In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

AM10

Notice of administrator's progress report

Companies House

WEDNESDAY

A8F0OTNM

A04 09/10/2019 #197

COMPANIES HOUSE

1 Company details

Company number	0 9 2 6 3 5 4 0
Company name in full	Brilliant Energy Supply Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Administrator's name

Full forename(s)	Kirstie Jane
Surname	Provan

3 Administrator's address

Building name/number	31st Floor
Street	40 Bank Street
Post town	London
County/Region	
Postcode	E 1 4 5 N R
Country	

4 Administrator's name ❶

Full forename(s)	Jamie
Surname	Taylor

❶ **Other administrator**
Use this section to tell us about another administrator.

5 Administrator's address ❷

Building name/number	The Old Exchange
Street	234 Southchurch Road
Post town	Southend on Sea
County/Region	
Postcode	S S 1 2 E G
Country	

❷ **Other administrator**
Use this section to tell us about another administrator.

Continuation page
Name and address of insolvency practitioner

✓ What this form is for
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. ❶
Use extra copies to tell us of additional insolvency practitioners.

✗ What this form is NOT for
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ Filling in this form
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:
- ☑ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

❶ You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ2, LIQ3, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)	Alan
Surname	Simon

3 Insolvency practitioner's address

Building name/number	Langley House
Street	Park Road
Post town	East Finchley
County/Region	London
Postcode	N 2 8 E Y
Country	

AM10
Notice of administrator's progress report

6	Period of progress report
From date	1 5 / 0 3 / 2 0 1 9
To date	1 4 / 0 9 / 2 0 1 9

7	Progress report
	☑ I attach a copy of the progress report

8	Sign and date
Administrator's signature	Signature X [signature] X
Signature date	0 8 / 1 0 / 2 0 1 9

Brilliant Energy Supply Ltd
Administrators' Progress Report
Period: 15 March 2019 to 14 September 2019

Kirstie Jane Provan and Jamie Taylor of Begbies Traynor and Alan Simon of AABRS were appointed joint administrators on 15 March 2019

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability

Begbies Traynor

AABRS

Contents

Interpretation

Expression	**Meaning**
"the Company"	Brilliant Energy Supply Ltd (In Administration)
"the administration"	The appointment of administrators under Schedule B1 to the Insolvency Act 1986 on 15 March 2019
"the administrators" "we" "our" and "us"	Kirstie Jane Provan of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR Jamie Taylor of Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, SS1 2EG Alan Simon of AABRS Ltd, Ground Floor, Langley House, Park Road, London, N2 8EY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)

1. The purpose of this report

We write to provide you with a report on the progress of the administration covering the first six month period from 15 March 2019 to 14 September 2019 ("**the Period**"). It should be read in conjunction with the administrators' proposals ("**the Proposals**") sent to creditors dated 10 April 2019.

Your can view or download a copy of the Proposals, this report and future reports via our website https://nextranet.begbies-traynor.com.

Alternatively, you can request a hard copy be sent to you by post by contacting the case administrator by e-mail to daniel.webster@begbies-traynor.com or by telephone on 0207 516 1500.

If you do not wish to receive a copy of any future reports, you may 'opt out' by simply e-mailing the case administrator: daniel.webster@begbies-traynor.com. Please put the case name Brilliant Energy Supply Ltd and OPT OUT in the e-mail subject header.

2. Estimated anticipated returns to creditors

Based upon current information:

- Unsecured Creditors ("**the Unsecureds**") totalling approximately £11.7M, will receive a dividend of circa 18 pence in pound;
- We anticipate we will be in a position to make a first interim distribution to the Unsecureds in or around February/March 2020;
- There are no Preferential creditors;
- There are no Secured creditors; and
- The Prescribed Part is not applicable in this case.

Attached at **Appendix 1** is a copy of our abstract of receipts and payments account ("**Account**") and estimated outcome statement ("**EOS**"), both made up to 14 September 2019. The Account shows actual income and expenditure and costs for the Period, while the EOS includes estimates of future income and expenditure, and illustrates the estimated final outcome to creditors.

Helpful notes

Reports to creditors in the administration
The Rules provide that we, as administrators, are obliged to report to creditors on the progress of the administration which must cover the periods of
(a) six months starting on the date the Company entered into administration,
(b) each subsequent period of six months, and/or
(c) a final report for the period to the close of the administration

Secured creditors have security registered at Companies House When they have a fixed charge over an asset, the secured creditor will be paid out of the realisations from those specific assets, after the costs of realisation have been deducted When they have a floating charge over an asset, the secured creditor will be paid out of the realisations from those assets, after the costs of realisation, the preferential creditors have been paid in full and the prescribed part (see below) has been set aside

Preferential creditors primarily consist of employees for arrears of wages, accrued holiday pay, unpaid contributions to occupational pension schemes and state scheme premiums, all within certain limits Preferential creditors rank ahead of all other creditors when realisations are achieved from assets where there is no fixed charge registered

Unsecured creditors are all other non-secured and non-preferential creditors These are usually the normal "trade" creditors They rank below Preferential and Secured creditors, with the exception of when the prescribed part is applicable (see below)

The prescribed part
When a secured creditor has a floating charge registered after 15 September 2003, a proportion of the funds available to them following the realisation of assets subject to their charge is set aside for distribution to unsecured creditors This is the prescribed part (Please note there are some administrations where there are pre 15 September 2003 floating charges and consequently NO prescribed part)

VAT Bad Debt Relief
Creditors should note that they may be eligible for VAT bad debt relief in respect of their outstanding claims, six months after the relevant invoice date or payment date if later, provided the debt is written off in their books Creditors should seek tax advice from their own professional advisers

Effect of administration on limitation periods under the Limitation Act 1980
The Limitation Act 1980 continues to apply to all debts due from the Company Case law indicates that where a company is in administration, time does not stop running for limitation purposes pursuant to the Limitation Act 1980 If you have any concerns in relation to your claim against the Company becoming time-barred during the course of the administration, we strongly recommend that you seek independent legal advice on the options available to you to prevent this

3. Summary of the progress of the administration to date

The principal matters to report in the Period are as follows:

- Asset realisations totalling £2.2M have been made;
- All outstanding energy bills have been produced and delivered to consumers, and collections are circa 50% complete; and
- All creditor claims received to date have been collated in anticipation of making future distributions.

