

REGISTERED NUMBER: 09251340 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2016 TO 30 APRIL 2018

FOR

EVENT SPACES LIMITED

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for the period 1 November 2016 to 30 April 2018

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EVENT SPACES LIMITED

COMPANY INFORMATION

for the period 1 November 2016 to 30 April 2018

DIRECTORS:

Mr D M Reid
Mr P R Gregg

REGISTERED OFFICE:

15 Golden Square
London
W1F 9JG

REGISTERED NUMBER:

09251340 (England and Wales)

ACCOUNTANTS:

Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET
30 April 2018

	2018 £	2016 £
CURRENT ASSETS		
Debtors	6	7
Cash at bank	<u>1,360</u>	<u>1,218,852</u>
	1,366	1,218,859
CREDITORS		
Amounts falling due within one year	<u>254,655</u>	<u>850</u>
NET CURRENT (LIABILITIES)/ASSETS	<u>(253,289)</u>	<u>1,218,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	(253,289)	1,218,009
CREDITORS		
Amounts falling due after more than one year	<u>153,000</u>	<u>375,000</u>
NET (LIABILITIES)/ASSETS	<u>(406,289)</u>	<u>843,009</u>
CAPITAL AND RESERVES		
Called up share capital	11	11
Share premium	874,996	874,996
Retained earnings	<u>(1,281,296)</u>	<u>(31,998)</u>
SHAREHOLDERS' FUNDS	<u>(406,289)</u>	<u>843,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 April 2019 and were signed on its behalf by:

Mr D M Reid - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 November 2016 to 30 April 2018

1. STATUTORY INFORMATION

Event Spaces Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the period ended 30 April 2018 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Debtors

Short-term debtors are measured at transaction price, less any impairment.

Creditors

Short-term creditors are measured at the transaction price.

3. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £76,500 to Ingenious Entertainment VCT 1 PLC, a company who owns 50% of the A Ordinary shares.

At the balance sheet date, the company owed £76,500 to Ingenious Entertainment VCT 2 PLC, a company who owns 50% of the A Ordinary shares.

4. POST BALANCE SHEET EVENTS

During the financial year, significant losses totalling £1,278,685, were made as a result of an exhibition named "Art of the Brick".

The company is currently in the process of pursuing legal action in order to recover this sum under an indemnity given by a shareholder, Mr P R Gregg, under the terms of the relevant Investment Agreement. At this stage the level of any recovery cannot be quantified with certainty.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.