsterdam 1101 CM NL
DRYDEN 51 EURO CLO 2017 BV	Herikerbergweg 238 1101 CM Amsterdam Zuidoost Amsterdam 1101 CM NL
DRYDEN 52 EURO CLO 2017 BV	Herikerbergweg 238 1101 CM Amsterdam Zuidoost Amsterdam 1101 CM NL
DRYDEN 52 EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin D01ye64 IE
DRYDEN 56 EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock

	Dublin 1, Dublin IE
DRYDEN 59 EURO CLO 2017 B.V.	Herikerbergweg 238 1101 CM Amsterdam Zuidoost NL
DRYDEN 62 EURO CLO 2017 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 66 EURO CLO 2018 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN 69 EURO CLO 2018 B.V.	Herikerbergweg 238 1101 CM Amsterdam NL
DRYDEN 73 EURO CLO 2018 B.V.	Herikerbergweg 238 1101 CM Amsterdam NL
DRYDEN 74 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin D01ye64 IE

DRYDEN 79 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin D01ye64 IE
DRYDEN 88 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
DRYDEN 89 EURO CLO 2020 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
DRYDEN XXVII-R EURO CLO 2017 B.V.	Herikerbergweg 238 1101 CM Amsterdam P.O. Box 23393 1100 DW Amsterdam Amsterdam 1100 NL
DUNEDIN PARK CLO DAC	2nd Floor, 1-2 Victoria Buildings Haddington Road Dublin D04 XN32 IE
ELF INVESTMENTS I SARL	23, rue Aldringen L - 1118 Luxembourg LU

ELM PARK CLO DAC	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
EQT EURO CLO 1 DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock IFSC Dublin 1 IE
EQT EURO CLO 2 DESIGNATED ACTIVITY COMPANY	5th Floor, The Exchange George's Dock ifsc Dublin 1 IE
EURO GALAXY III CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
EURO GALAXY IV CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
EURO GALAXY V CLO DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
EURO GALAXY VI CLO DAC	The Anchorage

	17-19 Sir John Rogerson's Quay Dublin 2 D02 DT18 Ireland IE
EURO GALAXY VII CLO DAC	The Anchorage 17-19 Sir John Rogerson's Quay Dublin 2 D02 DT18 Ireland IE
EUROPEAN LOAN FUND SV SARL - FKA ALCENTRA SV S.A.R.L	160 Queen Victoria St London EC4V 4LA GB
FAIR OAKS LOAN FUNDING I DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane, Spender Dock Dublin IE
FAIR OAKS LOAN FUNDING II DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
FAIR OAKS LOAN FUNDING III DAC	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 IE
FID LOANS 1 (IRELAND) LIMITED	1st Floor

	118 Lower Baggot Street Dublin 2 Dublin IE
FYRKAT DAC	32 Molesworth Street Dublin 2 IE
GLOBAL-LOAN SV S.A R.L.	160 Queen Victoria St London EC4V 4LA GB
GOLDMAN SACHS BANK USA	200 West Street New York NY 10282-2198 US
GOTHAER PRIVATE DEBT	Yorckstrabe 21 Dusseldorf 40476 DE
HARVEST CLO IX DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO VIII DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB

HARVEST CLO XV DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XVI DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XVIII DAC	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XX DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXI DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXII DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXIII DAC	Investcorp Credit Management

	48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXV DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST CLO XXVI DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HARVEST WAREHOUSE XXIV DESIGNATED ACTIVITY COMPANY	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
HAYFIN EMERALD CLO I DAC	3rd Floor Fleming Court Fleming's Place Dublin 4 Dublin IE
HAYFIN EMERALD CLO II DAC	3rd Floor Fleming Court Fleming's Place Dublin 4 Dublin IE
HAYFIN EMERALD CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor Fleming Court Fleming's Place

	<p>Dublin 4</p> <p>Dublin</p> <p>IE</p>
HAYFIN EMERALD CLO IV DAC	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4</p> <p>Dublin</p> <p>IE</p>
HAYFIN EMERALD CLO V DAC	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4 Ireland</p> <p>Dublin 4, Dublin</p> <p>IE</p>
HAYFIN EMERALD CLO VI DESIGNATED ACTIVITY COMPANY	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4</p> <p>IE</p>
HAYFIN EMERALD CLO VII DAC	<p>3rd Floor Fleming Court</p> <p>Fleming's Place</p> <p>Dublin 4</p> <p>Dublin</p> <p>IE</p>
HENLEY CLO I DAC	<p>Napier Park, 33</p> <p>Cavendish Square</p> <p>8th Floor</p> <p>London</p> <p>W1G 0PS</p> <p>GB</p>
HSBC BANK PLC	<p>HSBC Bank Plc</p> <p>8 Canada Square</p> <p>London</p>

