

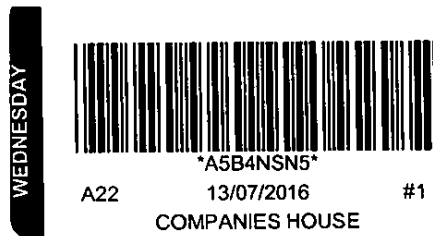
Registered Number 09263784

England and Wales

5 Ways Boxing Academy C I C

Report of the Directors and Unaudited Financial Statements

For the period ended 31 October 2015



5 Ways Boxing Academy C I C
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For the period ended 31 October 2015

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5 Ways Boxing Academy C I C
Company Information
For the period ended 31 October 2015

Directors

Michael Byrom
Kevin Dand
John Fallows
S Cheetham

Registered Number

09263784

Registered Office

13 Lyndhurst Road
Burnley
Lancashire
BB10 4ED

Accountants

John Fallows Accountants Ltd
Certified Practising Accountants
13 Lyndhurst Rd
Burnley
Lancashire
BB10 4ED

5 Ways Boxing Academy C I C
Directors' Report
For the period ended 31 October 2015

The directors present their report and accounts for the period ended 31 October 2015

Principal activities

The principal activity of the company was the provision of boxing coaching

Directors

The directors who served the company throughout the period were as follows

Michael Byrom

Kevin Dand

John Fallows

S Cheetham

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



John Fallows

Director

Date approved by the board 11 July 2016

5 Ways Boxing Academy C I C
Accountants' Report
For the period ended 31 October 2015

Report to the directors on the preparation of the unaudited statutory accounts of 5 Ways Boxing Academy C.I C. for the period ended 31 October 2015

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



John Fallows Accountants Ltd
Certified Practising Accountants
13 Lyndhurst Rd
Burnley
Lancashire
BB10 4ED

5 Ways Boxing Academy C I C
Profit and Loss Account
For the period ended 31 October 2015

	Notes	2015 £
Turnover		2,153
Cost of sales		(663)
Gross profit		<u>1,490</u>
Administrative expenses		(2,052)
Operating loss	2	<u>(562)</u>
Loss on ordinary activities before taxation		<u>(562)</u>
Tax on loss on ordinary activities		-
Loss for the financial period		<u><u>(562)</u></u>

5 Ways Boxing Academy C I C
Balance Sheet
As at 31 October 2015

	Notes	2015 £
Fixed assets		
Tangible assets	3	3,722
		<u>3,722</u>
Current assets		
Cash at bank and in hand		4,338
		<u>4,338</u>
Creditors: amounts falling due within one year	4	(8,622)
Net current liabilities		<u>(4,284)</u>
Total assets less current liabilities		<u>(562)</u>
Net assets/liabilities		<u>(562)</u>
Profit and loss account	6	(562)
Members' Funds		<u>(562)</u>

For the period ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- 2) The directors acknowledge her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors


 John Fallows
 Director

Date approved by the board 11 July 2016

5 Ways Boxing Academy C I C
Notes to the Financial Statements
For the period ended 31 October 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and net of trade discounts

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery

25 Reducing balance

2 Operating loss

2015

£

The operating loss is stated after charging/(crediting)

Depreciation of tangible fixed assets

1,240

3 Tangible fixed assets

Cost or valuation

Plant and
Machinery
£

Additions

4,962

At 31 October 2015

4,962

Depreciation

Charge for period

1,240

At 31 October 2015

1,240

Net book values

At 31 October 2015

3,722

4 Creditors amounts falling due within one year

2015

£

Directors' current accounts

225

Other creditors

8,397

8,622

5 Ways Boxing Academy C I C
Notes to the Financial Statements Continued
For the period ended 31 October 2015

5 Company limited by guarantee

The company is limited by guarantee and therefore has no shares

6 Reserves

	Profit & loss account
	£
Loss for the period	(562)
Balance at 31 October 2015	<u>(562)</u>

7 Loans to Directors

The Director was paid £225 for business mileage This was paid in accordance with HMRC approved rates

5 Ways Boxing Academy C I C
Detailed Profit and Loss Account
For the period ended 31 October 2015

		2015 £
Turnover		
Funding received		2,153
Cost of Sales		
Purchases	663	
		(663)
Gross Profit		<u>1,490</u>
Administrative Expenses		
Accountancy Fees	300	
Mileage	225	
Depreciation Charge Equipment	1,240	
Advertising	80	
General Insurance	45	
Stationery & Postage	77	
Refreshments	56	
Sundry Expenses	29	
		(2,052)
Loss for the Financial Period		<u><u>(562)</u></u>

101120/17

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

5 Ways Boxing Academy C I C

Company Number

09263784

Year Ending

31st October 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The Company provides Recreational facilities and training in the sport of Boxing. This is provided free of charge for under privileged members of the community which helps to give this part of the community both a social and sporting outlet.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The Company's stakeholders are those members of the community who do not have the resources or guidance to obtain correct training in the sport of boxing. The Directors have consulted with these members of society and with appropriate authorities to ascertain the need for such facilities to be available.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No Remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below


No transfer of Assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

12/7/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

13 Lyndhurst Rd	
Burnley	
Lancs	
BB10 4ED	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)