

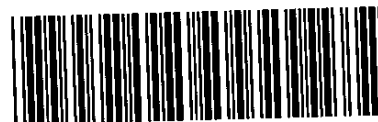
# AM10

## Notice of administrator's progress report



Companies House

THURSDAY



A28 \*A7DFFAYO\*  
30/08/2018 #113  
COMPANIES HOUSE

### 1 Company details

Company number 0 9 2 4 5 2 7 4 /

Company name in full Future Energy (Supply) Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Steven Philip

Surname Ross

### 3 Administrator's address

Building name/number 1 St James' Gate

Street

Post town Newcastle upon Tyne

County/Region

Postcode N E 1 4 A D

Country

### 4 Administrator's name ①

Full forename(s) Matthew

Surname Higgins

① **Other administrator**  
Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number 1 St James' Gate

Street

Post town Newcastle upon Tyne

County/Region

Postcode N E 1 4 A D

Country

② **Other administrator**  
Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	d 3 d 1	m 0 m 1	y 2 y 0 y 1 y 8
To date	d 3 d 0	m 0 m 7	y 2 y 0 y 1 y 8

### 7 Progress report

☒ I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature

X 

X

Signature date	d 2 d 8	m 0 m 8	y 2 y 0 y 1 y 8
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# AM10

## Notice of administrator's progress report



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Steven Philip Ross
Company name	RSM Restructuring Advisory LLP
Address	1 St James' Gate
Post town	Newcastle upon Tyne
County/Region	
Postcode	N E 1 4 A D
Country	
DX	
Telephone	0191 255 7000



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**In the matter of**

**Future Energy (Supply) Limited In Administration**

**(‘the Company’)**

**in the Newcastle upon Tyne District Registry no 45 of 2018**

**Joint Administrators’ progress report**

**28 August 2018**

**Steven Philip Ross, Matthew Higgins and Allan David Kelly**  
**Joint Administrators**

**RSM Restructuring Advisory LLP**  
**1 St James’ Gate**  
**Newcastle upon Tyne NE1 4AD**  
**Tel: 0191 255 7000**  
**Email: [restructuring.newcastle@rsmuk.com](mailto:restructuring.newcastle@rsmuk.com)**

## **Sections**

1. Purpose of report
2. Progress of the administration in the previous six months
3. Matters preventing closure
4. Extension of the administration
5. Creditors' claims and dividend prospects
6. Receipts and payments summary
7. Costs and Joint Administrators' remuneration
8. Creditors' right to information and ability to challenge remuneration and expenses

## **Appendices**

- A. Statutory, dividend and other information
- B. Summary of receipts and payments
- C. Current charging, expenses and disbursements policy statement
- D. Current charge out and disbursement rates
- E. Category 2 disbursements table
- F. Statement of expenses incurred
- G. Time cost analysis

## **1 Purpose of report**

This report has been prepared in accordance with insolvency legislation to provide creditors with information relating to the progress of the administration in the period from 31 January 2018 to 30 July 2018. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the statutory requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

## **2 Progress of the administration in the previous six months**

The costs incurred to date and those expected to be incurred in dealing with the matters below are set out in detail at Section 7.

### **2.1 Realisation of assets / sale of business**

The Joint Administrators are obliged to realise and get in the Company's property and maximise realisations. In some cases this does not result in sufficient realisations to result in a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix A.

Following a root to branch review conducted by Contract Sales Solutions Limited ("CSS") to establish customer balances from industry flow rates against the lower Future Energy tariffs, validated debtors are estimated at £1.75m with an estimated recoverable amount of £1.383m. Due to issues in calculating the final bills, this exercise was not concluded until July 2018.

Contract Debt Solutions Limited ("CDS") was engaged to assist with the collection, and realisations of £137,980.02 have been achieved in the current reporting period.

A VAT refund has been received in the sum of £22,440.45.

Funds received from the Company's bank account with Lloyds Bank plc "(Lloyds)" have been received in the sum of £671,186.02.

Fixtures, fittings and furniture was sold via our agents Gordon Brothers, sale proceeds have not yet been received.

### **2.2 Connected party transactions**

There have been no connected party transactions.

### **2.3 Investigations**

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy in relation to the conduct of the directors.

I can advise you that my enquiries are on going.

