

Registered number  
09262221

**Abacus (Lincolnshire) Limited**

Filleted Accounts

31 October 2021

**Abacus (Lincolnshire) Limited****Registered number:** 09262221**Balance Sheet****as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	373,839	247,288
<b>Current assets</b>			
Debtors	4	11,033	1,226
Cash at bank and in hand		14,437	47,661
		<u>25,470</u>	<u>48,887</u>
<b>Creditors: amounts falling due within one year</b>	5	(324,593)	(239,403)
<b>Net current liabilities</b>		<u>(299,123)</u>	<u>(190,516)</u>
<b>Net assets</b>		<u>74,716</u>	<u>56,772</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		74,714	56,770
<b>Shareholders' funds</b>		<u>74,716</u>	<u>56,772</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T J Dyas

Director

Approved by the board on 13 July 2022

**Abacus (Lincolnshire) Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services and is recognised according to the date on which the services are provided.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings	no depreciation
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***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>

### **3 Tangible fixed assets**

	<b>Land and buildings</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2020	247,288
Additions	126,551
At 31 October 2021	<u>373,839</u>
<b>Depreciation</b>	
At 31 October 2021	<u>-</u>
<b>Net book value</b>	
At 31 October 2021	<u>373,839</u>
At 31 October 2020	247,288

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,891	1,226
Other debtors	142	-
	<u>11,033</u>	<u>1,226</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Taxation and social security costs	10,392	11,869
Other creditors	314,201	227,534
	<u>324,593</u>	<u>239,403</u>

### **6 Controlling party**

The company is wholly controlled by the directors.

### **7 Other information**

Abacus (Lincolnshire) Limited is a private company limited by shares and incorporated in England. Its registered office is:

31 Abbey Road  
Grimsby  
North East Lincolnshire  
DN32 0HQ

Its trading address is:

Unit 6 Cherry Tree Business Park  
Estate Road No 5  
Grimsby  
North East Lincolnshire  
DN31 2TG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.