Further and more substantive details of the work done to date are included in **Appendix 2**

4. Summary of what still needs to be done

- Supervise and finalise the consumer debt collection process;
- Seek to recover the main energy supplier rebates and return of collateral deposits;
- Pursue claims which may be economically viable against any party, or parties, which could result in a net material recovery for the benefit of the administration estate ("**the Estate**");
- Deal with the formalities of moving the Company into creditors' voluntary liquidation ("**CVL**"), if appropriate; and
- Declare and pay distributions to creditors as soon as possible.

We estimate that the further costs of undertaking and completing this work will be circa £53K.

5. Summary of decisions made, or to be made, in the administration to date with the requisite approval of creditors either by a Deemed Consent Procedure ("DCP") or by a Decision Making Process ("DMP")

- On 26 April 2019 the Proposals were approved;
- On 26 April 2019 creditors approved the payment of unpaid Pre-administration Costs from the administration estate (**"the Estate"**);

Helpful notes

Deemed Consent Procedure ("DCP")
A process by which an administrator can seek a decision by creditors in the administration which does not require creditors to vote on the proposed decision Where an administrator gives notice of a decision to be made under the DCP, the decision will be deemed to have been made if less than 10% in value of creditors, or 10% in number of creditors or 10 creditors object to the proposed decision Certain decisions cannot be made using the DCP, most notably decisions about an administrators' remuneration

Decision Making Procedure ("DMP")
A process by which an administrator can seek a decision by creditors in the administration for matters that cannot be done by way of the DCP but that does not require a physical meeting However, creditors who meet certain thresholds namely 10% in value of all creditors, 10% in number of all creditors or 10 creditors, may require a physical meeting to be held to consider the proposed decisions

- The Pre-administration Costs that have been paid from the Estate are as follows:

	£Amount (net of VAT)
Pre-administration costs and expenses – Begbies Traynor	**19,940**
Pre-administration costs and expenses – AABRS	**2,477**
Pre-administration legal costs and expenses – Irwin Mitchell	**6,443**

- On 26 April 2019 creditors approved the basis of our remuneration in the administration, being by reference to the time properly given by us and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies and AABRS (see also **Appendix 4** and **Appendix 5**) as set out in the first fees estimate dated 10 April 2019 in the amount of £285,810; and

- In addition, creditors authorised us to draw disbursements for services provided by Begbies (and/or entities within the Begbies Traynor Group) and AABRS.

- A Revised Fees Estimate of £440,535 (dealt with in more detail in **Appendix 4** below) will be put to creditors for their further approval via a DMP by Correspondence with a Decision Date of 28 October 2019.

6. Other Matters

- **Creditors' Committee**
  No creditors' committee has been formed.

- **Investigations**
  To date, nothing has come to our attention which suggests we need to do any more work in line with our duties under the Company Directors Disqualification Act 1986. This is standard practice and does not imply any criticism or cause of action against any person concerned in the management of the Company's affairs. We are presently considering certain claims which could be economically pursued against any party, or parties and which could result in a net material recovery for the benefit of the administration estate.

- **Extension of our term of office**
  Our term of appointment as administrators (**"the Term"**) will expire on or before 15 March 2020. We intend to seek approval from creditors for an extension of 12 months, and accompanying this report is a notice of a decision procedure, by correspondence, together with a voting form to enable creditors to vote on this, and in relation to the Administrators' revised fees estimate.

Helpful notes

Creditors' Committee
The primary purpose of a Committee is to assist the administrator in fulfilling his or her duties This could involve helping them to make key decisions, for example to take legal action to recover assets, to represent the interests of the main body of unsecured creditors, or to provide the office holder with the benefit of specialist knowledge either about the company or the industry in which the company operates

Investigations
In any corporate insolvency there may be concerns regarding the way in which the business was conducted, how trading was controlled, whether proper decisions were made at the time, and whether assets have been sold at an under-value or otherwise dissipated The way in which directors have acted may also be criticised by third parties An administrator of an insolvent entity has a duty to investigate what assets there are (including potential claims against third parties including the directors) and what recoveries can be made Each of these matters gives rise to the need for the administrator to carry out appropriate investigations, in order to satisfy the specific duties of the administrator and to allay, if possible, the legitimate concerns of creditors and other interested parties

Extending the Term of the administrators' appointment.
The appointment of an administrator shall cease to have effect at the end of the period of one year beginning with the date on which it takes effect However, the term of office may be extended either by court order for a specified period or by consent of the creditors for a specified period not exceeding twelve months

Exit from administration
Once the administrator considers he/she has achieved the purpose of the administration, he/she must exit the administration by another process depending upon the circumstances, either
- (a) move the company into creditors' voluntary liquidation to make a distribution to creditors other than for a distribution of the prescribed part,
- (b) move the company to dissolution if there are no funds to distribute to creditors, or
- (c) by another insolvency process with the aim of restoring the Company back to its director(s) and shareholder(s)

- **Exit from the administration**
  As soon as we are satisfied that we have fully discharged our duties as administrators and that the purpose of the administration has been fully achieved, we propose to move the Company into CVL If appropriate, we will seek the consent of the Court to make a distribution to the Unsecureds from the administration.

- **Connected party transactions**
  As far as we are aware, there were no sales of assets to connected parties immediately prior to the Company entering into administration.

7. Our expenses incurred in the course of the administration in the Period

We have set out in **Appendix 3**, a statement of the expenses we have necessarily incurred in the conduct of the administration to date. In addition, an estimate of the expenses we anticipate we may incur in the course of the administration is also set out.

8. Our Fees incurred in the course of the administration in the Period

We have set out in **Appendix 4** a statement of our fees, disbursements and our revised estimate of the fees which we believe we will incur in the administration.