	E145HQ GB
HYFI EURO EMERALD FUND IRELAND DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin IE
INDIANA PUBLIC RETIREMENT SYSTEM	One North Capitol Suite 001 Indianapolis IN, 46204 US
INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH FOR ACCOUNT OF INKA L	Yorckstrasse 21 40476 Dusseldorf Dusseldorf 40476 DE
INVESTEC BANK PLC	30 Gresham Street London EC2V 7QP GB
JSS SPECIAL INVESTMENTS FCP (SIF) – JSS SENIOR LOAN EUROPE	C/O J. Safra Sarasin Fund Management (Luxembourg) S.A. 11-13, Boulevard de la Foire L-1528 LU
JUBILEE CLO 2013-X DESIGNATED ACTIVITY COMPANY	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2014-XI DESIGNATED ACTIVITY COMPANY	160 Queen Victoria St London EC4V 4LA GB

JUBILEE CLO 2014-XII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2016-XVII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2017-XIX ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2017-XVIII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2018-XXI ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2019-XXII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2019-XXIII ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA GB
JUBILEE CLO 2020-XXIV ACTIVITY COMPANY	DESIGNATED	160 Queen Victoria St London EC4V 4LA

	GB
MACKAY SHIELDS EURO CLO-1 DESIGNATED ACTIVITY COMPANY	MacKay Shields Europe Investment Management Limited 10 Earlsfort Terrace Dublin 2 D02 T380 Ireland
MADISON PARK EURO FUNDING XV DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
MADISON PARK EURO FUNDING XVII DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
MAN GLG EURO CLO I DAC	3RD Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE
MAN GLG EURO CLO II DESIGNATED ACTIVITY COMPANY	3RD Floor Kilmore House Park Lane Spencer Dock Dublin 1 IE

MAN GLG EURO CLO V DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin IE
MAN GLG EURO CLO VI DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin Dublin 1 IE
MERCER QIF FUND PLC - MERCER INVESTMENT FUND 1 (CAPITAL FOUR)	3rd Floor Kilmore House Park Lane Spencer Dock Dublin Dublin 1 IE
MIZUHO BANK, LTD.	Mizuho House 30 Old Bailey London EC4M 7AU GB
MORGAN STANLEY BANK INTERNATIONAL LIMITED	25 Cabot Square Canary Wharf London E14 4QW GB

MORGAN STANLEY SENIOR FUNDING, INC.	1585 Broadway New York NY 10036 US
MOUNT ROW (LEVERED) CREDIT LIMITED	Investcorp Credit Management 48 Grosvenor Street London W1K 3HW GB
MULTI-STRAT S.A.R.L.	160 Queen Victoria St London EC4V 4LA GB
MUZINICH EMERGINGMARKETSSHORTDURATION FUND	32 Molesworth Street Dublin 2 Ireland IE
MUZINICH EUROPEAN LOANS FINANCE LIMITED	32 Molesworth Street Dublin 2 Ireland IE
MUZINICH EUROPEAN SENIOR LOANS FINANCE LIMITED	32 Molesworth Street Dublin 2 Ireland IE
MUZINICH FIRSTLIGHT MIDDLE MARKET LUXCO, S.À R.L.	49 a. J.F. Kennedy L-1855 Luxembourg LU

MUZINICH LOANS INCOME 2023 FINANCE LIMITED	32 Molesworth Street Dublin Dublin 2 IE
NEW PLACE INVESTMENTS SARL - COMPARTMENT ELL_EUR_001	15 Boulevard F.W. Raiffeisen L-2411 Luxembourg BP 2501, L-1025 Luxembourg Luxembourg L-1025 LU
NEW PLACE INVESTMENTS SARL – COMPARTMENT OBERON SMA DK	15 Boulevard F.W. Raiffeisen Luxembourg L-2411 LU
NEWHAVEN CLO DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE
NEWHAVEN II CLO, DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE
NORTH WESTERLY V LEVERAGED LOAN STRATEGIES CLO DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE

