

# CVA4

## Notice of termination or full implementation of voluntary arrangement



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 2 5 2 3 4 2

Company name in full TA14 Limited (formerly Third Avenue Limited)

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Supervisor's name

Full forename(s) James Edmund

Surname Patchett

### 3 Supervisor's address

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country UK

### 4 Supervisor's name <sup>①</sup>

Full forename(s) Martin CHarles

Surname Armstrong

#### ① Other supervisor

Use this section to tell us about  
another supervisor.

### 5 Supervisor's address <sup>②</sup>

Building name/number Allen House

Street 1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country UK

#### ② Other supervisor

Use this section to tell us about  
another supervisor.

# CVA4

## Notice of termination or full implementation of voluntary arrangement

### 6 Date voluntary arrangement fully implemented or terminated

Date 

d	2	d	2	m	1	m	2	y	2	y	0	y	2	y	1
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

### 7 Attachments

- ☒ I have attached a copy of the notice to creditors  
☒ I have attached the supervisor's report

### 8 Sign and date

Supervisor's signature

Supervisor's signature

x

JEP dth.

x

Signature date

d	1	d	7	m	0	m	1	y	2	y	0	y	2	y	2
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

# CVA4

## Notice of termination or full implementation of voluntary arrangement



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Natalie Stone

Company name Turpin Barker Armstrong

Address Allen House

1 Westmead Road

Post town Sutton

County/Region Surrey

Postcode S M 1 4 L A

Country UK

DX

Telephone 0208 661 7878



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

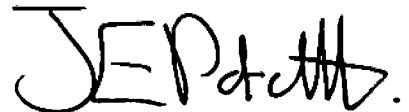
This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Voluntary Arrangement of  
TA14 Ltd (formerly Third Avenue Limited)  
Joint Supervisors' Summary of Receipts & Payments

Statement of Affairs £		From 28/08/2021 To 22/12/2021 £	From 28/08/2019 To 22/12/2021 £
	ASSET REALISATIONS		
NIL	Cash at Bank	NIL	NIL
Uncertain	Property Improvements & Fixtures/ Fitt	NIL	NIL
Uncertain	Stock	NIL	NIL
		NIL	NIL
	PREFERENTIAL CREDITORS		
Uncertain	Employees Wage Arrears	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(25,000.00)	Banks/Institutions	NIL	NIL
Uncertain	Employees	NIL	NIL
(60,000.00)	HMRC - PAYE/NIC	NIL	NIL
(80,000.00)	HMRC - VAT	NIL	NIL
(285,746.00)	Thirty Two Limited - CVA	NIL	NIL
(345,347.62)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(796,094.62)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



James E Patchett FCCA FABRP  
Joint Supervisor

IN THE MATTER OF THE INSOLVENCY ACT 1986

**TA14 Limited (formerly Third Avenue Limited) ("the Company")**  
**Company Number: 09252342**  
**COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**JOINT SUPERVISORS' REPORT TO CREDITORS AND MEMBERS ON TERMINATION OF THE CVA**

**1. Introduction**

The Voluntary Arrangement was approved on 28<sup>th</sup> August 2019 and Martin C Armstrong and I were appointed Joint Supervisors.

The Company is in breach of the Arrangement because no voluntary contributions have been received. This has been due to the following reasons:

- A licencing issue which meant the Company was unable to trade for circa 10 weeks;
- Extreme weather conditions including Storm Ciara, Dennis and Jorge which saw a large downturn in trade; and
- The outbreak of Covid-19 which forced the business to cease trading for extended periods of time as a result of the government imposed lockdown measures put in place. Furthermore, when the Company was allowed to reopen, there was reduced trade and staff shortages.

As a result, a Notice of Breach was issued on 6<sup>th</sup> November 2019. However, after the suspension of business on 23<sup>rd</sup> March 2020 as a result of the Covid-19 pandemic, no further action with regards to the issue of a winding up petition was possible or appropriate due to the restrictions on the presentation of winding up petitions, which remained in force until 30<sup>th</sup> September 2021. The Company failed to remedy the breach and the director recognised that the business was no longer viable.

As such, on 22<sup>nd</sup> December 2021 a resolution to wind up the Company was passed by the member, such that the Company is now in Creditors' Voluntary Liquidation. The Liquidator of the Company is Martin Armstrong. Under the terms of the Arrangement the Liquidation of the Company automatically terminated the CVA on 22<sup>nd</sup> December 2021. I enclose a copy of the Notice of Termination for your information.

**2. Comments on Receipts and Payments**

Attached is our receipts and payments account for the whole of the Arrangement, together with the period since the last progress report. We have reconciled the account against the financial records that we are required to maintain.

*a) Voluntary Contributions*

Under the terms of the Arrangement, the Company was scheduled to make 60 consecutive monthly contributions of £2,500.00, rising as reviews allow. The Company failed to adhere to the terms of the Arrangement and no voluntary contributions have been received.

**3. Creditor Claims**

The claims received from creditors were as follows:

	<b>As per Proposals</b>	<b>As Lodged</b>
Unsecured creditors	£796,094.00	£715,505.92

Total creditor claims are in line with those included in the Proposals.

No dividend has been payable to unsecured creditors as no funds have been received during the course of the Arrangement.

**4. Office Holders' Remuneration**

Under the terms of the proposal our remuneration as Joint Nominees is to be calculated as a fixed fee of £10,000.00. We have not been able to draw any remuneration in this matter.

