

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ROMNEY MARSH BREWERY LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ROMNEY MARSH BREWERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS: M Calais
Miss C Koester

SECRETARY: Miss C Koester

REGISTERED OFFICE: 10 Littlebourne Road
Maidstone
Kent
ME14 5QP

REGISTERED NUMBER: 09266779 (England and Wales)

ACCOUNTANTS: SHPD Accountants
10 Littlebourne Road
Maidstone
Kent
ME14 5QP

ROMNEY MARSH BREWERY LIMITED (REGISTERED NUMBER: 09266779)

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		160,841		157,019
CURRENT ASSETS					
Stocks		30,283		28,019	
Debtors	5	26,339		22,405	
Cash at bank		12,098		30,542	
		<u>68,720</u>		<u>80,966</u>	
CREDITORS					
Amounts falling due within one year	6	29,138		35,874	
NET CURRENT ASSETS			39,582		45,092
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>200,423</u>		<u>202,111</u>
CREDITORS					
Amounts falling due after more than one year	7		(40,137)		(44,176)
PROVISIONS FOR LIABILITIES			(7,704)		(6,978)
NET ASSETS			<u>152,582</u>		<u>150,957</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			152,482		150,857
SHAREHOLDERS' FUNDS			<u>152,582</u>		<u>150,957</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2023 and were signed on its behalf by:

M Calais - Director

Miss C Koester - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Romney Marsh Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2022	120,294	144,422	264,716
Additions	-	26,940	26,940
Disposals	-	(20,073)	(20,073)
At 31 December 2022	<u>120,294</u>	<u>151,289</u>	<u>271,583</u>
DEPRECIATION			
At 1 January 2022	-	107,697	107,697
Charge for year	-	16,093	16,093
Eliminated on disposal	-	(13,048)	(13,048)
At 31 December 2022	<u>-</u>	<u>110,742</u>	<u>110,742</u>
NET BOOK VALUE			
At 31 December 2022	<u>120,294</u>	<u>40,547</u>	<u>160,841</u>
At 31 December 2021	<u>120,294</u>	<u>36,725</u>	<u>157,019</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>24,368</u>
At 31 December 2022	<u>24,368</u>
DEPRECIATION	
Charge for year	<u>3,249</u>
At 31 December 2022	<u>3,249</u>
NET BOOK VALUE	
At 31 December 2022	<u>21,119</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	12,065	20,096
Other debtors	14,274	2,309
	<u>26,339</u>	<u>22,405</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	5,956	5,956
Hire purchase contracts	7,277	-
Trade creditors	1,604	1,383
Taxation and social security	8,036	22,507
Other creditors	6,265	6,028
	<u>29,138</u>	<u>35,874</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	38,220	44,176
Hire purchase contracts	1,917	-
	<u>40,137</u>	<u>44,176</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>14,395</u>	<u>20,351</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	2022	2021
	£	£
M Calais		
Balance outstanding at start of year	561	22,281
Amounts advanced	6,177	561
Amounts repaid	(561)	(22,281)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,177</u>	<u>561</u>
Miss C Koester		
Balance outstanding at start of year	-	-
Amounts advanced	6,177	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,177</u>	<u>-</u>

As at the balance sheet date, a balance of £6177 (2021 - £561) was owed by M Calais to the company. This balance was repaid shortly after the year-end.

As at the balance sheet date, a balance of £6177 (2021 - nil) was owed by C Koester to the company. This balance was repaid shortly after the year-end.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,220 (2021 - £76,069) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.