

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 September 2019  
for  
Hill 5.14 Media Limited

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for the Year Ended 30 September 2019

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**DIRECTORS:**

Mrs Oluwatobi Olujinmi  
Mr David Akinola Olujinmi

**REGISTERED OFFICE:**

25, Castleford Close  
London  
N17 8EW

**REGISTERED NUMBER:**

09242391

**ACCOUNTANTS:**

Krypton Consulting Ltd  
Chartered Certified Accountants &  
Advisory Services  
Navigation House, Unit 6  
Town Quay Wharf  
Abbey Road  
Barking  
Essex  
IG11 7BZ

Report of the Directors  
for the Year Ended 30 September 2019

The directors present their report with the financial statements of the company for the year ended 30 September 2019.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Video production activities

**DIRECTORS**

The directors set out in the table below have held office during the whole of the period from 1 October 2018 to the date of this report.

The beneficial interests of the directors holding office at 30 September 2019 in the shares of the company, according to the register of directors' interests, were as follows:

	30.9.19	1.10.18
<b>Ordinary shares of £2 each</b>		
Mrs Oluwatobi Olujinmi	1	1
Mr David Akinola Olujinmi	1	1

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs Oluwatobi Olujinmi - Director

30 June 2020

Balance Sheet  
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,217		1,749
<b>CURRENT ASSETS</b>					
Cash at bank		231		2,914	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>7,248</u>		<u>7,538</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,017)</u>		<u>(4,624)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,800)</u>		<u>(2,875)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings	6		<u>(4,802)</u>		<u>(2,877)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,800)</u>		<u>(2,875)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Mrs Oluwatobi Olujinmi - Director

1. **STATUTORY INFORMATION**

Hill 5.14 Media Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2018	3,499
Additions	468
At 30 September 2019	<u>3,967</u>
<b>DEPRECIATION</b>	
At 1 October 2018	
and 30 September 2019	<u>1,750</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>2,217</u>
At 30 September 2018	<u>1,749</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade creditors	6,778	6,968
Corporation Tax Payable	570	570
HMRC	<u>(100)</u>	<u>-</u>
	<u>7,248</u>	<u>7,538</u>

6. **RESERVES**

	Retained earnings £
At 1 October 2018	(2,877)
Deficit for the year	(235)
Dividends	<u>(1,690)</u>
At 30 September 2019	<u>(4,802)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.