

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2015
FOR
GRETEL PROPERTY HOVE LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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GRETEL PROPERTY HOVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTORS: M Cassar
Ms S C Collington

REGISTERED OFFICE: Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

REGISTERED NUMBER: 09251343 (England and Wales)

ACCOUNTANTS: Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GRETTEL PROPERTY HOVE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gretel Property Hove Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gretel Property Hove Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gretel Property Hove Limited and state those matters that we have agreed to state to the Board of Directors of Gretel Property Hove Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gretel Property Hove Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Gretel Property Hove Limited. You consider that Gretel Property Hove Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gretel Property Hove Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chisnall Comer Ismail & Co
Chartered Accountants
Maria House
35 Millers Road
Brighton
East Sussex
BN1 5NP

28 October 2016

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		10,000
CURRENT ASSETS			
Cash in hand		2	
CREDITORS			
Amounts falling due within one year		<u>10,178</u>	
NET CURRENT LIABILITIES			<u>(10,176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(176)</u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>(178)</u>
SHAREHOLDERS' FUNDS			<u>(176)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

Ms S C Collington - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment property

Investment properties are included in the financial statements at their open market value at the balance sheet date and the aggregate surplus of deficit is transferred to the revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller entities (effective January 2016), the properties are not depreciated. This represents a departure from the requirement of the Companies Act 2006 that depreciation is charged to write off the value of investment properties, less any residual value, systematically over their useful lives. However these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. In the opinion of the director the accounting policy adopted is therefore necessary in order to provide a true and fair view of the company's affairs. The amount of depreciation which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,000
At 31 October 2015	<u>10,000</u>
NET BOOK VALUE	
At 31 October 2015	<u>10,000</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.