

Company Registration No. 09259595 (England and Wales)

EURO TRAFFIC EXCHANGE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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EURO TRAFFIC EXCHANGE LIMITED

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EURO TRAFFIC EXCHANGE LIMITED

INDEPENDENT AUDITORS' REPORT TO EURO TRAFFIC EXCHANGE LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Euro Traffic Exchange Limited for the year ended 31 October 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gyanchand Mungur FCCA (Senior Statutory Auditor)
for and on behalf of Gynch Shaw Maurice & Co

Chartered Certified Accountants
Statutory Auditor

SPM House
Rear of No 2
Glenthorne Road
London
N11 3HT

Date: 26 OCTOBER 2017

EURO TRAFFIC EXCHANGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 \$	\$	2015 \$	\$
Current assets					
Debtors		1,743,597		2,289,807	
Cash at bank and in hand		886,388		14,954	
		<u>2,629,985</u>		<u>2,304,761</u>	
Creditors: amounts falling due within one year		<u>(2,608,477)</u>		<u>(2,296,388)</u>	
Total assets less current liabilities			<u>21,508</u>		<u>8,373</u>
Capital and reserves					
Called up share capital	2		161		161
Profit and loss account			<u>21,347</u>		<u>8,212</u>
Shareholders' funds			<u>21,508</u>		<u>8,373</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on

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Andrew Heeney
Director

Company Registration No. 09259595

EURO TRAFFIC EXCHANGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts derived from the company's principal activity. Turnover is recognised upon completion of the contractual obligations of the company.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into US dollars at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

	2016	2015
	\$	\$
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	161	161