

**THE KITCHEN CROXLEY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2021**

ISA Consortium Ltd

206 New Road  
Croxley Green  
Rickmansworth  
Hertfordshire  
WD3 3HH

**THE KITCHEN CROXLEY LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2021**

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**THE KITCHEN CROXLEY LTD**  
**Balance Sheet**  
**As at 31 October 2021**

Registered number: 09253154

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		16,672		19,097
			<u>16,672</u>		<u>19,097</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	22,000		10,000	
Debtors	<b>5</b>	28,921		1,118	
Cash at bank and in hand		29,885		35,213	
		<u>80,806</u>		<u>46,331</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(38,618 )		(43,834 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			42,188		2,497
			<u>58,860</u>		<u>21,594</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(49,375 )		(51,061 )
			<u></u>		<u></u>
<b>NET ASSETS/(LIABILITIES)</b>			9,485		(29,467 )
			<u></u>		<u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			9,385		(29,567 )
			<u>9,485</u>		<u>(29,567 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,485</u>		<u>(29,467 )</u>

**THE KITCHEN CROXLEY LTD**  
**Balance Sheet (continued)**  
**As at 31 October 2021**

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For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Ian Anderson

Director

**25/07/2022**

The notes on pages 3 to 5 form part of these financial statements.

**THE KITCHEN CROXLEY LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25
Computer Equipment	25

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 9 (2020: 10)

**THE KITCHEN CROXLEY LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 November 2020	31,461	7,556	15,121	54,138
Additions	520	2,616	-	3,136
As at 31 October 2021	31,981	10,172	15,121	57,274
<b>Depreciation</b>				
As at 1 November 2020	20,020	5,249	9,772	35,041
Provided during the period	2,990	1,233	1,338	5,561
As at 31 October 2021	23,010	6,482	11,110	40,602
<b>Net Book Value</b>				
As at 31 October 2021	8,971	3,690	4,011	16,672
As at 1 November 2020	11,441	2,307	5,349	19,097

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials	22,000	10,000
	22,000	10,000

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	113	146
Other debtors	1,477	972
	1,590	1,118
<b>Due after more than one year</b>		
Other debtors	27,331	-
	27,331	-
	28,921	1,118

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,729	3,648
Other creditors	35,143	39,783
Taxation and social security	746	403
	38,618	43,834

**THE KITCHEN CROXLEY LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2021**

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**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	28,314	30,000
Other creditors	21,061	21,061
	<u>49,375</u>	<u>51,061</u>

**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

**9. General Information**

THE KITCHEN CROXLEY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 09253154 . The registered office is 198 Watford Road, Croxley Green, Rickmansworth, Hertfordshire, WD3 3DB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.