### **2.4 Case specific matters**

Muckle LLP ("Muckle") were instructed prepare the necessary documentation to place the Company into Administration and file the necessary paperwork at court. Muckle received payment prior to appointment directly from the Company. Muckle have also prepared a Licence to Occupy that was required at the start of the Administration, albeit this matter did not proceed.

CSS has been instructed to assist reconcile the customer accounts, upgrade the quality of data to enable amounts outstanding to be collected. This is extremely time consuming due to the considerable number of accounts. CSS have incurred costs of £9,000 to date.

There are in the region of 16,000 customer accounts to collect and debts due to collect in excess of £1.7m. CDS has been instructed to collect the outstanding customer accounts. CDS fees are based on a sliding scale percentage. Based on the estimated realisable value of the book debts, CDS costs for collection are in the region of £412,531, but this figure will be dependent upon the level of the realisations.

Gordon Brothers were instructed to value the tangible assets of the Company, and have incurred costs of £2,332 plus VAT.

*Grieverson Valuers have been instructed to collect the books and records and sell nominal assets.*

Clumber Consultancy LLP have been instructed to assess the Company's pension position, report according any and claim unpaid pension contributions.

The Administrators have assisted Green Star Energy (the Supplier of Last Resort) in validating customer credit information, as all customers with credit balances are their responsibility as part of the transfer process.

All agents or advisers to the administrators have been engaged based upon their experience and/or ability to undertake the work for the benefit of the Administration.

## **2.5 Administration and planning**

Certain aspects of the work that the Joint Administrators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Administrators are complying with both of their legislative and best practice responsibilities, and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Statutory filing of appointment documents at Companies House;
- Case planning and strategy;
- Maintaining and updating computerised case management records
- Undertaking file reviews;
- Requesting submission of Statement of Affairs;
- Handling receipts and payments
- Dealing with incoming mail
- Corresponding with unsecured creditors
- Liaising with Director
- Liaising with Company's accountants
- Investigations regarding Company pension schemes
- Preparation and issue of statutory reports to creditors.
- Consideration of Health and Safety and environmental regulations

## **3 Matters preventing closure**

### **3.1 Assets remaining to be realised**

There are assets remaining to be realised in relation to the collection of book debts. This is anticipated to conclude within the next 6 months, however, this process has been exacerbated by the number of queries received regarding the final bills that were sent out to the customers by our agents. To prepare these bills, it had been necessary for CCS to manually calculate bills using numerous sources to ensure we had the correct balances due to the Company. Where accurate data was not available, reasonable estimates were prepared using industry data, but despite our best endeavours to resolve these issues, we have experienced a significant level of queries that have had to be resolved. Progress continues to be made, but given the number of customers, and level of debt still outstanding, further costs will be incurred in collecting the debts as our collection efforts continue.

### **3.2 Other outstanding matters**

Investigations are ongoing in respect of transactions through the company's bank account. Following realisations of the assets and distribution of funds this case will be passed for closure.

#### **4 Extension of the administration**

The Joint Administrators are not seeking an extension at this time, however, dependent upon book debt collections this maybe requested at a later date to enable collections to be completed.

#### **5 Creditors' claims and dividend prospects**

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix A, including any amount under the prescribed part. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The agreement of creditors' claims by the Joint Administrators (or any subsequently appointed Supervisor or Liquidator) is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves.

The Joint Administrators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid or is due to be paid in the subsequent liquidation. These matters include:

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of preferential and unsecured creditors' claims
- Dealing with correspondence and telephone calls
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes
- Review of creditor claim supporting documentation
- Calculation and payment of dividend(s) to one or more classes of creditors

#### **6 Receipts and payments summary**

We attach as Appendix B a summary of our receipts and payments for the period from 31 January 2018 to 30 July 2018.

##### **6.1 VAT basis**

Receipts and payments are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately.

#### **7 Costs and Joint Administrators' remuneration**

The firm's charging, expenses and disbursements policy was provided with the Joint Administrators' proposals. A further copy is attached.

##### **7.1 Pre-administration costs**

The Joint Administrators' proposals dated 28 March 2018 detailed un-paid pre-administration costs totalling £11,497.87. The sums below have been approved.