Kirstie Jane Provan
Joint Administrator

8 October 2019

Helpful notes

Expenses
We are required by the Rules to provide creditors with details of the expenses that we consider will be, or are likely to be, incurred in the course of the administration

Remuneration
It is for the creditors' committee to approve the basis of our remuneration under Rule 18 18 of the Rules, but if no such committee is appointed it will be for the creditors to determine In the latter case, proposals for the basis of remuneration to be fixed under Rule 18 16 of the Rules will be dealt with by a DMP – by correspondence

Joint Administrators' Summary of Receipts and Payments For the Period

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Customer Sales	1,292,000 96	
Uncertain	Other Debtors - Supplier Rebates	9,120 00	
191,000 00	VAT Refund	197,216 65	
636,528 00	Cash at Bank - Lloyds Bank plc	644,495 39	
29,648 00	Cash at Bank - HSBC Bank plc	29,648 70	
110,000 00	Funds held with Gocardless	NIL	
	Bank Interest Gross	1,421 23	
2,554 33	OFGEM Refund	2,554 33	
	SSE Contribution	30,156.00	2,206,613 26
	COST OF REALISATIONS		
	Pre-appointment Fees	22,434 50	
	Administrators' Fees	205,700 00	
	Administrators' Expenses	755 15	
	Utility, IT & Billing Contractors	143,111 39	
	Accounting Fees	4,653 25	
	Investigation Fees	300 00	
	Investigation Disbursements	22 00	
	Transcription/Translation Fees	376 20	
	Debt Collection Commission	66,738 83	
	Billing System Costs	82,487 65	
	Statutory Advertising	87 48	
	Server Hosing & Data Flow Costs	47,563 00	
	Bank Charges	55 00	
	Legal fees and disbursements	17,282 00	(591,566 45)
	UNSECURED CREDITORS		
(1,859,905 68)	Trade Creditors	NIL	
(6,345,242 95)	Group Companies	NIL	NIL
(7,235,418 30)			**1,615,046.81**
	REPRESENTED BY		
	Vat Receivable		16,233 03
	Barclays FL Current Account		1,604,380 56
	Vat Payable		(15,478 04)
	Vat Control Account		9,911.26
			1,615,046.81

Comments on material items of receipts and payments

Receipts

Customer Sales
An amount of £1,281,524 has been received from former customers of the Company in settlement of their outstanding accounts This includes an amount of £126,155 received from Gocardless, comprised of customer payments made by debit or credit card prior to the administration Note that customer sales are subject to VAT of 5% CDS Global Ltd ("**CDS**"), as collection agents, hold a static balance of c.£20K which is not represented in the Account

Other Debtors – Supplier Rebates
A total amount of £9,120 has been received in respect of the net balance of a security deposit held by a main energy supplier

VAT Refund
An amount of £197,216 has been received from HM Revenue & Customs in respect of a pre-appointment VAT refund

Cash at Bank
A total amount of £674,144 has been received from Lloyds and HSBC in respect of the Company's pre-appointment bank balances

SSE Contribution
An amount of £30,156 has been received from SSE which represents their initial contribution towards the costs of the SoLR process and the consultants and IT providers which have been required

Payments

Pre-appointment Fees
A total amount of £22,434 has been paid to Begbies and AABRS in respect of unpaid pre-administration fees, as agreed by a DMP effective on 26 April 2019

Administrators' Fees and Expenses
Total amounts of £205,700 and £755 have been paid to Begbies and AABRS in respect of the Administrators' fees and expenses, respectively, as agreed by a DMP effective on 26 April 2019

Utility, IT and Billing Contractors ("UITBC")
An amount of £143,111 has been paid to the UITBC in respect of their agreed fees for reconciling customer accounts and re-billing

Debt collection commission
An amount of £66,738 has been paid to CDS out of customer sales receipts which represents their agreed debt collection commission

Joint Administrators' Summary of Receipts and Payments For the Period (Continued)

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Customer Sales	1,292,000 96	
Uncertain	Other Debtors - Supplier Rebates	9,120 00	
191,000 00	VAT Refund	197,216 65	
636,528 00	Cash at Bank - Lloyds Bank plc	644,495 39	
29,648 00	Cash at Bank - HSBC Bank plc	29,648 70	
110,000 00	Funds held with Gocardless	NIL	
	Bank Interest Gross	1,421 23	
2,554 33	OFGEM Refund	2,554 33	
	SSE Contribution	30,156.00	2,206,613 26
	COST OF REALISATIONS		
	Pre-appointment Fees	22,434 50	
	Administrators' Fees	205,700 00	
	Administrators' Expenses	755 15	
	Utility, IT & Billing Contractors	143,111 39	
	Accounting Fees	4,653 25	
	Investigation Fees	300 00	
	Investigation Disbursements	22 00	
	Transcription/Translation Fees	376 20	
	Debt Collection Commission	66,738 83	
	Billing System Costs	82,487 65	
	Statutory Advertising	87 48	
	Server Hosing & Data Flow Costs	47,563 00	
	Bank Charges	55 00	
	Legal fees and disbursements	17,282.00	(591,566 45)
	UNSECURED CREDITORS		
(1,859,905 68)	Trade Creditors	NIL	
(6,345,242 95)	Group Companies	NIL	NIL
(7,235,418 30)			**1,615,046.81**
	REPRESENTED BY		
	Vat Receivable		16,233 03
	Barclays FL Current Account		1,604,380.56
	Vat Payable		(15,478 04)
	Vat Control Account		9,911.26
			1,615,046.81

Billing System Costs
A total amount of £130,051 (£82,488 and £47,563) has been paid to Gentrack, Universal Utility International, Utilisoft, Sys Technology and the UITBC in respect of the licencing and usage of the Junifer billing software, the Bill Finder application, and data storage

Legal fees
An amount of £17,282 has been paid to Irwin Mitchell LLP in respect of legal services provided to the Company, including an amount of £6,443 incurred prior to the administration, payment of which was agreed by a DMP on 26 April 2019

