

**REGISTERED NUMBER: 09266779 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017  
FOR  
ROMNEY MARSH BREWERY LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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**ROMNEY MARSH BREWERY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

**DIRECTOR:** M Calais

**SECRETARY:** Miss C Koester

**REGISTERED OFFICE:** 10 Littlebourne Road  
Maidstone  
Kent  
ME14 5QP

**REGISTERED NUMBER:** 09266779 (England and Wales)

**ACCOUNTANTS:** SHPD Accountants  
10 Littlebourne Road  
Maidstone  
Kent  
ME14 5QP

**BALANCE SHEET**  
**31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		186,744		196,787
<b>CURRENT ASSETS</b>					
Stocks		22,612		18,976	
Debtors	5	18,438		11,640	
Cash at bank and in hand		21,403		16,869	
		<u>62,453</u>		<u>47,485</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	65,079		25,841	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,626)</u>		<u>21,644</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,118		218,431
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(102,273)		(180,221)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(13,724)</u>		<u>(8,555)</u>
<b>NET ASSETS</b>			<u>68,121</u>		<u>29,655</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			68,021		29,555
<b>SHAREHOLDERS' FUNDS</b>			<u>68,121</u>		<u>29,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1st March 2018 and were signed by:

M Calais - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017

1. **STATUTORY INFORMATION**

Romney Marsh Brewery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on cost, 20% on cost and 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1st January 2017	114,514	105,438	219,952
Additions	-	7,795	7,795
At 31st December 2017	<u>114,514</u>	<u>113,233</u>	<u>227,747</u>
<b>DEPRECIATION</b>			
At 1st January 2017	-	23,165	23,165
Charge for year	-	17,838	17,838
At 31st December 2017	-	<u>41,003</u>	<u>41,003</u>
<b>NET BOOK VALUE</b>			
At 31st December 2017	<u>114,514</u>	<u>72,230</u>	<u>186,744</u>
At 31st December 2016	<u>114,514</u>	<u>82,273</u>	<u>196,787</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	17,130	10,381
Other debtors	<u>1,308</u>	<u>1,259</u>
	<u>18,438</u>	<u>11,640</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	587	835
Taxation and social security	11,295	2,052
Other creditors	<u>53,197</u>	<u>22,954</u>
	<u>65,079</u>	<u>25,841</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Other creditors	<u>102,273</u>	<u>180,221</u>

**8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the balance sheet date, a balance of £152,273 (2016: £200,220) was owed to the director. Of this balance £50,000 is repayable on demand and included within creditor amounts falling due within one year.

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £5,000 were paid to the director .

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is M Calais.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.