NORTH WESTERLY VI ESG CLO DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin IE
NORTH WESTERLY VII ESG CLO DAC	31-32 Leeson Street Lower Dublin 2, Dublin IE
NORTHILL GLOBAL ALTERNATIVE FUNDS ICAV CAPITAL FOUR - DP LOAN FUND	32 Molesworth Street Dublin Dublin 2 IE
NORTHWOODS CAPITAL 19 EURO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
NORTHWOODS CAPITAL 21 EURO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
NORTHWOODS CAPITAL 23 EURO DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS III DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS IV DAC	32 Molesworth Street

	Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS V DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS VI DAC	32 Molesworth Street Dublin 2 IE
OAK HILL EUROPEAN CREDIT PARTNERS VII DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Dublin 1, Dublin IE
OAK HILL EUROPEAN CREDIT PARTNERS VIII DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Dublin 1, Dublin IE
OAKTREE EUROPEAN SENIOR LOAN SARL	49 a. J.F. Kennedy L-1855 Luxembourg LU
OAKTREE GLOBAL CREDIT HOLDINGS (IRELAND) DAC	27 Marion Square Dublin 2 Dublin IE
OAKTREE GLOBAL CREDIT S.À R.L.	49, Avenue J.F. Kennedy L - 1855 Luxembourg LU
OBERON CREDIT INVESTMENT III S.À R.L.	15 Boulevard F.W. Raiffeisen

	L-2411 BP 2501 L-1025 Luxembourg LU
OBERON CREDIT INVESTMENT IV SARL	15 Boulevard F.W. Raiffeisen L-2411 BP 2501 L-1025 Luxembourg LU
OCP EURO CLO 2017-1 DAC	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
OCP EURO CLO 2017-2 DAC	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE
OCP EURO CLO 2019-3 DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Doc Dublin 1 Dublin IE

<p>OCP EURO CLO 2020-4 DESIGNATED ACTIVITY COMPANY (FKA OCP EURO CLO 2019-4 DESIGNATED ACTIVITY COMPANY)</p>	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>IE</p>
<p>OZLME III DAC</p>	<p>3rd Floor Kilmore House</p> <p>Park Lane, Spencer Dock</p> <p>Dublin 1</p> <p>Dublin</p> <p>IE</p>
<p>PARTNERS GROUP SENIOR LOAN ACCESS S.A R.L.</p>	<p>2, rue Eugène Ruppert</p> <p>L-2453 Luxembourg</p> <p>LU</p>
<p>PENTA CLO 4 DESIGNATED ACTIVITY COMPANY</p>	<p>3rd Floor</p> <p>Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>Dublin</p> <p>IE</p>
<p>PENTA CLO 5 DESIGNATED ACTIVITY COMPANY</p>	<p>3rd Floor Kilmore House</p> <p>Park Lane, Spencer Dock</p> <p>Dublin</p> <p>IE</p>
<p>PENTA CLO 6 DESIGNATED ACTIVITY COMPANY</p>	<p>3rd Floor, Kilmore House</p> <p>Park Lane</p> <p>Spencer Dock</p> <p>Dublin 1</p> <p>Dublin</p>

	IE
PENTA CLO 7 DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
PENTA CLO 8 DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4, Dublin IE
PENTA CLO 9 DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4, Dublin IE
PG GLOBAL INCOME FIRST LIEN LOAN DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
PGGLF 2 ASSETCO DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE
PRIMA CREDIT OPPORTUNITY DAC	2nd Floor, Block E Iveagh Court Harcourt Road Ireland Dublin 2

	IE
PROVIDUS CLO I D.A.C.	3rd Floor Kilmore House Park Lane Dublin 1 Dublin IE
PROVIDUS CLO II D.A.C.	3rd Floor Kilmore House Park Lane Dublin 1 Dublin IE
PROVIDUS CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
PROVIDUS CLO IV DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE
PROVIDUS CLO V DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane, Spencer Dock Dublin 1 Dublin IE
PURPLE FINANCE CLO I DAC	3rd Floor, Kilmore House

	Park Lane, Spencer Dock Dublin 1 Dublin IE
PURPLE FINANCE CLO 2 DAC	3rd Floor, Kilmore House Park Lane Spencer Dock DUBLIN IE
RBS PENSION TRUSTEE LIMITED AS TRUSTEE TO THE ROYAL BANK OF SCOTLAND GROUP PENSION FUND	250 Bishopsgate London EC2M 4 AA GB
RRE 1 LOAN MANAGEMENT DESIGNATED ACTIVITY COMPANY PREVIOUSLY RR EURO CLO DAC	5th Floor the Exchange, George's Dock Ifsc, Dublin 1 Dublin IE
RRE 2 LOAN MANAGEMENT DAC	5th Floor the Exchange, George's Dock Ifsc, Dublin 1 Dublin IE
RRE 3 LOAN MANAGEMENT DESIGNATED ACTIVITY COMPANY (FKA RRE GATSBY I DESIGNATED ACTIVITY COMPANY)	5th Floor the Exchange, George's Dock Ifsc, Dublin 1 Dublin IE