Joint Administrators' Estimated Outcome Statement

	Realised/(Paid) to 14/09/2019	Estimated Future Realisations/(Costs) £	Estimated Final Outcome £
Unencumbered Assets			
Consumer debtors - net of debt collection charges	1,165 846	800 000	1,965 846
Other Debtors - Main energy supply rebates and return of collateral	9 120	Uncertain	9,120
VAT refund	197,217	-	197,217
Cash at Bank - Lloyds Bank plc	644 495	-	644 495
Cash at Bank HSBC Bank PLC	29 649	-	29 649
Funds received from Gocardless net of processing charges	126 155	-	126 155
Bank interest	1 421	Uncertain	1 421
OFGEM refund	2 554		2 554
Contribution from SSE to billing and collection costs	30,156	54,094	84 250
Other debtors - Northumbria Energy Ltd / Euston Energy Limited	-	uncertain	-
	2,206,613 77	854,093 86	3,060,707.63
Less: Administration costs and expenses			
Pre-appointment Fees and Expenses - Begbies Traynor (London) LLP	(19,940)	-	(19,940)
Pre-appointment Fees and Expenses - AABRS Limited	(2,495)	-	(2,495)
Administrators' Fees - Begbies Traynor (London) LLP	(190,000)	(132,435)	(322,435)
Administrators' Fees - AABRS Limited	(15,700)	(56,110)	(71,810)
Administrators' Disbursements	(755)	(5,969)	(6,724)
Utility IT & Billing Contractors	(143,111)	(2,000)	(145,111)
Accountancy Fees	(4,653)	(5,500)	(10,153)
Investigation Costs - Begbies Traynor - as restricted	(698)	(40,000)	(40,698)
Debt collection commission	(66,739)	(100,000)	(166,739)
Data Supplier/Billing System Fees	(130,051)	(40,000)	(170,051)
Statutory advertising	(87)	(93)	(180)
Bank charges	(55)	(145)	(200)
Pre-appointment Legal Fees and Expenses - Irwin Mitchell	-	(6,588)	(6,588)
Legal Fees - Irwin Mitchell	(17,282)	(17,500)	(34,782)
Contingency for unforseen expenses	-	(5,000)	(5,000)
	(591,566.46)	(411,340.00)	(1,002,906.46)
Surplus available to preferential creditors	1,615,047	442,764	2,057,801
Preferential creditors	-	NIL	NIL
Net Property	-	Not Applicable	Not Applicable
Surplus available to unsecured creditors	-	442,764	2,057,801
Unsecured Creditors			
Trade and Expense Creditors			(5,386,512)
Other Creditors - amounts owed to other Group companies			(6,345,243)
			(11,731,755)
Employees' unsecured claims			NIL
Shortfall as regards unsecured creditors			(9,673,954)
Estimated return to creditors - Pence in the Pound			18

Comments on the Estimated Outcome Statement

Estimated return to unsecured creditors

Creditors will recall from the Proposals that the Administrators estimated a return to creditors of 21 pence in the pound based on information available at that time

However, the value of the estimated total unsecured creditor claims, including claims from group companies, at that time was £8 7M. Notwithstanding that the estimated final asset realisations have improved from an initial estimate of £2 3M to the current estimate of £3 0M, several substantial claims have been received in the Period and the amount of the estimated total unsecured claims has increased to £11 7M This is in the main as a result of substantial additional unforeseen claims from SSE and OfGEM This has had the resulting effect of reducing the estimated final outcome to creditors from 21 pence to 18 pence in the pound

Summary of the work that has been done in the Period, why that work has been necessary and the financial benefit (if any) to creditors

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - http://www.begbies-traynorgroup.com/work-details. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors. Various items of general work that have been carried out in the Period that have no direct financial benefit to creditors but are either required by best practice or statute, as detailed across and below include:

(a) **General case administration and planning;**
(b) **Compliance with the Act, Rules and best practice;**
(c) **Investigations;**
(d) **Dealing with all creditors' claims (including employees), correspondence and distributions; and**
(e) **Dealing with other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel.**

Various items of work that have been carried out in the Period that do have a direct financial benefit to creditors include:

Work undertaken	Why the work was necessary	Financial benefit, if any, to creditors
We have liaised extensively with OFGEM, the energy regulator, and SSE to facilitate the SoLR process, (see the Proposals for details). This has included regular conference calls with all parties on a regular basis in conjunction with the UBITC	**To maximise realisations for the benefit of creditors as a whole**	**Generated realisations in the administration**
We have collected all of the Company's pre-appointment bank balances, as well as a small amount of cash deposited in the pre-appointment accounts following the date of appointment	**To maximise realisations for the benefit of creditors as a whole**	**Generated realisations in the administration**
In conjunction with SSE, we have liaised with Gocardless, the former provider of the Company's electronic payments system, to deal with a bulk transfer of consumers' bank details to SSE to facilitate the SoLR process. Moreover, for the purposes of reconciling consumers' accounts and to secure net funds of £126K held on behalf of the Company which have now been received.	**To maximise realisations for the benefit of creditors as a whole**	**Generated realisations in the administration**

Items of general work carried out in the administration

Whilst the items of work listed below are not of a direct financial benefit to creditors, they are either a statutory or regulatory requirement that we must adhere to and are of benefit to creditors as the work ensures that they are advised of matters arising and properly progressed in the administration.

General case administration and planning
We are obliged to populate and maintain a virtual electronic case file, together with a hard copy (paper) Permanent File, to ensure we have a contemporaneous, accurate and complete record of how the case has been administered, including fully documenting the reasons for any decisions that materially affect the case Whilst this work is of no direct financial benefit to creditors, we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case

Compliance with the Insolvency Act, Rules and best practice
In the course of the administration, we are obliged to deal with certain compliance matters including the following

- Prepare our statement of Proposals to creditors,
- Dealing with deemed consent and decision making processes, including resolutions for the purposes of obtaining the requisite creditors' approval of our remuneration and expenses for acting as administrators, and
- Prepare progress reports to creditors

Investigations
An administrator had a statutory duty to investigate the conduct of the directors and any person he/she considers to be or have been a shadow or de facto director during the period of three years before the date of the appointment, in relation to their management of the affairs of the Company and the causes of its failure An administrator is obliged to submit a confidential report to the Department for Business, Energy and Industrial Strategy (**"DBEIS"**). The administrator is also obliged to undertake a detailed investigation of the manner in which the business was conducted prior to the administration of the Company and potential recoveries for the estate in this respect In addition, to carry out investigations of the Company's affairs to identify whether there are any antecedent transactions which could give rise to claims against any party or parties considered culpable, which, if successfully pursued, would achieve a further material recovery for the estate

Dealing with all creditors' claims (including employees), correspondence, and distributions.

