Willow Tree Home Solutions Limited

Registered number: 09250159

Balance Sheet

as at 31 March 2023

	Notes		2023		2022
			£		£
Fixed assets					
Tangible assets	4		41,560		15,041
			41,560		15,041
Current assets					
Stocks		18,820		13,896	
Debtors	5	91,125		128,853	
Cash at bank and in hand		110,507		53,213	
		220,452		195,962	
Creditors: amounts falling due within one year	6	(51,112)		(48,738)	
Net current assets			169,340		147,224
Total assets less current liabilities			210,900		162,265
Creditors: amounts falling due after more than one year	7		(15,000)		(21,000)
Net assets			195,900		141,265
Capital and reserves					
Called up share capital			100		100
Profit and loss account			195,800		141,165
Shareholder's funds			195,900		141,265

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Smith

Director

Approved by the board on 24 November 2023

Willow Tree Home Solutions Limited
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	**2023**	**2022**
	Number	**Number**
Average number of persons employed by the company	12	12

3 Intangible fixed assets	**£**
Goodwill:	
Cost	
At 1 April 2022	20,000
At 31 March 2023	20,000
Amortisation	
At 1 April 2022	20,000
At 31 March 2023	20,000
Net book value	
At 31 March 2023	-
At 31 March 2022	-

Goodwill was written off in equal annual instalments over its estimated economic life of 4 years.

4 Tangible fixed assets

	Plant and machinery	**Motor vehicles**	**Total**
	£	**£**	**£**
Cost			
At 1 April 2022	12,865	37,848	50,713
Additions	3,434	34,790	38,224
Disposals	-	(11,744)	(11,744)
At 31 March 2023	16,299	60,894	77,193

Depreciation			
At 1 April 2022	10,530	25,142	35,672
Charge for the year	836	6,699	7,535
On disposals	-	(7,574)	(7,574)
At 31 March 2023	11,366	24,267	35,633
Net book value			
At 31 March 2023	4,933	36,627	41,560
At 31 March 2022	2,335	12,706	15,041

5 Debtors

	2023	2022
	£	£
Trade debtors	78,500	120,352
Other debtors	12,625	8,501
	91,125	128,853

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	6,000	6,000
Trade creditors	20,741	19,388
Taxation and social security costs	21,383	21,363
Other creditors	2,988	1,987
	51,112	48,738

7 Creditors: amounts falling due after one year

	2023	2022
	£	£
Bank loans	15,000	21,000
	15,000	21,000

8 Controlling party

The ultimate controlling party is Mr J Smith, by virtue of his majority shareholding in the company.

9 Other information

Willow Tree Home Solutions Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2 Bonham Drive

Eurolink

Sittingbourne

Kent

ME10 3RY