

AM07

Notice of creditor's decision on administrator's proposals



Companies House

SATURDAY



A05 *A75C4100* 05/05/2018 #242
COMPANIES HOUSE

ease
use

1 Company details

Company number 0 9 2 4 5 2 7 4
Company name in full Future Energy (Supply) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Steven Philip
Surname Ross

3 Administrator's address

Building name/number 1
Street St James' Gate
Post town Newcastle upon Tyne
County/Region
Postcode N E 1 4 A D
Country

4 Administrator's name *

Full forename(s) Matthew
Surname Higgins

① Other administrator
Use this section to tell us about
another administrator.

5 Administrator's address *

Building name/number 1
Street St James' Gate
Post town
County/Region
Postcode N E 1 4 A D
Country

① Other administrator
Use this section to tell us about
another administrator.

AM07

Notice of creditor's decision on administrator's proposals

6

Purpose of procedure or meeting

QDP - Proposals

7

Description of procedure or meeting[●]

Correspondence

● Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

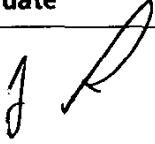
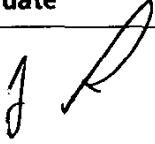
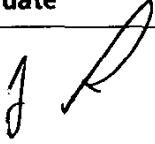
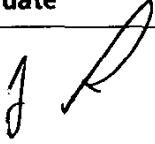
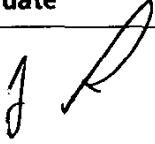
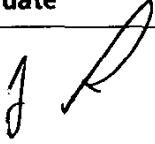
AM07

Notice of creditor's decision on administrator's proposals

9	Other platform for decision procedure or meeting⁹	
	<p>The convener sought decisions using the Correspondence decision procedure in this instance.</p>	<p>⁹ If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink</p>
10	Meeting	
	<p>If a meeting was held was the required quorum met?</p> <p><input type="checkbox"/> Yes</p> <p><input type="checkbox"/> No</p>	
11	Details of creditors' decisions	
	<p>Details of decisions including any modifications to the proposals approved by the creditors are as follows:</p> <p>Please see attached</p>	
12	Details of any resolutions passed	
	<p>Give details of any resolutions which were passed.</p> <p>Please see attached</p>	

AM07

Notice of creditor's decision on administrator's proposals

13	Date and time of decision made or resolution passed																	
Date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>2</td><td>m</td><td>0</td><td>m</td><td>4</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	1	d	2	m	0	m	4	y	2	y	0	y	1	y	8	
d	1	d	2	m	0	m	4	y	2	y	0	y	1	y	8			
Time	<table border="1"><tr><td>h</td><td>2</td><td>h</td><td>3</td><td>:</td><td>m</td><td>5</td><td>m</td><td>9</td></tr></table>	h	2	h	3	:	m	5	m	9								
h	2	h	3	:	m	5	m	9										
14	Sign and date																	
Administrator's signature	<table border="1"><tr><td>Signature</td><td><table border="1"><tr><td>X</td><td></td><td>X</td></tr></table></td></tr></table>	Signature	<table border="1"><tr><td>X</td><td></td><td>X</td></tr></table>	X		X												
Signature	<table border="1"><tr><td>X</td><td></td><td>X</td></tr></table>	X		X														
X		X																
Signature date	<table border="1"><tr><td>d</td><td>3</td><td>d</td><td>0</td><td>m</td><td>0</td><td>m</td><td>4</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>8</td></tr></table>	d	3	d	0	m	0	m	4	y	2	y	0	y	1	y	8	
d	3	d	0	m	0	m	4	y	2	y	0	y	1	y	8			

Record of Qualifying Decision Procedure pursuant to notice issued to creditors under Rule 15.8 of the Insolvency (England and Wales) Rules 2016 for the purpose of approving the Administrators' proposals

Qualifying Decision Procedure notice delivered on: 28 March 2018

Decision Date: 23.59 hours on 12 April 2018

Decisions Taken

1. That the Joint Administrators' proposals as set out at paragraphs 9.1 to 9.10 of their report dated 28 March 2018 are approved.
2. Insufficient nominations were received to enable the establishment of a Creditors' Committee.
3. As a Creditors' Committee was not established, that the Administrators be discharged from liability in respect of any action of theirs as Administrators immediately following their cessation to act as Administrators.
4. That, as a Creditors' Committee was not established, then in accordance with the fee estimate provided to creditors with the Joint Administrators' proposals the Administrators shall be authorised to draw their remuneration based upon time costs limited to the sum of £161,876.00 (plus VAT).
5. That, as a Creditors' Committee was not established, the Administrators shall be authorised to draw 'category 2' disbursements as an expense of the administration at the rates prevailing at the time the cost is incurred, current details of which are attached were attached to the Joint Administrators' proposals. In the event that the administration exits by way of liquidation and the administrators are appointed liquidators, such resolution shall be treated as being passed in the liquidation.
6. That, as a Creditors' Committee was not established, the Administrators shall be authorised to draw their outstanding pre-appointment remuneration and disbursements as set out in the Joint Administrators' proposals, in the sum of £11,256.00 (plus VAT), such disbursements to include 'category 2 disbursements' at the rates prevailing at the time the cost was incurred, current details of which are attached to the Joint Administrators' proposals.
7. That as a Creditors' Committee was not established, the Administrators shall be authorised to discharge the outstanding pre-appointment expenses as set out in the Joint Administrators' proposals, in the sum of £241.87 (plus VAT).

Signed:
Name


Steven Philip Ross
Joint Administrator

Date: 13 April 2018

AM07

Notice of creditor's decision on administrator's proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Steven Philip Ross

Company name RSM Restructuring Advisory LLP

Address 1 St James' Gate

Post town Newcastle upon Tyne

County/Region

Postcode N E 1 4 A D

Country

DX

Telephone 0191 255 7000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse