

Global Security Measures Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Thompson Jenner LLP
Chartered Accountants
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Global Security Measures Limited

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Global Security Measures Limited
(Registration number: 09257416)
Abbreviated Balance Sheet at 31 October 2016

	Note	31 October 2016 £	31 October 2015 £
Fixed assets			
Tangible fixed assets		695	1,387
Current assets			
Debtors		-	6,925
Cash at bank and in hand		359	448
		359	7,373
Creditors: Amounts falling due within one year		(3,497)	(7,790)
Net current liabilities		(3,138)	(417)
Total assets less current liabilities		(2,443)	970
Provisions for liabilities		(132)	(277)
Net (liabilities)/assets		(2,575)	693
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		(2,675)	593
Shareholders' (deficit)/funds		(2,575)	693

For the year ending 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 25 July 2017

Mr M J Stevens
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Global Security Measures Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis. The director is aware that the company's liabilities exceed its assets, however the director pledges his continued financial support to the company and to meet any financial obligations as they arise.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33.3% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Global Security Measures Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2016
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2015	2,079	2,079
At 31 October 2016	2,079	2,079
Depreciation		
At 1 November 2015	692	692
Charge for the year	692	692
At 31 October 2016	1,384	1,384
Net book value		
At 31 October 2016	695	695
At 31 October 2015	1,387	1,387

3 Share capital

Allotted, called up and fully paid shares

	31 October 2016		31 October 2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Director's advances and credits

	Year ended 31 October 2016 Advance/ Credit £	Year ended 31 October 2016 Repaid £	9 October 2014 to 31 October 2015 Advance/ Credit £	9 October 2014 to 31 October 2015 Repaid £
Mr M J Stevens				
Interest free loan	7,200	13,677	38,268	31,791