The administrator is obliged to field all creditors' enquiries and collate details of their claims against the Company in the form of a Proof of Debt

We have liaised extensively with the Company's utility billing and CRM service provider, (**"Gentrack"**). The Junifer software provided by Gentrack has been used to reconcile and finalise all consumer accounts, which facilitated the collection of amounts owed by consumers to the Company. Moreover, to calculate the credit balances owed to consumers to be assumed by SSE. We instructed the UITBC to assist in reconciling the consumer accounts and while that exercise has now been completed, the UITBC continue to revise the consumer data in response to consumer enquiries and the provision of updated metering information.	**To maximise realisations for the benefit of creditors as a whole**	**Generated realisations in the administration**
We reviewed proposals from 3 collection agents and appointed CDS to assist in collecting the consumers' final accounts, in conjunction with the UITBC.	**To maximise realisations for the benefit of creditors as a whole**	**Generated realisations in the administration**

Summary of the work that remains to be done, why this is necessary and the financial benefit (if any) will it provide to creditors

Work to be undertaken	Why the work was necessary	Financial benefit to creditors
We will continue to collect outstanding consumer balances The EOS at Appendix 1 shows that the remaining realisable balances are approximately £800K, and we anticipate the collection exercise will continue until at least March 2020	**To maximise realisations for the benefit of creditors as a whole**	**Generate realisations in the administration and allow a distribution to be made to creditors**
We will seek to recover the collateral security deposits from the main energy suppliers	**To maximise realisations for the benefit of creditors as a whole**	**To allow a distribution to be made to creditors**
We will either move the Company into CVL, or make an application to court in order to make distributions to creditors in the administration	**Statutory requirement for the purposes of exiting the administration**	**To allow a distribution to be made to creditors**

In certain circumstances, in the event that there is or likely to be a net surplus of funds available to creditors from the Prescribed Part, or the Court empowers the administrator to make distributions in the administration, the administrator will adjudicate upon all claims and agree them in whole or part or, reject a claim outright Any claim as admitted, will participate in any distributions Creditors may appeal the administrators' decision on the adjudication of their claim within a prescribed timeframe

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel.

Tax Matters
The administrator is obliged to comply with all prevailing tax legislation which will include VAT returns, PAYE/NIC Returns and submitting tax computations in respect of any capital disposals and/or taxable income arising for each corporation tax chargeable accounting period. Moreover, prior to finalising the administration, obtaining tax clearance from HMRC

Our expenses incurred in the course of the administration in the Period

Set out below is a statement of the expenses we have necessarily incurred in the conduct of the Administration in the Period, together with an estimate of the expenses we anticipate we may incur in the course of the administration. None of the payments listed below are to associated entities within the Begbies Traynor Group.

Type of Expense	Cumulative costs incurred in previous periods £	Costs incurred in the Period £	Total cumulative costs £	Anticipated estimated future costs £	Anticipated estimated total costs £	INITIAL anticipated estimated total costs £	Variance £ Not exceeded est. (Exceeded est.)
Administrators' Disbursements (bond, insurance, storage, travel and room hire)	N/A	3,473	3,473	3,071	6,544	6,544	NIL
Advertisements	N/A	87	87	93	180	180	NIL
Consultancy Fees	N/A	143,111	143,111	2,000	145,111	96,500	(48,611)
Data supplier fees and CRM system charges	N/A	130,051	130,051	40,000	170,051	98,000	(72,051)
Accountancy fees	N/A	4,653	4,653	5,500	10,153	7,500	(2,653)
Legal fees and disbursements	N/A	17,282	17,282	5,000	22,282	20,000	(2,282)
Debt collection fees and commission	N/A	66,739	66,739	80,000	146,739	UNCERTAIN	N/A
Bank charges	N/A	55	55	145	200	200	NIL
Investigation expenses	N/A	69,837	69,837	10,000	79,837	40,000	(39,837)
Total	**N/A**	**435,288**	**435,288**	**145,809**	**581,097**	**268,924**	

Explanation of variances, if any, between the amounts initially estimated and that now anticipated

- Expenses have exceeded our initial estimate with the major variance being in respect of the consultancy fees, data supplier fees and CRM system charges, with total additional costs of £120K. However, this has been mitigated by securing a contribution to these costs from the SoLR of £84K, of which £30K was received in the Period and the balance received at the time of writing this report. This results in a variance of £36K.

Helpful notes

An administrator is required to provide within the progress report a statement of the 'expenses' incurred by him/her during the period of the report, irrespective of whether payment was made in respect of such expenses during the period Expenses will include all expenses incurred, for example the costs of third parties instructed by the administrators e g solicitors, valuers, agents etc and also expenses incurred relating to any period of administration trading e g utility supplies, employees, stock etc It will not always be possible to provide a precise figure for an expense that has been incurred In such circumstances it is necessary to provide a 'best estimate' of the quantum of the expense

The administrator is required to provide an explanation to be given to creditors of the actual expenses incurred as against any estimate of anticipated expenses that was provided to creditors previously

➢ Total anticipated investigation costs are also higher than anticipated due to the enhanced scope of the investigation work which we were obliged to undertake. **Category 2 disbursements - payments to associated entities within the Begbies Traynor Group for which the requisite approval of creditors has been obtained via a DMP. (See also Begbies Traynor and AABRS Charging Policy)** ➢ There have been no category 2 disbursements, or those which should be treated as category 2 disbursements, incurred during the Period.	