<b>Pre - administration costs charged / incurred</b>			
<b>To whom paid</b>	<b>Amount approved £</b>	<b>Date approved</b>	<b>Date paid</b>
RSM Restructuring Advisory LLP	11,497.87	12 April 2018	31/07/2018

##### **7.2 Joint Administrators' remuneration and disbursements**

The Joint Administrators' remuneration was approved by the general body of creditors' as set out below.

On the basis of time costs limited to the sum of £161,876.00 (plus VAT) in accordance with the fee estimated attached to the Joint Administrators' proposals).



Sums drawn in respect of remuneration in the period covered by this report are shown in the attached receipts and payments account.

### **7.3 Remuneration and expenses (including disbursements) incurred in the period from 31 January 2018 to 30 July 2018**

In accordance with insolvency legislation I am required to report remuneration 'charged'. This reflects the time charged to the case. In accordance with the fees estimate I cannot draw more than £161,876.00 without obtaining the further approval of the creditors.

If there are insufficient realisations to allow the Joint Administrators' approved remuneration to be paid in full, any balance will be written off. Details of any write off will be set out in the final report.

Details of the amount of remuneration drawn in the period are detailed in the section below headed 'Total remuneration incurred and paid to date since appointment'.

#### **7.3.1 Category 2 disbursements**

Approval was also given by the general body of creditors to the drawing of disbursements, including category 2 disbursements, at the rates prevailing at the time the costs were incurred. Details of disbursements incurred, and whether they have been paid, are attached.

#### **7.3.2 Expenses and Category 1 disbursements**

Details of the expenses (which include category 1 and category 2 disbursements) of £431,217.70 that are likely to be incurred during the course of the administration were provided with the Joint Administrators' proposals.

A statement of the expenses incurred during the period compared to the original estimate is attached. This includes all expenses incurred by the Joint Administrators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The amounts paid in the period are also included, and are shown in the receipts and payments abstract at Appendix B together with cumulative figures where this is the second, or subsequent, progress report.

As at the date of this report the quantum of the expenses (including disbursements) incurred and anticipated to be incurred is in line with the estimate provided to creditors with the Joint Administrators' proposals. It is not anticipated that they will exceed this estimate.

### **7.4 Other professional costs**

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Muckle LLP ("Muckle") were instructed prepare the necessary documentation to place the Company into Administration and file the necessary paperwork at court, and arrange a licence to occupy and have incurred fees of £873.00.

CSS has been instructed to assist reconcile the customer accounts, and upgrade the quality of data to enable amounts outstanding to be collected. Their costs of £15,000.00 have been paid.

CDS has been instructed to collect the outstanding customer accounts, their fees are agreed on a sliding scale percentage and have been settled in the sum of £11,804.47.

ENSEK have assisted with information to support customers' billing information and have been paid £800.00.

Inspire Your Business Limited, accountants, have finalised the Company's payroll and have been paid £850.00.

Ms K Little, has finalised the Company's financial and management accounts and has been paid £1,500.00.

Tait Walker have advised us on the company's tax position with regards to EIS, their costs of £1,000.00 have been paid.

Gordon Brothers were instructed to value the tangible assets of the Company. Gordon Brothers have incurred costs of £2,332.00 plus VAT.

Grieverson Valuers have been instructed to collect the books and records and sell nominal assets, their costs of £450.00 have been settled.

Clumber Consultancy LLP have been instructed to assess the Company's pension position and prepared an initial report, and reclaim unpaid pension contributions. Their fees are agreed on their standard hourly rate and costs have been settled in the sum of £1,315.00.

All agents or advisers to the administrators have been engaged based upon their experience and/or ability to undertake the work for the benefit of the Administration.

#### **7.5 Total remuneration incurred and paid to date since appointment**

##### **Time cost basis**

Time costs of £144,280.50 have been incurred in the current period. Of this, a total of £NIL (plus VAT) has been paid and £144,280.50 remains outstanding. A summary of time costs is attached, and the sums paid are reflected in the attached receipts and payments account.

Fees drawn to date are within the estimated amount of £161,876 approved by the creditors. On present information, and on the assumption that the matters remaining to be dealt with in the administration do not turn out to be more onerous than anticipated, and that no new issues come to light, it is not anticipated that this estimate will be exceeded. Should the position change, and those assumptions prove to be invalid, an increase in fees may need to be sought with the approval of the creditors.

