

Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Donau Limited

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for the Year Ended 31 December 2020**

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**Company Information
for the Year Ended 31 December 2020**

DIRECTORS: R Kendell
D R L Church

SECRETARY: Miss N Kincaid

REGISTERED OFFICE: 8/10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 09250099 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		100		100
CURRENT ASSETS					
Debtors	5	92,069		58,302	
Cash at bank		<u>955</u>		<u>1,952</u>	
		93,024		60,254	
CREDITORS					
Amounts falling due within one year	6	<u>70,308</u>		<u>37,538</u>	
NET CURRENT ASSETS			<u>22,716</u>		<u>22,716</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,816</u>		<u>22,816</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>22,716</u>		<u>22,716</u>
SHAREHOLDERS' FUNDS			<u>22,816</u>		<u>22,816</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2021 and were signed on its behalf by:

D R L Church - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Donau Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

Like many businesses the company has been affected by Covid-19. Whilst various grants and government support has helped the company the lack of turnover during 2020 has severely impacted cashflow. The cashflow projections show the business has sufficient cashflow headroom to continue trading for at a reasonable time. However the uncertainty make it very difficult to predict forward. The accounts have been drawn up on a going concern basis but this is dependent upon the business activity picking up from lock down levels of activity within a reasonable period of time.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 January 2020	
and 31 December 2020	<u>100</u>
NET BOOK VALUE	
At 31 December 2020	<u>100</u>
At 31 December 2019	<u>100</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Donau Express Services Limited

Registered office:

Nature of business: commercial cleaning, repair and design

	% holding	2020 £	31.12.19 £
Class of shares:			
Ordinary £1 shares	100.00		
Aggregate capital and reserves		-	49,119
Profit for the year		<u>-</u>	<u>10,347</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	43,918	50,381
Factoring debt receivable	48,036	7,806
Other debtors	115	115
	<u>92,069</u>	<u>58,302</u>

Trade debtors are subject to a factoring agreement with Lloyds Bank Commercial Finance Ltd. The facility is secured on the trade debtors.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Amounts owed to group undertakings	61,929	19,602
Tax	-	5,301
VAT	8,379	12,635
	<u>70,308</u>	<u>37,538</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.