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**FRASER CAMPBELL PAINTING & DECORATING LTD**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 OCTOBER 2016**

**FRASER CAMPBELL PAINTING & DECORATING LTD**  
**REGISTERED NUMBER: 09265248**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 OCTOBER 2016**

	Note	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Intangible assets	2		6,000		8,000
Tangible assets	3		<u>7,081</u>		<u>8,435</u>
			<b>13,081</b>		<b>16,435</b>
<b>Current assets</b>					
Debtors		8,390		12,127	
Cash at bank		<u>7,373</u>		<u>802</u>	
		<b>15,763</b>		<b>12,929</b>	
<b>Creditors: amounts falling due within one year</b>		<u>(19,197)</u>		<u>(19,520)</u>	
<b>Net current liabilities</b>			<b>(3,434)</b>		<b>(6,591)</b>
<b>Total assets less current liabilities</b>			<b>9,647</b>		<b>9,844</b>
<b>Creditors: amounts falling due after more than one year</b>			<u>(1,864)</u>		<u>(4,129)</u>
<b>Net assets</b>			<u><b>7,783</b></u>		<u><b>5,715</b></u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>7,683</u>		<u>5,615</u>
<b>Shareholders' funds</b>			<u><b>7,783</b></u>		<u><b>5,715</b></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**FRASER CAMPBELL PAINTING & DECORATING LTD**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 31 OCTOBER 2016**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 July 2017.

**Fraser Campbell**

Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 20% straight line

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% Reducing Balance  
Office equipment - 20% Reducing Balance

2. Intangible fixed assets

	£
<b>Cost</b>	
At 1 November 2015 and 31 October 2016	<u>10,000</u>
<b>Amortisation</b>	
At 1 November 2015	2,000
Charge for the year	<u>2,000</u>
At 31 October 2016	<u>4,000</u>
<b>Net book value</b>	
At 31 October 2016	<u><u>6,000</u></u>
At 31 October 2015	<u><u>8,000</u></u>

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**FRASER CAMPBELL PAINTING & DECORATING LTD**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

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**3. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	11,200
Additions	<u>909</u>
At 31 October 2016	<u>12,109</u>
<b>Depreciation</b>	
At 1 November 2015	2,765
Charge for the year	<u>2,263</u>
At 31 October 2016	<u>5,028</u>
<b>Net book value</b>	
At 31 October 2016	<u><u>7,081</u></u>
At 31 October 2015	<u><u>8,435</u></u>

**4. Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.