#### **8 Creditors' right to information and ability to challenge remuneration and expenses**

In accordance with the provisions of the relevant legislation creditors have a right to request further information about remuneration or expenses (other than pre-administration costs) and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Administrators' Fees, which provides information for creditors in relation to the remuneration of an Administrator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



**Steven Philip Ross**  
**RSM Restructuring Advisory LLP**

## Appendix A

### Statutory, dividend and other information

Company Information	
Company name:	Future Energy (Supply) Limited
Date of appointment:	31 January 2018
Functions:	The Joint Administrators' appointment specified that they would have power to act jointly and severally. The Joint Administrators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.
Previous company names:	N/A
Company registered number:	09245274
Date of incorporation:	02 October 2014
Trading name:	N/A
Trading address	2 Esh Plaza, Bobby Robson Way, Great Park Newcastle upon Tyne NE13 9BA
Principal activity:	Electricity, Gas, Steam and Hot Water Supply
Registered office:	RSM Restructuring Advisory LLP 1 St James' Gate Newcastle upon Tyne NE1 4AD
Previous registered office:	13 Hoult's Yard, Walker Road, Newcastle Upon Tyne, NE6 2HL

Administration information		
Appointor:	Directors of the Company	
Joint Administrators:	Steven Philip Ross, Matthew Higgins and Allan David Kelly	
Details of any extension:	None	
Proposed exit route:	Creditors' Voluntary Liquidation	
Correspondence address & contact details of case manager	Kelly Allison RSM Restructuring Advisory LLP, 1 St James' Gate, Newcastle upon Tyne NE1 4AD	
<b>Primary Office Holder</b> Steven Philip Ross RSM Restructuring Advisory LLP 1 St James' Gate Newcastle upon Tyne NE1 4AD 01912557000 IP Number: 9503	<b>Joint Office Holder</b> Matthew James Higgins RSM Restructuring Advisory LLP 1 St James' Gate Newcastle upon Tyne NE1 4AD 01912557000 IP Number: 13570	<b>Joint Office Holder</b> Allan David Kelly RSM Restructuring Advisory LLP 1 St James' Gate Newcastle upon Tyne NE1 4AD 01912557000 IP Number: 9156

Dividend prospects	Owed	Paid to date	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	£24,252	NIL	100p in £
Unsecured creditors	£2,308,811	NIL	Not known
Estimated net property	£N/A		
Estimated prescribed part available for unsecured creditors	£N/A		
Whether and why the Administrators intend to apply to court under S176(A)(5) IA86	N/A		

## Appendix B

### Receipts and Payments Abstract - Future Energy (Supply) Limited In Administration

From: 31/01/2018 To: 30/07/2018

SOA Value £		31/01/2018 to 30/07/2018 £	£	Total to 30/07/2018 £	£
	<b>ASSET REALISATIONS</b>				
0.00	Bank Interest Gross	146.27		146.27	
680,055.00	Cash at Bank on Appointment	671,186.30		671,186.30	
1,383,404.00	Debtors (Pre-Appointment)	137,980.02		137,980.02	
9,000.00	Plant and Machinery, Office furniture	0.00		0.00	
76,416.00	Pre-appt VAT Return	22,440.45		22,440.45	
			831,753.04		831,753.04
	<b>COST OF REALISATIONS</b>				
0.00	Accounting Fees	(2,350.00)		(2,350.00)	
0.00	Agents / Valuers Fees	100.00		100.00	
0.00	Auctioneer's Charges	(350.00)		(350.00)	
0.00	Bank Charges	(24.00)		(24.00)	
0.00	Debt Collection Fees	(32,700.95)		(32,700.95)	
0.00	IT Support Consultancy Fees	(447.00)		(447.00)	
0.00	Pension advice	(1,315.00)		(1,315.00)	
0.00	Tax Advice	(1,000.00)		(1,000.00)	
			(38,086.95)		(38,086.95)
	<b>PREFERENTIAL CREDITORS</b>				
(9,713.55)	Holiday Pay	0.00		0.00	
(14,538.28)	Wages	0.00		0.00	
			0.00		0.00
	<b>UNSECURED CREDITORS</b>				
(27,351.87)	Department of Employment	0.00		0.00	
(29,321.97)	Employees	0.00		0.00	
(4.00)	HM Revenue and Customs	0.00		0.00	
(2,252,357.54)	Trade and Expense Creditors	0.00		0.00	
			0.00		0.00
	<b>EQUITY</b>				
(1,321,821.00)	Share premium	0.00		0.00	
			0.00		0.00
(1,506,233.21)			<u>793,666.09</u>		<u>793,666.09</u>
	<b>REPRESENTED BY</b>				
	Allied Irish Current Account			651,373.47	
	Allied Irish Number 2 Debtors			137,980.02	
	VAT Receivable (Payable)			4,312.60	
					793,666.09
					<u>793,666.09</u>