Our remuneration in the Period

Total time spent by Begbies on this assignment for the Period amounts to 858.6 hours at an average composite rate of £348 per hour resulting in total time costs of £298,670. Total time spent by AABRS on this assignment for the Period amounts to 39.6 hours at an average composite rate of £431 per hour resulting in total time costs of £17,064.

Detailed schedules for Begbies and AABRS in respect of the time spent across various categories of work (**"SIP 9 summary"**) are attached.

Type of Expense	Cumulative costs incurred in previous periods £'000	Costs incurred in the Period £'000	Total cumulative costs £'000	Anticipated estimated future costs £'000	Anticipated estimated total costs £'000	Initial anticipated estimated total costs £'000	Variance £'000
Administrators' Fees (Begbies)	N/A	298,670	298,670	124,800	440,535	285,810	82,970
Administrators' Fees (AABRS)	N/A	17,065	17,065				
Total	**N/A**	**315,735**	**315,735**	**124,800**	**440,535**	**285,810**	**82,970**

Administrators' disbursements (Begbies)	N/A	732	732	3,251	6,724	6,724	NIL
Administrators' disbursements (AABRS)	N/A	2,741	2,741				
Total	**N/A**	**3,473**	**3,473**	**3,251**	**6,724**	**6,724**	**NIL**

- The Administrators' disbursements have been analysed in the table of Administrators' expenses at **Appendix 3**, as indicated.

Explanation of variances, if any, between the amounts initially estimated and that now anticipated

- Our time costs and disbursements have exceeded our original estimate provided to creditors in the Proposals, primarily due to the following reasons:
  - The period necessarily required to complete the collection of the customer account balances will extend to at least March 2020, and, similarly, the period for which the main energy supply creditors require to reconcile the final energy accounts will be at least 14 months, both of which necessitate an extension of the administration period; and

Important: Narrative about fees

The following further information appears in this appendix

- Begbies' charging policy
- Narrative summary of time costs incurred (see across)
- Table of time spent and charge-out value

In addition, a copy of 'A Creditors Guide to Administrators' Fees (E&W) 2015 which provides guidance on creditors' rights can be obtained online at www begbies-traynor com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact **Daniel Webster** on **020 7516 1500**, or by email to **daniel.webster@begbies-traynor.com**, who will send you a copy

Finally, the Association of Business Recovery Professionals (R3) has set up a website that contains a step-by-step guide designed to help creditors navigate their way through an insolvency process which includes information in relation to remuneration You can access the website at the following address **http://www.creditorinsolvencyguide.co.uk**

Administrator's disbursements
These are costs and expenses incurred by the administrator's firm and recharged to the company, which commonly includes travel, accommodation, postage, bonding, advertisements, storage costs and room hire etc

Right to request further information
Pursuant to Rule 18 9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses (other than pre-administration costs) which have been incurred during the period of this progress report

Right to make an application to court
Pursuant to Rule 18 34 of the Rules, any secured creditor or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate

  - The level of customer enquiries received by the Administrators has been considerably higher than anticipated, notwithstanding the efforts which have been made to direct all queries to CDS. This has resulted in significant additional time costs incurred to date, and as CDS advance the collection strategy we expect these queries to continue, if not increase.

- Our revised fees estimate detailing the costs we are likely to incur in dealing with this matter is set out in more detail below in this Appendix.

Other information we need to tell you about

- We have no business or personal relationships with the parties who approve our fees; and
- We have not subcontracted work to any party which would ordinarily be done, and more economically, by ourselves and/or our staff.

Use of other professionals

- CDS are a specialist debt recovery firm and have been engaged to collect unpaid consumer account balances. CDS are retained on a commission basis whereby CDS receive a percentage of gross collections on a ratcheted basis.
- Utility IT and billing contractors ("**UITBC**") comprise certain industry specialists engaged to reconcile consumer accounts to the date of the administration, in order to confirm balances due to the Company. Moreover, to determine the consumer credit balances payable by the SoLR. The UITBC have produced all consumer bills and have managed the re-billing process throughout.
- Wilder Coe are the Company's book keepers and have been remunerated on a time cost basis in accordance with their standard time costs.

Begbies Traynor Time Costs Analysis

SIP9 Brilliant Energy Supply Limited - Administration - 01BR796.ADM : Time Costs Analysis From 15/03/2019 To 14/09/2019

