

Registered number  
09266385

24/7 Fitness York Limited

Unaudited Filleted Accounts

30 June 2017

**24/7 Fitness York Limited****Registered number:** 09266385**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Intangible assets	3	68,125	-
Tangible assets	4	278,626	-
		<u>346,751</u>	<u>-</u>
<b>Current assets</b>			
Debtors	5	92,596	-
Cash at bank and in hand		1,175	100
		<u>93,771</u>	<u>100</u>
<b>Creditors: amounts falling due within one year</b>	6	(324,469)	-
<b>Net current (liabilities)/assets</b>		<u>(230,698)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>116,053</u>	<u>100</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(150,576)	-
<b>Net (liabilities)/assets</b>		<u>(34,523)</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(34,623)	-
<b>Shareholders' funds</b>		<u>(34,523)</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms S J Chivers

Director

Approved by the board on 28 March 2018

**24/7 Fitness York Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of service.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

<b>2 Employees</b>	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>5</u>	<u>-</u>

<b>3 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
Additions	<u>75,000</u>
At 30 June 2017	<u>75,000</u>
<b>Amortisation</b>	
Provided during the year	<u>6,875</u>
At 30 June 2017	<u>6,875</u>
<b>Net book value</b>	
At 30 June 2017	<u>68,125</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

### **4 Tangible fixed assets**

	<b>Short Leasehold</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	<u>137,863</u>	<u>161,174</u>	<u>299,037</u>
At 30 June 2017	<u>137,863</u>	<u>161,174</u>	<u>299,037</u>
<b>Depreciation</b>			
Charge for the year	<u>-</u>	<u>20,411</u>	<u>20,411</u>
At 30 June 2017	<u>-</u>	<u>20,411</u>	<u>20,411</u>

**Net book value**

At 30 June 2017	137,863	140,763	278,626
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<b>5 Debtors</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	570	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	60,089	-
Other debtors	31,937	-
	<u>92,596</u>	<u>-</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	45,945	-
Trade creditors	43	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	253,261	-
Other taxes and social security costs	3,420	-
Other creditors	21,800	-
	<u>324,469</u>	<u>-</u>

<b>7 Creditors: amounts falling due after one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>150,576</u>	<u>-</u>

**8 Related party transactions**

The company has loans to and (from) group undertakings in which Ms Chivers & Mr Lockwood are common directors. The amounts due to /(from) the group undertakings as at the balance sheet date are shown below

	<b>2017</b>	<b>2016</b>
	<b>due to/(from)</b>	<b>due to/(from)</b>
24/7 Fitness(UK) Limited	513	
TP Partners Limited	(120,331)	
Twenty Four Seven Fitness Limited	(15,935)	
24/7 Fitness Limited	23,023	
24/7 Fitness Kidderminster Limited	(9,907)	
24/7 Fitness Birmingham Limited	(10,628)	
24/7 Fitness Norwich Limited	(43,166)	
Halifax Fitness Ltd	4,338	
24/7 Fitness Group Ltd	32,216	

24/7 Fitness Group GB Ltd	(6,151)
24/7 Fitness(GB)Limited	(30,805)
24/7 Fitness Bromborough Ltd	(16,338)

## 9 Controlling party

The ultimate controlling party is TP Partners Limited. The share capital of 24/7 Fitness York Ltd is wholly owned by TP Partners Limited.

## 10 Other information

24/7 Fitness York Limited is a private company limited by shares and incorporated in England.

Its registered office is:

Foley Grove

Foley Business Park

Kidderminster

West Midlands

DY11 7PT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.