

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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23/07/2020

#176

COMPANIES HOUSE

1 Company details

Company number 0 9 2 4 8 2 8 5

Company name in full Green Finance Plc

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter

Surname Kubik

3 Liquidator's address

Building name/number Quadrant House

Street 4 Thomas More Square

Post town

County/Region London

Postcode E 1 W 1 Y W

Country

4 Liquidator's name ①

Full forename(s) Myles

Surname Jacobson

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Quadrant House

Street 4 Thomas More Square

Post town

County/Region London

Postcode E 1 W 1 Y W

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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Final account



I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

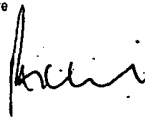
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Peter Kubik

Company name

UHY Hacker Young LLP

Address

Quadrant House

4 Thomas More Square

Post town

County/Region

London

Postcode

E 1 W 1 Y W

Country

DX

Telephone

020 7216 4600

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

NOTICE OF FINAL ACCOUNT

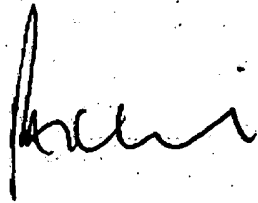
Company Name: Green Finance Plc ("the Company")

Company Number: 09248285

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Peter Kubik and Myles Jacobson of UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW (telephone number 020 7216 4600), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) The Company's affairs are fully wound up;
- (b) Within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) The Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed:

Peter Kubik
Joint Liquidator

Dated: 21 July 2020

GREEN FINANCE PLC
- IN MEMBERS' VOLUNTARY LIQUIDATION

Final account

Contents

1. Executive summary
2. Background information
3. Administration and planning (including statutory reporting)
4. Asset realisations
5. Creditors' claims
6. Distribution to the shareholders
7. Ethics
8. Costs and expenses
9. Conclusion

Appendices

1. Receipts and payments account for the period 25 July 2019 to 21 July 2020
2. Narrative detail of work undertaken in the period 25 July 2019 to 21 July 2020
3. A members' guide to fees

1. EXECUTIVE SUMMARY

- 1.1 Peter Kubik and Myles Jacobson were appointed Joint Liquidators of the Company on 25 July 2019.
- 1.2 The purpose of this final account is to summarise the winding-up as a whole, being the period 25 July 2019 to 21 July 2020 ('the Review Period'), and to put members on notice of the Joint Liquidators' intention to seek release from office. The final account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.
- 1.3 A summary of key information in this report is detailed below.

Realisations

	Estimated to realise per Declaration of Solvency	Total realisations
Asset	£	£
Book debts	9,293.98	9,293.98
Total	9,293.98	9,293.98

Expenses and disbursements

	Total expense incurred	Total payments made
Expense / disbursement	£	£
Statutory advertising	240.60	240.60
Specific bond	12.50	12.50
Software licence fee	110.00	110.00
Total	363.10	363.10

- 1.4 Please note that the shareholder provided funds prior to the Liquidation to enable the above costs to be settled in full. These are not therefore included in the receipts and payments account attached.

Distributions

Class	Distribution	Total Paid
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Shareholders	£0.19 per share	£9,293.98

2. BACKGROUND INFORMATION

- 2.1 Green Finance Plc - In Members' Voluntary Liquidation, ("the Company")
- 2.2 Registered office: c/o UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW
- 2.3 Former registered office: 6 St Andrew Street, London EC4A 3AE
- 2.4 Registered number: 09248285
- 2.5 Other trading names: None
- 2.6 Name of Joint Liquidators: Peter Kubik and Myles Jacobson
- 2.7 Address of Joint Liquidators: UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW
- 2.8 Date of appointment: 25 July 2019
- 2.9 Email address: v.horncastle@uhy-uk.com

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

- 3.1 The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the Liquidation, which ensures that the Joint Liquidators and their staff carry out our work to high professional standards. The narrative detail in respect of these tasks may be found in appendix 2.

