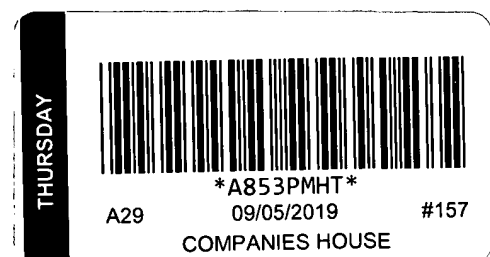

ADJUVO (NORTH) SUPPORT FOR LIVING LTD

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 31 JULY 2018



ADJUVO (NORTH) SUPPORT FOR LIVING LTD

**DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 JULY 2018**

The directors present their report and the financial statements for the period ended 31 July 2018.

Directors

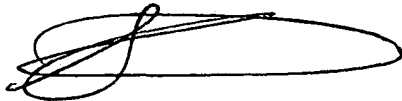
The directors who served during the period were:

P S Green
M S Lovell
R C Sidebottom (appointed 2 May 2019)

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 7 May 2019 and signed on its behalf.



R C Sidebottom
Director



Report to the directors on the preparation of the unaudited statutory financial statements of Adjuvo (North) Support For Living LTD for the period ended 31 July 2018

We have compiled the accompanying financial statements of Adjuvo (North) Support For Living LTD based on the information you have provided. These financial statements comprise the Statement of Financial Position of Adjuvo (North) Support For Living LTD as at 31 July 2018, the Statement of Comprehensive Income for the period then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the Board of Directors of Adjuvo (North) Support For Living LTD, as a body, in accordance with the terms of our engagement letter dated 29 April 2019. Our work has been undertaken solely to prepare for your approval the financial statements of Adjuvo (North) Support For Living LTD and state those matters that we have agreed to state to the Board of Directors of Adjuvo (North) Support For Living LTD, as a body, in this report in accordance with our engagement letter dated 29 April 2019. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Adjuvo (North) Support For Living LTD and its Board of Directors, as a body, for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

A handwritten signature in black ink, appearing to read "Grant Thornton UK LLP", written over a horizontal line.

Grant Thornton UK LLP

Chartered Accountants

Manchester

Date: 7 May 2019

ADJUVO (NORTH) SUPPORT FOR LIVING LTD
REGISTERED NUMBER:09257737

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Note	31 July 2018 £	31 October 2017 £
Current assets			
Debtors	4	28,574	7,906
Cash at bank and in hand	5	3,529	31,228
		<u>32,103</u>	<u>39,134</u>
Creditors: amounts falling due within one year	6	(324,769)	(229,884)
Net current liabilities		<u>(292,666)</u>	<u>(190,750)</u>
Total assets less current liabilities		<u>(292,666)</u>	<u>(190,750)</u>
Net liabilities		<u>(292,666)</u>	<u>(190,750)</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		(302,666)	(200,750)
		<u>(292,666)</u>	<u>(190,750)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

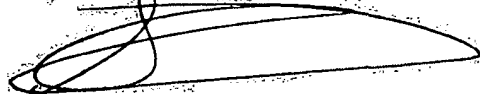
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 7 May 2019



R C Sidebottom
Director

The notes on pages 4 to 6 form part of these financial statements.

ADJUVO (NORTH) SUPPORT FOR LIVING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2018

1. General information

Adjuvo (North) Support For Living Ltd is a private company limited by shares & incorporated in England and Wales. Registered number 09257737. Its registered head office is located at Quays Reach, 16 Carolina Way, Salford, England, M50 2ZY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue relates to income received from local authorities and Clinical Commissioning Groups (CCGs) for the provision of residential care and supported living services. Revenue is recognised at the point of delivery of services in line with contractual arrangements. Revenue is typically invoiced on a 28 day cycle, therefore will include accruals for services delivered but not yet invoiced.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

ADJUVO (NORTH) SUPPORT FOR LIVING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2018

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

3. Employees

The average monthly number of employees, including directors, during the period was 10 (2017 - 12).

4. Debtors

	31 July 2018 £	31 October 2017 £
Trade debtors	23,355	6,561
Amounts owed by group undertakings	4,923	-
Other debtors	296	1,345
	<u>28,574</u>	<u>7,906</u>

ADJUVO (NORTH) SUPPORT FOR LIVING LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2018

5. Cash

	31 July 2018 £	31 October 2017 £
Cash at bank and in hand	3,529	31,228

6. Creditors: Amounts falling due within one year

	31 July 2018 £	31 October 2017 £
Trade creditors	13,337	1,473
Amounts owed to group undertakings	279,758	3,083
Other taxation and social security	-	6,417
Other creditors	26,701	218,911
Accruals and deferred income	4,973	-
	324,769	229,884

7. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £3,996. Contributions totalling £Nil were payable to the fund at the reporting date and are included in creditors.

8. Related party transactions

Adjuvo (North) Support for Living Limited, is related to Adjuvo Care & Support Limited, by virtue of the fact that it owns 100% of its share capital. During the year, the company was provided with a loan for the purposes of financial support. Included in amounts owed to other participating interests is £93,364.37 (2017:£Nil). In addition, included within amounts owed by group undertakings is £4,923 (2017:£Nil) owed by Adjuvo Care & Support Limited.

Adjuvo (North) Support for Living Limited, is related to Fairhome Group Plc, by virtue of the fact that both companies have common shareholders, either directly or via connected parties. During the year, the company was provided with a loan for the purposes of financial support. Included in amounts to other participating interests is £186,394 (2017:£Nil).

9. Controlling party

The ultimate parent company is Adjuvo Care & Support Limited, a company registered in England and Wales. Copies of the ultimate parent company's financial statements are available from Companies House.