RRE 7 LOAN MANAGEMENT DESIGNATED ACTIVITY COMPANY (PREV. RRE NECTAR 1 DAC)	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
RYE HARBOUR CLO, DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SCULPTOR EUROPEAN CLO I DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
SCULPTOR EUROPEAN CLO II DAC (FKA OZLME II DAC)	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1, Dublin IE
SDF 2-C4	Hansaallee 3 Düsseldorf 40549 DE
SEAPOINT PARK CLO DESIGNATED ACTIVITY COMPANY	2nd Floor 1-2 Victoria Buildings Haddington Road Dublin 4 Dublin IE

SOUND POINT EURO CLO I FUNDING DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO II FUNDING DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO III FUNDING DAC	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO IV FUNDING DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SOUND POINT EURO CLO V FUNDING DESIGNATED ACTIVITY COMPANY	3rd Floor Kilmore House Park Lane Spencer Dock Dublin 1 Dublin IE
SPEZIAL 19	YorckstraBe 21 Dusseldorf DE

ST PAUL'S CLO VII DAC	32 Molesworth Street Dublin 2 Dublin IE
ST PAUL'S CLO X DESIGNATED ACTIVITY COMPANY	3RD FLOOR KILMORE HOUSE PARK LANE SPENCER DOCK DUBLIN IE
ST PAUL'S CLO XI DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2 IE
ST. PAUL'S CLO XII DAC	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
STICHTING BLUE SKY GLOBAL LEVERAGED LOAN FUND	Professor E.M. Meijerslaan No1 1183 AV Amstelveen NL
STICHTING DEPOSITARY APG FIXED INCOME CREDITS POOL	Gustav Mahlerplein 3 1082MS Amsterdam NL
STICHTING PENSIONFONDS UWV	La Guardiaweg 94 1043 DL Amsterdam Noord-Holland NL

SUPERANNUATION ARRANGEMENTS OF THE UNIVERSITY OF LONDON	SAUL Trustee Company 1 King's Arm Yard London EC2R 7AF GB
TIKEHAU CLO III DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
TIKEHAU CLO IV DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
TIKEHAU CLO V DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 Dublin IE
TORO EUROPEAN CLO 2 DESIGNATED ACTIVITY COMPANY	1-2 Victoria Buildings Haddington Road Dublin 4 IE
TORO EUROPEAN CLO 4 DAC FKA TORO EUROPEAN CLO 1 DAC	1-2 Victoria Buildings Haddington Road Dublin 4 IE
TORO EUROPEAN CLO 5 DAC	2nd Floor 1-2 Victoria Buildings Haddington Road

	Dublin 4 IE
TRF EUROPEAN BROADLY SYNDICATED LOAN (LUX) SARL	44 Av J.F. Kennedy L-1855 Luxembourg LU
VESEY PARK CLO DAC	2nd Floor, 1-2 Victoria Buildings Haddington Road Dublin 4, Dublin IE
VOYA EURO CLO I DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
VOYA EURO CLO II DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
VOYA EURO CLO III DESIGNATED ACTIVITY COMPANY	3rd Floor, Kilmore House Park Lane Spender Dock Dublin 1 IE
VOYA EURO CLO IV DESIGNATED ACTIVITY COMPANY	32 Molesworth Street Dublin 2, Dublin IE
VOYA EURO CLO V DESIGNATED ACTIVITY COMPANY	32 Molesworth Street

	Dublin 2, Dublin IE
ZINNIA FINANCE DESIGNATED ACTIVITY COMPANY	5th Floor the Exchange George's Dock Ifsc Dublin 1 IE
ZURICH INSURANCE PLC	Zurich House Ballsbridge Park Dublin 4 Dublin IE

