

REGISTERED NUMBER: 09249285 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

FOR

KHULA CONTRACTORS LTD

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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KHULA CONTRACTORS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016**

DIRECTOR: J O Hall

REGISTERED OFFICE: 25 Loosen Drive
Maidenhead
Berkshire
SL6 3UT

REGISTERED NUMBER: 09249285 (England and Wales)

ACCOUNTANTS: Greenaway Chartered Accountants
150 High Street
Sevenoaks
Kent
TN13 1XE

BALANCE SHEET
31 OCTOBER 2016

| | Notes | 31/10/16 £ | £ | 31/10/15 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,562 | | - |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 79,646 | | 8,515 | |
| Cash at bank | | 1,062 | | 1,600 | |
| | | 80,708 | | 10,115 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | 81,596 | | 4,546 | |
| NET CURRENT (LIABILITIES)/ASSETS | | | (888) | | 5,569 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 674 | | 5,569 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Retained earnings | 6 | | 574 | | 5,469 |
| SHAREHOLDERS' FUNDS | | | 674 | | 5,569 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2017 and were signed by:

J O Hall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| Additions | <u>2,083</u> |
| At 31 October 2016 | <u>2,083</u> |
| DEPRECIATION | |
| Charge for year | <u>521</u> |
| At 31 October 2016 | <u>521</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u><u>1,562</u></u> |

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/10/16 | 31/10/15 |
|---------------|---------------|--------------|
| | £ | £ |
| Trade debtors | <u>79,646</u> | <u>8,515</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/10/16 | 31/10/15 |
|------------------------------|----------------------|---------------------|
| | £ | £ |
| Taxation and social security | <u>58,975</u> | - |
| Other creditors | <u>22,621</u> | <u>4,546</u> |
| | <u><u>81,596</u></u> | <u><u>4,546</u></u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2016

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/10/16 £ | 31/10/15 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

6. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 November 2015 | 5,469 |
| Profit for the year | 27,630 |
| Dividends | <u>(32,525)</u> |
| At 31 October 2016 | <u>574</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.