
A J SECURITY CONSULTING LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

SATURDAY



A769CAQZ

A20

19/05/2018
COMPANIES HOUSE

#46

A J SECURITY CONSULTING LIMITED
REGISTERED NUMBER: 09256913

BALANCE SHEET
AS AT 31 OCTOBER 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	4,159	2,870
		<u>4,159</u>	<u>2,870</u>
Current assets			
Debtors: amounts falling due within one year	6	27,079	3,060
Cash at bank and in hand	7	26,110	57,981
		<u>53,189</u>	<u>61,041</u>
Creditors: amounts falling due within one year	8	(30,824)	(34,294)
Net current assets		<u>22,365</u>	<u>26,747</u>
Total assets less current liabilities		<u>26,524</u>	<u>29,617</u>
Net assets		<u>26,524</u>	<u>29,617</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		26,424	29,517
		<u>26,524</u>	<u>29,617</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

A J SECURITY CONSULTING LIMITED
REGISTERED NUMBER: 09256913

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2017

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

07/05/18.


.....

Andrew Allman
Director

The notes on pages 3 to 8 form part of these financial statements.

A J SECURITY CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

1. General information

AJ Security Consulting Limited is a private company incorporated in England, limited by its share capital. The principal place of business is 3 Bower Gardens, Salisbury, Wiltshire, SP1 2RL. The principal activity of the company throughout the year was that of IT consultancy.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 15% reducing balance
-----------------------	------------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

A J SECURITY CONSULTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

2. Accounting policies (continued)

2.9 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.10 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.11 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

Staff costs, including directors' remuneration, were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

4. Taxation

	2017 £	2016 £
Corporation tax		
Current tax on profits for the year	20,154	22,127
Total current tax	<u>20,154</u>	<u>22,127</u>

A J SECURITY CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

4. Taxation (continued)

Factors affecting tax charge for the year

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% to March 31st 2017 and 19% from April 1st 2017 (2016 - 20%).

5. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 November 2016	3,784
Additions	2,024
	<hr/>
At 31 October 2017	5,808
	<hr/>
Depreciation	
At 1 November 2016	914
Charge for the year on owned assets	735
	<hr/>
At 31 October 2017	1,649
	<hr/>
Net book value	
At 31 October 2017	4,159
	<hr/> <hr/>
At 31 October 2016	2,870
	<hr/> <hr/>

6. Debtors

	2017 £	2016 £
Trade debtors	27,079	3,060
	<hr/>	<hr/>
	27,079	3,060
	<hr/> <hr/>	<hr/> <hr/>

A J SECURITY CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

7. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	26,110	57,981
	<u>26,110</u>	<u>57,981</u>

8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	20,154	22,127
Other taxation and social security	8,261	8,882
Other creditors	1,227	2,265
Accruals and deferred income	1,182	1,020
	<u>30,824</u>	<u>34,294</u>

9. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets measured at fair value through profit or loss	26,110	57,981
	<u>26,110</u>	<u>57,981</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

10. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £12,000 (2016 - £12,000). No contributions were outstanding to the fund at the balance sheet date.

11. Controlling party

The company is controlled by the director, Andrew Allman by virtue of his shareholding as described in the directors' report.

A J SECURITY CONSULTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

12. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.