

Registered Number 09249540

SIMPLE ENERGY LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>
		£
Fixed assets		
Intangible assets	2	35,688
Tangible assets	3	7,034
Investments	4	100
		<u>42,822</u>
Current assets		
Debtors		15,883
Cash at bank and in hand		881,553
		<u>897,436</u>
Creditors: amounts falling due within one year		<u>(1,568)</u>
Net current assets (liabilities)		<u>895,868</u>
Total assets less current liabilities		<u>938,690</u>
Total net assets (liabilities)		<u>938,690</u>
Capital and reserves		
Called up share capital	5	110,500
Share premium account		1,089,500
Profit and loss account		(261,310)
Shareholders' funds		<u>938,690</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:

A Gudka, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the period has been derived from its principal activities.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment: 25% on reducing balance basis

Fixtures and fittings: 25% on reducing balance basis

Intangible assets amortisation policy

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

System development: 10% on straight line basis

Other accounting policies**Taxation**

The charge for taxation is based on the loss for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Intangible fixed assets

	£
Cost	
Additions	36,285
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>36,285</u>
Amortisation	
Charge for the year	597
On disposals	-
At 31 August 2015	<u>597</u>

Net book values

At 31 August 2015	<u>35,688</u>
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3 Tangible fixed assets

	<i>£</i>
Cost	
Additions	7,218
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>7,218</u>
Depreciation	
Charge for the year	184
On disposals	-
At 31 August 2015	<u>184</u>
Net book values	
At 31 August 2015	<u>7,034</u>

4 Fixed assets Investments

100% of share capital of Bulb Energy Ltd

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
500 A Ordinary shares of £1 each	500
110,000 B Ordinary shares of £1 each	110,000

On 6 October 2014, the company was incorporated with 2 Ordinary shares at £1.00 each.

On 23 February 2015, there was a change of share class designation of 2 Ordinary shares at £1.00 each into 2 B Ordinary shares at £1.00 each.

On 23 February 2015, there was an allotment of 500 A Ordinary shares at £1.00 each and and allotment of 4,998 B Ordinary shares at £1.00 each, resulting in a share premium of £144,500.

On 21 July 2015, there was an allotment of 105,000 B Ordinary shares at £1.00 each, resulting in a share premium of £945,000.

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