SCHEDULE C
FORM OF ANNOTATIONS

PART 1
FORM OF ANNOTATION ON THE SHARES CERTIFICATES

Si dà atto che, in data [●] 2021, Inspired Europe Holdings Limited, società costituita ai sensi del diritto inglese, con sede legale a Londra (Inghilterra), Sixth Floor, 3 Burlington Gardens, W1S 3EP, registrazione presso il Registro delle Società Inglesi (*Companies House*) 09268120 (il **Costituente**) ha sottoscritto un atto ricognitivo ed estensivo di pegno (l'**Atto Ricognitivo-Estensivo**) ai sensi del quale, tra l'altro, il Costituente ha:

- (i) confermato la validità ed efficacia del pegno sulle azioni (le **Azioni**) rappresentative del 100% del capitale sociale di International School of Europe Italia S.p.A., con sede legale in Milano, Via Manfredo Camperio n. 14, codice fiscale e numero di iscrizione al Registro delle Imprese di Milano, Monza Brianza, Lodi n. 12932001006 (la **Società**), originariamente costituito ai sensi dell'atto di pegno sottoscritto per scambio di corrispondenza in data 25 settembre 2019 (come successivamente confermato ed esteso in virtù di un atto confermativo ed estensivo sottoscritto in data 24 marzo 2020, l'**Atto di Pegno**) a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno; e
- (ii) esteso tale pegno a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno e quali derivanti, *inter alia*, dalle "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

Pertanto, il presente certificato azionario viene annotato al fine di dare atto che, il pegno costituito ai sensi dell'Atto di Pegno viene confermato ed esteso e continua ad essere valido ed esistente, senza alcun effetto novativo, a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno, quali integrate per effetto della nuova definizione di "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

Il presente certificato azionario sarà consegnato al Security Agent entro il termine di cui alla clausola 3(a) dell'Atto Ricognitivo-Estensivo.

[Luogo, Data]

[Firma di un Amministratore]

PART 2
FORM OF ANNOTATION IN THE SHAREHOLDERS' REGISTER

Si dà atto che, in data [•] 2021, Inspired Europe Holdings Limited, società costituita ai sensi del diritto inglese, con sede legale a Londra (Inghilterra), Sixth Floor, 3 Burlington Gardens, W1S 3EP, registrazione presso il Registro delle Società Inglesi (*Companies House*) 09268120 (il **Costituente**) ha sottoscritto un atto ricognitivo ed estensivo di pegno (l'**Atto Ricognitivo-Estensivo**) ai sensi del quale, tra l'altro, il Costituente ha:

- (i) confermato la validità ed efficacia del pegno sulle azioni (le **Azioni**) rappresentative del 100% del capitale sociale di International School of Europe Italia S.p.A., con sede legale in Milano, Via Manfredo Camperio n. 14, codice fiscale e numero di iscrizione al Registro delle Imprese di Milano, Monza Brianza, Lodi n. 12932001006 (la **Società**), originariamente costituito ai sensi dell'atto di pegno sottoscritto per scambio di corrispondenza in data 25 settembre 2019 (come successivamente confermato ed estesa in virtù di un atto confermativo ed estensivo sottoscritto in data 24 marzo 2020, l'**Atto di Pegno**) a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno; e
- (ii) esteso tale pegno a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno e quali derivanti, *inter alia*, dalle "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

Pertanto, il pegno costituito ai sensi dell'Atto di Pegno viene confermato ed esteso e continua ad essere valido ed esistente, senza alcun effetto novativo, a garanzia delle obbligazioni definite "*Secured Obligations*" nell'Atto di Pegno, quali integrate per effetto della nuova definizione di "*Facilities*" di cui all'Atto Ricognitivo-Estensivo.

La Società ha preso atto delle disposizioni del suddetto Atto Ricognitivo-Estensivo e il certificato azionario n. 1 sarà consegnato al Security Agent entro il termine di cui alla clausola 3(a) dell'Atto Ricognitivo-Estensivo.

[*Luogo, Data*]

[*Un Amministratore*]

* * *

Please confirm your full and unconditional acceptance of this proposal, by reproducing in full the contents of the proposal on your letterhead and returning it, signed by a duly authorised signatory of your company, to the Security Agent.

Kind regards,

WILMINGTON TRUST (LONDON) LIMITED

NAME:

TITLE:

”

* * * * *

We hereby confirm our full and unconditional acceptance of your proposal.

Kind regards,

REDACTED

INSPIRED EUROPE HOLDINGS LIMITED

NAME: ROBERT ROSTAS

TITLE: DIRECTOR

REDACTED

INTERNATIONAL SCHOOL OF EUROPE S.P.A.

NAME: ROBERT ROSTAS

TITLE: DIRECTOR