

Company Registration No. 09255373 (England and Wales)

# **ZUUS SPORTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MAY 2015**

# **ZUUS SPORTS LIMITED**

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## **ZUUS SPORTS LIMITED**

### **ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ZUUS SPORTS LIMITED FOR THE PERIOD ENDED 31 MAY 2015**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Zuus Sports Limited for the period ended 31 May 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of Zuus Sports Limited, as a body, in accordance with the terms of our engagement letter dated 1 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Zuus Sports Limited and state those matters that we have agreed to state to the Board of Directors of Zuus Sports Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Zuus Sports Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Zuus Sports Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Zuus Sports Limited. You consider that Zuus Sports Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Zuus Sports Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Moore and Smalley LLP**  
**Chartered Accountants**

Kendal House  
Murley Moss Business Village  
Oxenholme Road  
Kendal  
LA9 7RL

11 March 2016

## ZUUS SPORTS LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£
<b>Fixed assets</b>			
Tangible assets	2		616
<b>Current assets</b>			
Stocks		13,250	
Debtors		1,588	
Cash at bank and in hand		4,349	
		19,187	
<b>Creditors: amounts falling due within one year</b>		(22,383)	
<b>Net current liabilities</b>			(3,196)
<b>Total assets less current liabilities</b>			(2,580)
			(2,580)
<b>Capital and reserves</b>			
Called up share capital	3		1
Profit and loss account			(2,581)
<b>Shareholder's funds</b>			(2,580)

For the financial period ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 March 2016

**Mr G French**  
Director

**Company Registration No. 09255373**

## **ZUUS SPORTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2015**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director has considered the company's viability for a period extending at least 12 months from the date these financial statements are approved and as a result of that review considers it appropriate to prepare these financial statements on a going concern basis. As part of their review the director considered the company's forecast trading activity for the next 12 months and received assurance from short-term creditors that repayment will not be sought for the loan of £21,023 for a period of 12 months from the date the financial statements are approved.

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance.
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##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## ZUUS SPORTS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2015

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#### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 8 October 2014	-
Additions	644
	<hr/>
At 31 May 2015	644
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<b>Depreciation</b>	
At 8 October 2014	-
Charge for the period	28
	<hr/>
At 31 May 2015	28
	<hr/>
<b>Net book value</b>	
At 31 May 2015	616
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#### 3 Share capital

2015

	£
<b>Allotted, called up and fully paid</b>	
1 Ordinary Share of £1 each	1
	<hr/> <hr/>

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