

ABBREVIATED ACCOUNTS

FOR THE PERIOD 3 OCTOBER 2014 TO 31 OCTOBER 2015

FOR

OPTIMUM BUSINESS VENTURES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 3 OCTOBER 2014 TO 31 OCTOBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

OPTIMUM BUSINESS VENTURES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 3 OCTOBER 2014 TO 31 OCTOBER 2015

DIRECTOR: A D Collins

SECRETARY: Mrs D Collins

REGISTERED OFFICE: Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER: 09247286 (England and Wales)

ACCOUNTANTS: Segrave & Partners LLP
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		968
CURRENT ASSETS			
Debtors		5,102	
Cash at bank		<u>49,660</u>	
		54,762	
CREDITORS			
Amounts falling due within one year		<u>34,143</u>	
NET CURRENT ASSETS			<u>20,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,587</u>
CAPITAL AND RESERVES			
Called up share capital	3		200
Profit and loss account			<u>21,387</u>
SHAREHOLDERS' FUNDS			<u>21,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2016 and were signed by:

A D Collins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 3 OCTOBER 2014 TO 31 OCTOBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>1,452</u>
At 31 October 2015	<u>1,452</u>
DEPRECIATION	
Charge for period	<u>484</u>
At 31 October 2015	<u>484</u>
NET BOOK VALUE	
At 31 October 2015	<u>968</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>200</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.