

Unaudited Financial Statements for the Year Ended 31 October 2021

for

The Nails Boutique Hornchurch Branch  
Limited

The Nails Boutique Hornchurch Branch  
Limited (Registered number: 09263031)

Contents of the Financial Statements  
for the Year Ended 31 October 2021

|   | Page |
|---|------|
| Company Information                     | 1    |
| Chartered Certified Accountants' Report | 2    |
| Balance Sheet                           | 3    |
| Notes to the Financial Statements       | 5    |

The Nails Boutique Hornchurch Branch  
Limited

Company Information  
for the Year Ended 31 October 2021

**DIRECTOR:**

S La

**REGISTERED OFFICE:**

12 North Street  
Hornchurch  
Essex  
RM11 1QX

**REGISTERED NUMBER:**

09263031 (England and Wales)

**ACCOUNTANTS:**

Cooper & Co  
9 Palmers Avenue  
Grays  
Essex  
RM17 5TX

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
The Nails Boutique Hornchurch Branch  
Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Nails Boutique Hornchurch Branch Limited for the year ended 31 October 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of The Nails Boutique Hornchurch Branch Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Nails Boutique Hornchurch Branch Limited and state those matters that we have agreed to state to the director of The Nails Boutique Hornchurch Branch Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Nails Boutique Hornchurch Branch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Nails Boutique Hornchurch Branch Limited. You consider that The Nails Boutique Hornchurch Branch Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Nails Boutique Hornchurch Branch Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cooper & Co  
9 Palmers Avenue  
Grays  
Essex  
RM17 5TX

28 October 2022

The Nails Boutique Hornchurch Branch  
Limited (Registered number: 09263031)

Balance Sheet  
31 October 2021

|  | Notes | 31.10.21<br>£ | £             | 31.10.20<br>£ | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 4,924         |               | 6,155         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Stocks                                       |       | 2,740         |               | 5,250         |               |
| Debtors                                      | 5     | 5,550         |               | 3,973         |               |
| Cash at bank and in hand                     |       | <u>36,229</u> |               | <u>20,143</u> |               |
|  |       | 44,519        |               | 29,366        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 6     | <u>8,485</u>  |               | <u>6,027</u>  |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>36,034</u> |               | <u>23,339</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 40,958        |               | 29,494        |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due after more than one year | 7     |               | (28,000)      |               | (18,000)      |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>(301)</u>  |               | <u>(535)</u>  |
| <b>NET ASSETS</b>                            |       |               | <u>12,657</u> |               | <u>10,959</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 100           |               | 100           |
| Retained earnings                            | 8     |               | <u>12,557</u> |               | <u>10,859</u> |
|  |       |               | <u>12,657</u> |               | <u>10,959</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Nails Boutique Hornchurch Branch  
Limited (Registered number: 09263031)

Balance Sheet - continued  
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 October 2022 and were signed by:

S La - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 October 2021

1. **STATUTORY INFORMATION**

The Nails Boutique Hornchurch Branch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued  
 for the Year Ended 31 October 2021

4. **TANGIBLE FIXED ASSETS**

|   | Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£   |
|---|----------------------------|------------------------------------|---------------|
| <b>COST</b>                               |                            |                                    |               |
| At 1 November 2020<br>and 31 October 2021 | <u>3,711</u>               | <u>12,631</u>                      | <u>16,342</u> |
| <b>DEPRECIATION</b>                       |                            |                                    |               |
| At 1 November 2020                        | 1,855                      | 8,332                              | 10,187        |
| Charge for year                           | <u>371</u>                 | <u>860</u>                         | <u>1,231</u>  |
| At 31 October 2021                        | <u>2,226</u>               | <u>9,192</u>                       | <u>11,418</u> |
| <b>NET BOOK VALUE</b>                     |                            |                                    |               |
| At 31 October 2021                        | <u>1,485</u>               | <u>3,439</u>                       | <u>4,924</u>  |
| At 31 October 2020                        | <u>1,856</u>               | <u>4,299</u>                       | <u>6,155</u>  |

5. **DEBTORS**

|   | 31.10.21<br>£ | 31.10.20<br>£ |
|---|---------------|---------------|
| Amounts falling due within one year:          |               |               |
| Other debtors                                 | <u>5,050</u>  | <u>3,973</u>  |
| Amounts falling due after more than one year: |               |               |
| Other debtors                                 | <u>500</u>    | <u>-</u>      |
| Aggregate amounts                             | <u>5,550</u>  | <u>3,973</u>  |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.10.21<br>£ | 31.10.20<br>£ |
|------------------------------|---------------|---------------|
| Trade creditors              | -             | 1             |
| Taxation and social security | 1,101         | 2,205         |
| Other creditors              | <u>7,384</u>  | <u>3,821</u>  |
|                              | <u>8,485</u>  | <u>6,027</u>  |

The Nails Boutique Hornchurch Branch  
Limited (Registered number: 09263031)

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN  
ONE YEAR**

|                 | 31.10.21      | 31.10.20      |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Bank loans      | 21,000        | -             |
| Other creditors | <u>7,000</u>  | <u>18,000</u> |
|                 | <u>28,000</u> | <u>18,000</u> |

8. **RESERVES**

|                     | Retained<br>earnings<br>£ |
|---------------------|---------------------------|
| At 1 November 2020  | 10,859                    |
| Profit for the year | 3,698                     |
| Dividends           | <u>(2,000)</u>            |
| At 31 October 2021  | <u>12,557</u>             |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.