Under the terms of the proposal our remuneration as Joint Supervisors is to be calculated on the basis of 17.5% of further realisations after the Joint Nominees' fee has been paid. On the basis that no realisations have been made, we have not been able to draw any remuneration.

During the course of the Arrangement, we have taken the necessary steps to discharge our duties as Joint Supervisors in accordance with the terms of the Arrangement. A description of the routine work undertaken since our last progress report is as follows:

1. Administration and Planning
  - Maintaining physical case files and electronic case details on the case management system.
  - Review and storage.
  - Case planning and administration.
  - Preparing reports to members and creditors.
  - Issuing a notice of termination.
2. Cashiering
  - Maintaining and managing the Supervisor's cashbook and bank account.
3. Creditors
  - Dealing with creditor correspondence and telephone conversations.
  - Maintaining creditor information on the case management system.
4. Realisation of Assets
  - Liaising with the Director regarding the Company's monthly contributions.

In addition to the routine work above, during the reporting period, I have spent additional time as follows:

- Liaising with HMRC regarding the CVA and proposed future action;
- Continuing to monitor the governments restrictions in presenting winding up petitions; and
- Continuing to liaise with the director regarding the winding up of the Company via a Creditors' Voluntary Liquidation and advising on the implications of this.

This work was necessary to administer the Voluntary Arrangement. Some of the work was required by statute and regulatory guidance. We believe that this shows that the proposed fees to the Joint Supervisors is a fair and reasonable reflection of the work carried out.

Information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Voluntary Arrangement Fees' also published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <http://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and you should refer to the April 2017 version. A hard copy of both documents can be obtained on request.

## 5. Office Holders' Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Details of the category 1 expenses that we have incurred since our appointment as Supervisors (and since our last report), compared to our estimated expenses, can be detailed as follows:

Type of Expense	Estimated Expenses (as per Proposals)	Total Amount Incurred	Amount Incurred in Reporting Period	Total Amount Paid	Amount Paid in Reporting Period
Bordereau	£510.00	£510.00	Nil	Nil	Nil
Court Fee	£50.00	£50.00	Nil	Nil	Nil
HM Land Registry	-	£3.00	Nil	Nil	Nil
<b>Total</b>	<b>£560.00</b>	<b>£563.00</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

The total expenses incurred are in line with the total expenses that were estimated in the outcome statement accompanying the proposal for the Voluntary Arrangement.

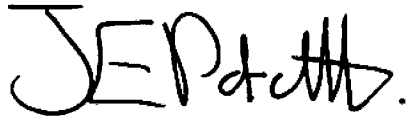
We have not used any professional advisors in the reporting period, or during the CVA.

We are required to seek approval before we can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. However, we have not incurred any category 2 expenses during the reporting period, or during the CVA.

## **6. Other Matters**

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong, can be found at <http://www.turpinbainsolvency.co.uk/fees-and-links>.

If creditors or members have any queries regarding the conduct of the Voluntary Arrangement, or if they want hard copies of any of the documents made available on-line, they should contact me at Turpin Barker Armstrong, Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA or by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk), or by phone on 0208 661 7878.



**James E Patchett FCCA FABRP**  
**Joint Supervisor**

17<sup>th</sup> January 2022



Voluntary Arrangement of  
TA14 Ltd (formerly Third Avenue Limited)  
Joint Supervisors' Summary of Receipts & Payments

Statement of Affairs £		From 28/08/2021 To 22/12/2021 £	From 28/08/2019 To 22/12/2021 £
	ASSET REALISATIONS		
NIL	Cash at Bank	NIL	NIL
Uncertain	Property Improvements & Fixtures/ Fitt	NIL	NIL
Uncertain	Stock	NIL	NIL
		NIL	NIL
	PREFERENTIAL CREDITORS		
Uncertain	Employees Wage Arrears	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(25,000.00)	Banks/Institutions	NIL	NIL
Uncertain	Employees	NIL	NIL
(60,000.00)	HMRC - PAYE/NIC	NIL	NIL
(80,000.00)	HMRC - VAT	NIL	NIL
(285,746.00)	Thirty Two Limited - CVA	NIL	NIL
(345,347.62)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(796,094.62)		NIL	NIL
	REPRESENTED BY		
			NIL

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.



James E Patchett FCCA FABRP  
Joint Supervisor

IN THE HIGH COURT

NO 5324 OF 2019

IN THE MATTER OF THE INSOLVENCY ACT 1986

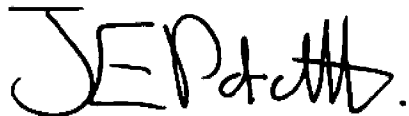
**TA14 Limited ("the Company")  
FORMERLY KNOWN AS: Third Avenue Limited**

**(Company Number: 09252342)**

**NOTICE OF TERMINATION OF COMPANY VOLUNTARY ARRANGEMENT (CVA)**

**NOTICE IS GIVEN** by James E Patchett and Martin C Armstrong, the Joint Supervisors of the CVA, to the creditors and members of the Company under rule 2.44 of The Insolvency (England and Wales) Rules 2016 that the CVA approved on 28<sup>th</sup> August 2019 terminated on 22<sup>nd</sup> December 2021.

Creditors requiring further information regarding this notice, should either contact me at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA, or contact Natalie Stone by telephone on 0208 661 7878, or by email at [natalie.stone@turpinba.co.uk](mailto:natalie.stone@turpinba.co.uk).



---

**James E Patchett**  
**Joint Supervisor**

**Date: 17<sup>th</sup> January 2022**