

**REGISTERED NUMBER: 09265063 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 October 2018

for

Paul Hand Labour Limited

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for the Year Ended 31 October 2018

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**DIRECTOR:** P Hand

**REGISTERED OFFICE:** 60 Acacia Road  
London  
N22 5SB

**REGISTERED NUMBER:** 09265063 (England and Wales)

**ACCOUNTANTS:** Toman Accountancy Services Ltd  
Unit HF 9, Twin Spires Complex  
Howard Buildings  
155 Northumberland Street  
Belfast  
Antrim  
BT13 2JF

**Statement of Financial Position**  
**31 October 2018**

|                                              | Notes | 31.10.18<br>£  | £             | 31.10.17<br>£  | £             |
|----------------------------------------------|-------|----------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |                |               |                |               |
| Tangible assets                              | 4     |                | 12,315        |                | 9,031         |
| <b>CURRENT ASSETS</b>                        |       |                |               |                |               |
| Stocks                                       |       | 10,000         |               | 10,000         |               |
| Debtors                                      | 5     | 36,668         |               | 34,345         |               |
| Cash at bank                                 |       | 79,295         |               | 56,315         |               |
|                                              |       | <u>125,963</u> |               | <u>100,660</u> |               |
| <b>CREDITORS</b>                             |       |                |               |                |               |
| Amounts falling due within one year          | 6     | <u>37,125</u>  |               | <u>19,951</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>88,838</u> |                | <u>80,709</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 101,153       |                | 89,740        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>2,340</u>  |                | <u>1,716</u>  |
| <b>NET ASSETS</b>                            |       |                | <u>98,813</u> |                | <u>88,024</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |               |                |               |
| Called up share capital                      |       |                | 100           |                | 100           |
| Retained earnings                            |       |                | <u>98,713</u> |                | <u>87,924</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>98,813</u> |                | <u>88,024</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 30 July 2019 and were signed by:

P Hand - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

Paul Hand Labour Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In preparing these financial statements the director has made the following judgements:

Consider the recoverability of trade debtors and work in progress and the need for impairment provisions. These considerations are undertaken regularly by the director, and especially at the year end date. Factors taken into account include historical experience, current market conditions and knowledge of the sector. Amounts identified as irrecoverable will be provided against in the relevant period.

Consider the depreciation rates on an annual basis to ensure there is sufficient evidence to support these and that the estimates remains reasonable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents the provision of services net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

All financial statements of the company are considered to meet the definition of basic financial instruments.

**-Short term debtors and creditors**

Debtors and creditors with no stated interest rate and are receivable or payable on demand are recognised at transaction price, and subject to annual impairment reviews. Any losses arising on impairment are recognised in the profit and loss account.

**-Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 November 2017    | 22,390                             |
| Additions             | 6,333                              |
| At 31 October 2018    | <u>28,723</u>                      |
| <b>DEPRECIATION</b>   |                                    |
| At 1 November 2017    | 13,359                             |
| Charge for year       | 3,049                              |
| At 31 October 2018    | <u>16,408</u>                      |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 October 2018    | <u>12,315</u>                      |
| At 31 October 2017    | <u>9,031</u>                       |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.10.18<br>£ | 31.10.17<br>£ |
|---------------|---------------|---------------|
| Other debtors | <u>36,668</u> | <u>34,345</u> |

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.10.18      | 31.10.17      |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Trade creditors              | 2,474         | 2,464         |
| Taxation and social security | 30,148        | 11,944        |
| Other creditors              | 4,503         | 5,543         |
|                              | <u>37,125</u> | <u>19,951</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.