

REGISTERED NUMBER: 09253757

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

A M S (LEICESTER) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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A M S (LEICESTER) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: M S Sandhu

REGISTERED OFFICE: 48-50 Rolleston Street
Leicester
England
Leicestershire
LE5 3ST

REGISTERED NUMBER: 09253757

ACCOUNTANTS: K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,878		3,665
CURRENT ASSETS					
Stocks		22,515		35,050	
Debtors	5	193,922		173,337	
Cash at bank		26,385		106,493	
		<u>242,822</u>		<u>314,880</u>	
CREDITORS					
Amounts falling due within one year	6	<u>461,485</u>		<u>487,480</u>	
NET CURRENT LIABILITIES			<u>(218,663)</u>		<u>(172,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(215,785)</u>		<u>(168,935)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(215,885)</u>		<u>(169,035)</u>
SHAREHOLDERS' FUNDS			<u>(215,785)</u>		<u>(168,935)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

M S Sandhu - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

A M S (Leicester) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 40% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2017 - 27) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2017	4,900	875	996	6,771
Additions	-	705	-	705
At 31 March 2018	<u>4,900</u>	<u>1,580</u>	<u>996</u>	<u>7,476</u>
DEPRECIATION				
At 1 April 2017	1,960	350	796	3,106
Charge for year	980	316	196	1,492
At 31 March 2018	<u>2,940</u>	<u>666</u>	<u>992</u>	<u>4,598</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,960</u>	<u>914</u>	<u>4</u>	<u>2,878</u>
At 31 March 2017	<u>2,940</u>	<u>525</u>	<u>200</u>	<u>3,665</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	174,348	133,920
Other debtors	19,574	39,417
	<u>193,922</u>	<u>173,337</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	-	60
Trade creditors	156,571	165,121
Taxation and social security	4,534	2,005
Other creditors	300,380	320,294
	<u>461,485</u>	<u>487,480</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.