## Appendix C

### RSM Restructuring Advisory LLP

#### Charging, expenses and disbursements policy statement

##### Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP .Newcastle are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

##### Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP .Newcastle will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

## Appendix D

### RSM Restructuring Advisory LLP

#### Joint Administrators' current charge out and disbursement rates

Hourly charge out rates	Rates at commencement £	Current rates £
Partner	385.00 to 458.00	500.00
Directors / Associate Directors	275.00 to 330.00	275.00 to 330.00
Manager	215.00 to 275.00	215.00 to 275.00
Assistant Managers	230.00	230.00
Administrators	145.00 to 215.00	145.00 to 215.00
Support staff	78.00 to 217.00	78.00 to 127.00

Category 2 disbursement rates	
Internal room hire	£100
Subsistence	£25 per night (from 3 <sup>rd</sup> September 2013) £23 per night (up to 2 <sup>nd</sup> September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42.5p per mile (from 1 April 2011)
'Tracker' searches	£10 per case

## Appendix E

Table of Joint Administrators' category 2 disbursements incurred to date

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest				
Type and purpose	Original estimate	£		
		Incurred to date	Paid to date	Unpaid to date
		31 January 2018 to 30 July 2018		
None	NIL	NIL	NIL	NIL
<b>Total</b>	NIL	NIL	NIL	NIL



## Appendix F

### Statement of expenses incurred by the Joint Administrators in the period from 31 January 2018 to 30 July 2018

	£			
	Original estimate	Incurring to date 31 January 2018 to 30 July 2018	Expected future	Expected total
Bond	127.50	127.50	NIL	127.50
Statutory advertising	84.60	84.60	84.60	169.20
Website fee	8.00	8.00	NIL	8.00
Chattel asset agent valuation	3,332.00	2,782.00	NIL	2,782.00
Legal fees	2,873.00	873.00	2,000.00	2,873.00
Train Travel	NIL	330.60	NIL	330.60
Debt collection reconciliation fees	12,000.00	15,800.00	NIL	15,800.00
Debt collection fee – Estimated CDS	412,531.00	11,804.47	395,630.05	407,434.52
Postage – Debt collection	NIL	5,096.48	NIL	5,096.48
Postage	261.60	135.55	126.05	261.60
<b>Total</b>	<b>431,217.70</b>	<b>37,042.20</b>	<b>397,840.70</b>	<b>434,882.90</b>

