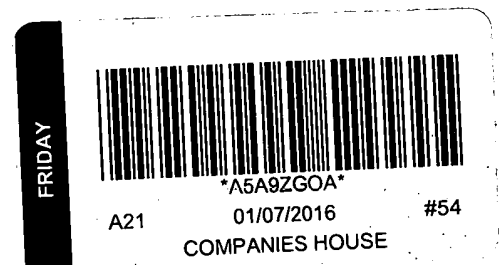


**COMPANY REGISTRATION NUMBER 09248789**

**HOLLY HASTIE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 MARCH 2016**

**JAMES & UZZELL LTD**  
Chartered Certified Accountants  
Axis 15, Axis Court  
Mallard Way  
Riverside Business Park  
Swansea  
SA7 0AJ



**HOLLY HASTIE LIMITED**

**FINANCIAL STATEMENTS**

**PERIOD FROM 3 OCTOBER 2014 TO 31 MARCH 2016**

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## **HOLLY HASTIE LIMITED**

### **OFFICERS AND PROFESSIONAL ADVISERS**

#### **The board of directors**

Mrs E H Hastie - Appointed on 3rd October 2014  
Mr D R Hastie - Appointed on 3rd October 2014

#### **Registered office**

24 Beaufort Avenue  
Langland  
Swansea  
SA3 4NU

#### **Accountants**

James & Uzzell Ltd  
Chartered Certified Accountants  
Axis 15, Axis Court  
Mallard Way  
Riverside Business Park  
Swansea  
SA7 0AJ

# **HOLLY HASTIE LIMITED**

## **DIRECTORS' REPORT**

### **PERIOD FROM 3 OCTOBER 2014 TO 31 MARCH 2016**

The directors present their report and the unaudited financial statements of the company for the period from 3 October 2014 to 31 March 2016.

### **INCORPORATION**

The date of incorporation was 3rd October 2014 and the company commenced trading on 3rd October 2014.

### **DIRECTORS**

The directors who served the company during the period and up to the date of this report are listed on page 1.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



.....  
**David Rees Hastie - Director**

Approved by the directors on 29.06.16

**HOLLY HASTIE LIMITED**

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF HOLLY HASTIE LIMITED**

**PERIOD FROM 3 OCTOBER 2014 TO 31 MARCH 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Holly Hastie Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).



JAMES & UZZELL LTD

Chartered Certified Accountants

Axis 15, Axis Court  
Mallard Way  
Riverside Business Park  
Swansea  
SA7 0AJ

...30.6.16.....

**HOLLY HASTIE LIMITED**

**PROFIT AND LOSS ACCOUNT**

**PERIOD FROM 3 OCTOBER 2014 TO 31 MARCH 2016**

	Note	Period from 3 Oct 14 to 31 Mar 16 £
<b>TURNOVER</b>		<b>23,696</b>
Cost of sales		<u>23,267</u>
<b>GROSS PROFIT</b>		<b>429</b>
Administrative expenses		<u>77,924</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(77,495)</b>
Tax on loss on ordinary activities	3	—
<b>LOSS FOR THE FINANCIAL PERIOD</b>		<b><u>(77,495)</u></b>

**The notes on pages 7 to 8 form part of these financial statements.**

**HOLLY HASTIE LIMITED****BALANCE SHEET****31 MARCH 2016****CURRENT ASSETS**

Stocks		9,217
Debtors	4	2,844
Cash at bank		9,783

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**21,844**

<b>CREDITORS: Amounts falling due within one year</b>	5	<b>94,917</b>
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<b>NET CURRENT LIABILITIES</b>		<b>(73,073)</b>
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>(73,073)</b>
--	--	-----------------

Government grants	6	4,420
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**(77,493)****CAPITAL AND RESERVES**

Called up equity share capital	8	2
Profit and loss account		(77,495)

<b>DEFICIT</b>		<b>(77,493)</b>
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The notes on pages 7 to 8 form part of these financial statements.

**HOLLY HASTIE LIMITED**

**BALANCE SHEET**

**31 MARCH 2016**

For the period from 3 October 2014 to 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors and authorised for issue on 29.06.16, and are signed on their behalf by:



**MR D HASTIE**  
Director

Company Registration Number: 09248789

**The notes on pages 7 to 8 form part of these financial statements.**



# **HOLLY HASTIE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **PERIOD FROM 3 OCTOBER 2014 TO 31 MARCH 2016**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred taxation**

Deferred taxation is accounted for in accordance with the requirements of FRSSE.

##### **Going concern**

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements.

In its first period of trading the company has a deficit of £77,495. This deficit has been supported by a loan from the directors, who will continue their support until the company is profitable. The directors are confident that the company will be profitable in future periods.

##### **Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

#### **2. OPERATING LOSS**

Operating loss is stated after crediting:

Directors' remuneration

**Period from  
3 Oct 14 to  
31 Mar 16  
£**

**—  
—**

#### **3. TAXATION ON ORDINARY ACTIVITIES**

There is no tax charge for the year.

# **HOLLY HASTIE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 3 OCTOBER 2014 TO 31 MARCH 2016**

### **4. DEBTORS**

	<b>31 Mar 16</b>
	<b>£</b>
Trade debtors	<b>1,567</b>
Other debtors	<b>1,277</b>
	<b><u>2,844</u></b>

### **5. CREDITORS: Amounts falling due within one year**

	<b>31 Mar 16</b>
	<b>£</b>
Other creditors	<b>94,917</b>
	<b><u>94,917</u></b>

### **6. GOVERNMENT GRANTS**

	<b>31 Mar 16</b>
	<b>£</b>
<b>Received and receivable:</b>	
Receivable during period	<b>4,420</b>
At 31 March 2016	<b><u>4,420</u></b>
<b>Amortisation:</b>	
At 31 March 2016	<b><u>-</u></b>
Net balance at 31 March 2016	<b><u>4,420</u></b>

### **7. RELATED PARTY TRANSACTIONS**

At the period end, there is a directors current account balance of £93,517 owing to the directors.

### **8. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>

2 ordinary shares were issued at par on 3rd October 2014, the date of incorporation.

### **9. CONTROLLING PARTY**

There is no ultimate controlling party.