Registered number
09250947

D & C Groundtec Limited

Abbreviated Accounts

31 October 2015

D & C Groundtec Limited

Registered number: 09250947

Abbreviated Balance Sheet

as at 31 October 2015

	Notes		2015
			£
Fixed assets			
Intangible assets	2		28,400
Tangible assets	3		26,710
			55,110
Current assets			
Stocks		350	
Debtors		85,232	
Cash at bank and in hand		110,995	
		196,577	
Creditors: amounts falling due within one year		(213,498)	
Net current liabilities			(16,921)
Total assets less current liabilities			38,189
Provisions for liabilities			(535)
Net assets			37,654
Capital and reserves			
Called up share capital	4		100
Profit and loss account			37,554
Shareholders' funds			37,654

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

DS Morgan

Director

Approved by the board on 16 June 2016

D & C Groundtec Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
Additions	35,500
At 31 October 2015	35,500
Amortisation	
Provided during the period	7,100
At 31 October 2015	7,100
Net book value	
At 31 October 2015	28,400

3 Tangible fixed assets

	£
Cost	
Additions	35,644

At 31 October 2015	35,644
Depreciation	
Charge for the period	8,934
At 31 October 2015	8,934
Net book value	
At 31 October 2015	26,710

4 Share capital

	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
A Ordinary shares	£1 each	49	49
B Ordinary shares	£1 each	50	50
C Ordinary shares	£1 each	1	1
			100

	Nominal value	Number	Amount £
Shares issued during the period:			
A Ordinary shares	£1 each	49	49
B Ordinary shares	£1 each	50	50
C Ordinary shares	£1 each	1	1
			100

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
David Stuart Morgan				
Current Loan	-	50	(18,368)	(18,318)
Christopher Morgan				
Current Loan	-	50	(18,368)	(18,318)
	-	100	(36,736)	(36,636)