4. ASSET REALISATIONS

- 4.1 The receipts and payments account for the Review Period is attached at appendix 1.
- 4.2 Below is key information about the asset realisations, however, more detailed narrative about the work undertaken may be found at appendix 2.
- 4.3 According to the Declaration of Solvency ("DOS") lodged in these proceedings the assets of the Company had an estimated value of £9,293.98 which comprised solely of book debts.

Book debts

- 4.4 The DOS listed book debts which have been distributed in specie to the shareholders as set out in section 5 below.

5. CREDITORS' CLAIMS

5.1 Key tasks regarding creditors have been carried out which are detailed at appendix 2.

Secured creditors

5.2 There are no secured creditors in this matter.

Preferential creditors

5.3 There are no preferential creditors in this matter.

Unsecured creditors

5.4 As per the DOS, there were no unsecured claims. Following the Liquidation, HM Revenue & Customs advised that £432.45 was due in relation to corporation tax. The statutory interest on this amount totalled £25.46. These sums were discharged in full by a third party outside of the Liquidation – this is therefore not reflected on the attached receipts and payments account.

6. DISTRIBUTION TO THE SHAREHOLDERS

6.1 The following distribution was made to the shareholders:

Date of distribution	Amount in £ per share	Total amount distributed (cash)	Total amount distributed (in specie)
30 June 2020	£0.19	-	£9,293.98

6.2 The valuation of the book debts was based upon the Company's accounts dated 31 March 2019.

7. ETHICS

7.1 Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

7.2 Prior to the Joint Liquidators' appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

8. COSTS AND EXPENSES

- 8.1 The payments shown on the summary of the receipts and payments at appendix 1 are in the main self-explanatory.

The Joint Liquidators' pre and post appointment remuneration

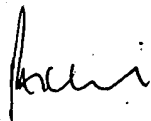
- 8.2 The Joint Liquidators' pre and post appointment remuneration was authorised by the members prior to the Liquidation on the basis of a fixed fee of £5,000.00 plus disbursements and VAT. These fees were paid in full by the Company prior to the Liquidation and are not reflected on the attached receipts and payments account.

Joint Liquidators' disbursements

- 8.3 The Joint Liquidators' category 1 disbursements for the duration of the Liquidation total £363.10 and, funds were provided prior to the Liquidator to enable the payment of these costs in full and therefore these disbursements are not detailed on the attached receipts and payments account. These represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment.
- 8.4 No category 2 disbursements have been incurred or drawn.
- 8.5 Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A hard copy is available on request. A copy of a members' guide to fees is available at appendix 3.

9. CONCLUSION

- 9.1 The delivery of this final account to members and to the Registrar of Companies concludes the administration of this winding up.
- 9.2 Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Vicki Horncastle on 0207 216 4861.



Peter Kubik
Joint Liquidator

Appendix 2 - Narrative detail of work undertaken

General description	Includes
Administration and planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning/review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Members reports	Responding to members' queries Preparing and issuing proposed final account Preparing and issuing final account
Realisation of assets	
Book debts	Review and position and arranging distribution in specie of the respective amounts
Distributions to members	
Dividend procedures	Preparation of distribution calculation Notification of the distribution in specie to members
Creditors	
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance

Appendix 1

Green Finance Plc - In Members' Voluntary Liquidation
Joint Liquidators' Abstract of Receipts & Payments

From 25 July 2019 to 21 July 2020

S of A £	As Previously Reported	25/07/19 to 21/07/20	Total £
RECEIPTS			
9,293.98 Book Debts	NIL	9,293.98	9,293.98
<u>9,293.98</u>	<u>NIL</u>	<u>9,293.98</u>	<u>9,293.98</u>
PAYMENTS			
None	NIL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>	<u>(NIL)</u>
DISTRIBUTIONS			
Ordinary Shareholders	NIL	(9,293.98)	(9,293.98)
	<u>NIL</u>	<u>(9,293.98)</u>	<u>(9,293.98)</u>
BALANCE HELD IN NON INTEREST BEARING ACCOUNT			<u>NIL</u>

Note

Ordinary shareholders – a distribution in specie of the Company's book debts, was paid on 30 June 2020 totalling £9,293.98 and representing £0.19 per share.