## Appendix G

Future Energy (Supply) Limited - In Administration

for the period 31/03/2018 to 30/07/2018

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
<b>Administration and Planning</b>									
Appointment	0.0	0.0	0.0	0.0	8.2	0.0	8.2	£ 1,763.00	215.00
Background information	0.0	0.0	0.0	0.0	11.6	0.0	11.6	£ 2,319.00	199.91
Case Management	0.0	1.9	0.0	0.0	1.7	2.6	6.2	£ 1,059.00	170.81
Director(s)/debtor/bankrupt	1.8	0.0	0.0	0.0	0.2	0.0	2.0	£ 916.00	458.00
Pension Scheme	0.0	0.0	0.0	0.0	1.6	0.0	1.6	£ 344.00	215.00
Post-appointment - general	0.0	0.0	0.0	0.0	7.9	0.0	7.9	£ 1,698.50	215.00
Pre-appointment matters	0.0	0.3	0.0	0.0	0.5	0.0	0.8	£ 155.00	193.75
Receipts and Payments	0.0	1.4	0.0	0.0	24.5	0.0	25.9	£ 4,379.00	169.07
Tax Matters	0.0	3.2	0.0	0.0	5.2	0.0	8.4	£ 2,029.00	241.55
<b>Total</b>	<b>1.8</b>	<b>6.8</b>	<b>0.0</b>	<b>0.0</b>	<b>64.4</b>	<b>2.6</b>	<b>72.6</b>	<b>£ 14,662.50</b>	<b>201.96</b>
<b>Investigations</b>									
Investigations/CDDA	0.0	2.2	0.0	0.0	3.2	0.0	5.4	£ 980.00	181.48
<b>Total</b>	<b>0.0</b>	<b>2.2</b>	<b>0.0</b>	<b>0.0</b>	<b>3.2</b>	<b>0.0</b>	<b>5.4</b>	<b>£ 980.00</b>	<b>181.48</b>
<b>Realisation of Assets</b>									
Assets - general/other	2.3	0.0	0.0	0.0	10.2	0.0	12.5	£ 3,308.50	264.68
Chattels	0.0	9.6	0.0	0.0	1.1	0.0	10.7	£ 3,404.50	318.18
Debtors & sales finance	58.8	114.9	0.0	0.0	21.4	0.0	195.1	£ 68,233.00	349.73
Land and Property	0.0	0.6	0.0	0.0	0.0	0.0	0.6	£ 198.00	330.00
Stock and WIP	0.0	0.4	0.0	0.0	0.0	0.0	0.4	£ 110.00	275.00
<b>Total</b>	<b>61.1</b>	<b>125.5</b>	<b>0.0</b>	<b>0.0</b>	<b>32.7</b>	<b>0.0</b>	<b>219.3</b>	<b>£ 75,254.00</b>	<b>343.16</b>
<b>Creditors</b>									
1st creditors/shareholders meetings and reports	3.9	0.0	0.0	0.0	7.6	0.0	11.5	£ 2,993.50	260.30
Employees	0.0	2.5	0.3	0.0	11.4	0.0	14.2	£ 3,334.50	234.82
Other Creditor Meetings and Reports	0.0	12.3	0.0	0.0	0.0	8.2	20.5	£ 4,247.50	207.20
Secured Creditors	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 43.00	215.00
Unsecured Creditors	6.8	12.4	0.0	0.0	75.2	142.4	236.8	£ 41,262.00	174.25
<b>Total</b>	<b>10.7</b>	<b>27.2</b>	<b>0.3</b>	<b>0.0</b>	<b>94.4</b>	<b>150.6</b>	<b>283.2</b>	<b>£ 51,880.50</b>	<b>183.19</b>
<b>Case Specific Matters - Legal Matters</b>									
Legal Matters	3.1	0.0	0.0	0.0	0.0	0.0	3.1	£ 1,503.50	485.00
<b>Total</b>	<b>3.1</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>3.1</b>	<b>£ 1,503.50</b>	<b>485.00</b>
<b>Total Hours</b>	<b>76.7</b>	<b>161.7</b>	<b>0.3</b>	<b>0.0</b>	<b>191.7</b>	<b>153.2</b>	<b>583.6</b>	<b>£ 144,280.50</b>	<b>247.22</b>
<b>Total Time Cost</b>	<b>£ 37,084.00</b>	<b>£ 51,931.00</b>	<b>£ 58.50</b>	<b>£ 0.00</b>	<b>£ 35,896.50</b>	<b>£ 19,310.50</b>	<b>£ 144,280.50</b>	<b>£ 144,280.50</b>	
<b>Total Hours</b>	<b>76.7</b>	<b>161.7</b>	<b>0.3</b>	<b>0.0</b>	<b>191.7</b>	<b>153.2</b>	<b>583.6</b>	<b>£ 144,280.50</b>	<b>247.22</b>
<b>Total Time Cost</b>	<b>£ 37,084.00</b>	<b>£ 51,931.00</b>	<b>£ 58.50</b>	<b>£ 0.00</b>	<b>£ 35,896.50</b>	<b>£ 19,310.50</b>	<b>£ 144,280.50</b>	<b>£ 144,280.50</b>	
<b>Average Rates</b>	<b>483.49</b>	<b>321.16</b>	<b>195.00</b>	<b>0.00</b>	<b>187.25</b>	<b>126.05</b>	<b>247.22</b>		