

**COPELAND YUSSUF (PROPERTIES) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Copeland Yussuf (Properties) Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2023

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Copeland Yussuf (Properties) Ltd
Balance Sheet
As At 30 June 2023

Registered number: 09250964

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		1,641		1,931
Investment Properties	5		425,850		425,850
			427,491		427,781
CURRENT ASSETS					
Debtors	6	35,350		35,350	
Cash at bank and in hand		5,825		16,070	
			41,175		51,420
Creditors: Amounts Falling Due Within One Year					
	7	(161,705)		(163,313)	
NET CURRENT ASSETS (LIABILITIES)					
			(120,530)		(111,893)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			306,961		315,888
Creditors: Amounts Falling Due After More Than One Year					
	8		(272,450)		(282,683)
NET ASSETS					
			34,511		33,205
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and Loss Account			34,411		33,105
SHAREHOLDERS' FUNDS					
			34,511		33,205

Copeland Yussuf (Properties) Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr David Copeland

Director

19/10/2023

The notes on pages 3 to 5 form part of these financial statements.

Copeland Yussuf (Properties) Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Copeland Yussuf (Properties) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09250964. The registered office is The Old Barn, Off Wood Street, Swanley Village, Kent, BR8 7PA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% WDV
Computer Equipment	15% WDV

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Copeland Yussuf (Properties) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 July 2022	4,238	579	4,817
As at 30 June 2023	4,238	579	4,817
Depreciation			
As at 1 July 2022	2,609	277	2,886
Provided during the period	245	45	290
As at 30 June 2023	2,854	322	3,176
Net Book Value			
As at 30 June 2023	1,384	257	1,641
As at 1 July 2022	1,629	302	1,931

5. Investment Property

	2023
	£
Fair Value	
As at 1 July 2022 and 30 June 2023	425,850

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	6,500	6,500
Other debtors	28,850	28,850
	35,350	35,350

Copeland Yussuf (Properties) Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	850	799
Corporation tax	297	2,757
VAT	1,902	1,101
Directors' loan accounts	4,885	4,885
Amounts owed to related parties	153,771	153,771
	<u>161,705</u>	<u>163,313</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	272,450	282,683
	<u>272,450</u>	<u>282,683</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.