Staff Grade		Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	1.5	70.2		12.0	15.0	1.5				100.2	42,034.50	419.51
	Administration	7.0	7.3		17.9	46.0	19.0	25.2	1.0	3.6	127.0	37,267.00	293.44
	Total for General Case Administration and Planning:	**8.5**	**77.5**		**29.9**	**61.0**	**20.5**	**25.2**	**1.0**	**3.6**	**227.2**	**79,301.50**	**349.04**
Compliance with the Insolvency Act, Rules and best practice	Appointment	2.8					3.5	1.1			7.4	2,503.00	338.24
	Banking and Bonding	0.3	3.7			0.2	1.0		3.5	40.4	49.1	9,065.00	184.62
	Case Closure												0.00
	Statutory reporting and statement of	4.8	17.0		15.3	41.5	9.5		0.7		88.8	30,731.00	346.07
	Total for Compliance with the Insolvency Act, Rules and best practice:	**7.9**	**20.7**		**15.3**	**41.7**	**14.0**	**1.1**	**4.2**	**40.4**	**145.3**	**42,299.00**	**291.11**
Investigations	CDDA and investigations	11.7	15.7		0.6	14.3	0.5				42.8	18,793.50	439.10
	Total for Investigations:	**11.7**	**15.7**		**0.6**	**14.3**	**0.5**				**42.8**	**18,793.50**	**439.10**
Investigations - Contentious Insolvency Division	CD Investigations	46.3					165.1				211.4	69,138.50	327.05
	Total for Investigations - Contentious Insolvency Division:	**11.7**					**165.1**				**211.4**	**69,138.50**	**327.05**
Realisation of assets	Debt collection	21.3	108.1		19.6	11.3	7.2	4.2			171.7	70,693.50	411.73
	Property, business and asset sales	1.6		2.5	0.4	0.9	0.5				5.9	2,594.50	439.75
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	**22.9**	**108.1**	**2.5**	**20.0**	**12.2**	**7.7**	**4.2**			**177.6**	**73,288.00**	**412.66**
Trading	Trading												0.00
	Total for Trading:												**0.00**
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others		0.1		0.6	3.2	25.3	2.1	1.7		33.0	8,404.50	254.68
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:		**0.1**		**0.6**	**3.2**	**25.3**	**2.1**	**1.7**		**33.0**	**8,404.50**	**254.68**
Other matters which includes seeking decisions of creditors, meetings, tax, litigation, pensions and travel	Seeking decisions of creditors		2.0			5.4	0.5				7.9	2,454.00	310.63
	Meetings	0.5	7.8								8.3	3,328.50	401.02
	Other												0.00
	Tax	0.3	1.5		0.8		2.5				5.1	1,663.00	326.08
	Litigation												0.00
	Total for Other matters:	**0.8**	**11.3**		**0.8**	**5.4**	**3.0**				**21.3**	**7,445.50**	**349.55**
	Total hours by staff grade:	**63.5**	**233.4**	**2.5**	**67.2**	**137.8**	**236.1**	**32.6**	**6.9**	**6.9**	**858.6**		
	Total time cost by staff grade.	**53,404.50**	**104,181.00**	**1,100.00**	**21,168.00**	**40,782.00**	**62,719.00**	**7,172.00**	**1,104.00**	**7,040.00**		**298,670.50**	
	Average hourly rate £:	**841.02**	**446.36**	**440.00**	**315.00**	**295.95**	**265.65**	**220.00**	**160.00**	**160.00**			**347.86**
	Total fees drawn to date £:											**205,700.00**	

AABRS Time Costs Analysis

Time Entry - SIP9 Time & Cost Summary + Cumulative

B1071 - Brilliant Energy Supply Limited
Project Code. POST
From: 15/03/2019 To: 14/09/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Administration & Planning	11.60	4.40	0.00	0.00	16.00	6,786.00	424.13	16.00	6,786.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.20	3.30	0.00	0.00	8.50	3,427.00	403.18	8.50	3,427.00
Investigations	11.90	0.00	0.00	0.00	11.90	5,652.50	475.00	11.90	5,652.50
Realisations of Assets	2.00	0.30	0.10	0.80	3.20	1,199.00	374.69	3.20	1,199.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	**30.70**	**8.00**	**0.10**	**0.80**	**39.60**	**17,064.50**	**430.92**	**39.60**	**17,064.50**
Total Fees Claimed						**15,700.00**			
Total Disbursements Claimed						**0.00**			

The Administrators' estimate of the increased fees that they may incur

	Begbies and AABRS				
Details of the work that the Administrators and their staff propose to undertake	Estimated time that would be spent as at 10 April 2019	Actual time spent to 14 September 2019	Revised estimate of time that will be spent to closure	Revised anticipated total cost £	Average hourly rate £
General case administration and planning	165	243	358	126,374	353
Compliance with the Insolvency Act, Rules and best practice	155	145	246	76,752	312
Investigations	140	55	88	40,216	457
Investigations - Contentious Insolvency Division		166	171	45,657	267
Realisation of assets	130	178	273	111,384	408
Trading	-	-	-	-	-
Dealing with all creditors' claims (including employees), correspondence and distributions	100	42	74	24,420	330
Other matters which includes seeking decisions of creditors via deemed consent procedure and/or decisions procedures, meetings, tax, litigation, pensions and travel	90	21	46	15,732	342
Total hours	780	850	1,256		
Total time costs £	285,810	298,671		440,535	
Overall average hourly rate £	366	351			351

- As we have explained above, this particular matter has proved to be far more complex and time consuming than originally anticipated. This is principally because of the work that has been required to deal with the collection of the 17,000+ consumer debtors We have been obliged to have a much greater input in the supervision of the mechanics of the collection process liaising with the UITBC, the SoLR (SSE), OfGEM and CDS. Moreover, on occasions, as set out in the Work Done section above, notwithstanding all consumers have been advised to contact CDS direct with their enquiries as opposed to us, nevertheless they have done so which we have been obliged to deal with at substantial additional cost to the administration estate. However, in mitigation this has, and as we estimate will result overall in substantially greater realisations than originally anticipated and moreover, a more accelerated collection of cash funds into the administration.

- Our combined aggregate accumulated time costs to 14 September 2019 of £290,935 has already exceeded our original fees estimate dated 10 April 2019 in the sum of £285,810. Accordingly, we have produced a Revised Fees Estimate which is based upon the work/input that has been required to date and then, extrapolates all the work we anticipate may still need to be done. This indicates that our total costs in this matter will be circa £439,932 which, for the avoidance of doubt, includes the aggregate time costs for both Begbies and AABRS. Blended hourly rates have been used (based on those in the Period) which take

Helpful notes

In conjunction with determining the basis upon which an administrator is to be remunerated, he/she is obliged to produce an estimate of the fees he/she may incur in the conduct of the administration ("**the Fees Estimate**") This must be approved by creditors at the same time as the basis of his/her remuneration via a DMP The administrator may not draw any remuneration in excess of the Fees Estimate

Each case is entirely unique in its nature and quite commonly the administrator will be obliged to revise the Fees Estimate from time-to-time This may be where the administration has proved to be far more complex and time consuming than originally anticipated This may result in additional further necessary work undertaken not envisaged at the time the Fees Estimate was originally prepared Alternatively, it may need to take account of changes in the basis of the administrator's remuneration i e increases in hourly charge-out rates Where this happens, the administrator is obliged to provide a revised fees estimate ("**Revised Fees Estimate**") together with an explanation as to why the previous Fees Estimate has been exceeded (or likely to be exceeded) to be put to creditors for further approval via a DMP

Should creditors require further information on how the Fees Estimate and/or Revised Fees Estimate has been produced, this can be obtained from our website at **www.begbies-traynorgroup.com/fee-estimates.**

A more detailed explanation of the work that falls into the categories mentioned in the Fees Estimate and/or Revised Fees Estimate produced in this report, can be obtained from our website at **www.begbies-traynorgroup.com/work-details** account of the various levels of staff that are likely to undertake each area of work. These can be seen in the average hourly rate column. Details of the hourly rates for each level of staff working on the case form part of this Appendix

- We anticipate we will incur further costs of £124,800 to the conclusion of this matter. It should be noted that this Revised Fees Estimate is inclusive of costs likely to be incurred in any subsequent CVL. Pursuant to R 18.20 of the Rules, where an administrator becomes a liquidator by virtue of Paragraph 83 of Schedule B1 of the Act (by submitting a notice of moving from administration to CVL to the Registrar of Companies), the basis of remuneration fixed for the administrator is treated as having been fixed for the liquidator

- Notwithstanding our costs will increase, this should not materially affect the anticipated eventual return to creditors. Whilst the Revised Fees Estimate factors into account our costs of dealing with the recovery of the collateral deposits and supplier rebates, the EOS at **Appendix 1** above has not taken account of any recoveries in this regard.

- Please note that notwithstanding whilst costs have been exceeded in relation to the work carried by the specialist investigation unit, their fees will be restricted to £40,000 plus VAT and disbursements as per the EOS at **Appendix 1** above.

- The Revised Fees Estimate will be put to creditors for their further approval via a DMP.

BEGBIES TRAYNOR CHARGING POLICY

Introduction

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance[1] requires that such information should be disclosed to those who are responsible for approving remuneration

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance[2] indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated

Office holder's fees in respect of the administration of insolvent estates

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below

Expenses incurred by office holders in respect of the administration of insolvent estates

Best practice guidance classifies expenses into two broad categories:

- *Category 1 disbursements (approval not required)* - specific expenditure directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.

- *Category 2 disbursements (approval required)* - items of expenditure directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at £150 per meeting; Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*

- Telephone and facsimile
- Printing, photocopying and stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the London office as at the date of this report are as follows. Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead Time is recorded in 6 minute units

Grade of staff	Rate (£/Hr) From 18 March 2019	Rate (£/Hr) Prior to 18 March 2019
Partner/Consultant	645-710	495-550
Director	515	395
Senior Manager	440	365
Manager	410	315
Assistant Manager	315	285
Senior Administrator	290	250
Administrator	220	220
Trainee Administrator	160	160
Higher/complex tax matters	600	600

[1] Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales
[2] Ibid 1

AABRS CHARGING POLICY

Charge out rates

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. A schedule of AABRS Limited charge-out rates effective from 1 April 2017is as follows:

Grade of staff	Rate (£/Hr) From 1 September 2019	Rate (£/Hr) Prior to 1 September 2019
Director	750	475
Manager	315 – 550	240 – 290
Other Senior Professionals	275 – 310	170 – 230
Assistants and Support Staff	175 – 260	60 - 160

Disbursement recovery

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by AABRS Limited and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case, (including business mileage up the HMRC approved rate for cases commenced before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by AABRS Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. Examples of Category 2 disbursements are photocopying, all business mileage (for cases commencing on or after 1 November 2011), internal room hire and internal storage

The current levels of Category 2 disbursements recovered by AABRS Limited are as follows.-

Disbursement	Charge
Postage –1stClass(circulars only, per copy & depending on size)	50p -£1 00
Postage –2ndClass(circulars only, per copy & depending on size)	40p –75p
Photocopying (circulars only, per page)	15p
Faxes (incoming & outgoing, per page)	25p
Room Hire (per hour, minimum charge £25.00)	£25 00
Mileage (Insolvency Practitioner and business staff mileage re-imbursement at HMRC approved rates)	45p/mile
Storage (per box per year)	£50.00
Companies House Searches (per document)	£2.00

STATUTORY INFORMATION

Name of Company:	Brilliant Energy Supply Ltd
Former name:	Nickel Energy Supply Ltd (14 October 2014 – 19 February 2016)
Trading name:	Brilliant Energy Supply Ltd
Date of Incorporation:	14 October 2014
Company registered number:	09263540
Company registered office:	C/o Begbies Traynor, 31st Floor, 40 Bank Street, London, E14 5NR
Previous registered office:	One Canada Square, Canary Wharf, London, E14 5DY
Trading address:	One Canada Square, Canary Wharf, London, E14 5DY
Principal business activities:	Trading of electricity and gas through mains
Director as at the date of appointment:	Andre Balzan (21 November 2018 to date)

DETAILS OF APPOINTMENT OF ADMINISTRATORS

Names of the administrators:	Kirstie Jane Provan and Jamie Taylor, both Licensed Insolvency Practitioners of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR, and Begbies Traynor (Central) LLP, The Old Exchange, 234 Southchurch Road, Southend on Sea, Essex, SS1 2EG, respectively And Alan Simon, a Licenced Insolvency Practitioner of AABRS Ltd, Ground Floor, Langley House, Park Road, London, N2 8EY
Date of administrators' appointment:	15 March 2019
Court:	High Court of Justice
Court Case Number:	001659 of 2019
Person(s) making appointment / application:	The Director
Acts of the administrators:	The administrators act as officers of the court and as agents of the Company without personal liability. Any act required or authorised under any enactment to be done by an administrator may be done by any one or more persons holding the office of administrator from time to time.
EC Regulation on Insolvency Proceedings:	Regulation (EU) No 2015/848 of the European Parliament and of the Council applied to these proceedings which are 'main proceedings' within the meaning of Article 3 of the Regulation.
Extensions of the administration period	There have been no previous extensions to the administration period

AM10
Notice of administrator's progress report

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Daniel Webster

Company name: Begbies Traynor (London) LLP

Address: 31st Floor
40 Bank Street

Post town: London

County/Region:

Postcode: E14 5NR

Country:

DX: london@begbies-traynor.com

Telephone: 020 7516 1500

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse