

LIQ03

Notice of progress report in voluntary winding up



Companies House

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13/05/2020

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COMPANIES HOUSE

1 Company details

Company number 0 9 2 4 2 0 7 6
Company name in full THE STUDENT HOUSING COMPANY (BRISTOL) LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laura May
Surname Waters

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP
Street 7 More London Riverside
Post town London
County/Region
Postcode S E 1 2 R T
Country UK

4 Liquidator's name ①

Full forename(s) Robert
Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number PricewaterhouseCoopers LLP
Street 7 More London Riverside
Post town London
County/Region
Postcode S E 1 2 R T
Country UK

① Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d 1	d 4	m 0	m 3	y 2	y 0	y 1	y 9
To date	d 1	d 3	m 0	m 3	y 2	y 0	y 2	y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date	d 1	d 3	m 0	m 5	y 2	y 0	y 2	y 0
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Shefali Lodhiya**

Company name **PWC LLP**

Address **7 More London Riverside**

Post town **London**

County/Region

Postcode **S E 1 2 R T**

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

THE STUDENT HOUSING COMPANY (BRISTOL) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
PROGRESS REPORT TO MEMBERS PURSUANT TO SECTIONS 92A AND 104A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016
FOR THE PERIOD FROM 14 MARCH 2019 TO 13 MARCH 2020.

ISSUED ON: 13 May 2020

INTRODUCTION

The Student Housing Company (Bristol) Limited (Entity) entered members' voluntary liquidation on 14 March 2019. Laura May Waters and Robert Nicholas Lewis were appointed joint liquidators of the Entity (Liquidators).

This report covers the conduct and progress of the liquidation in the period from 14 March 2019 to 13 March 2020 (Period).

A summary of receipts and payments in the Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

PROGRESS REPORT ON THE LIQUIDATION

Realisation of assets:

Following their appointment, the Liquidators took control of the assets listed in the directors' Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity in the Period.

Settlement of liabilities:

The directors' Declaration of Solvency showed that the Entity had no liabilities.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the Period.

HM Revenue & Customs (HMRC):

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities.

During the Period, HMRC confirmed Corporation Tax clearance to close the liquidation. However, EIS clearance has not yet been received from HMRC because certain PAYE returns of the Entity have not yet been processed.

The liquidation cannot be closed until the PAYE issue is resolved and HMRC confirms tax clearance. The Liquidators are liaising with HMRC and the directors of the Entity with a view to resolving the matter as soon as possible.

Distributions to shareholders:

No distributions have been made to the sole shareholder during the Period.

LIQUIDATORS' REMUNERATION AND EXPENSES

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 14 March 2019.

THE STUDENT HOUSING COMPANY (BRISTOL) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

PROGRESS REPORT TO MEMBERS PURSUANT TO SECTIONS 92A AND 104A OF THE INSOLVENCY ACT 1986 AND RULE 18.7 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 14 MARCH 2019 TO 13 MARCH 2020.

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Liquidators’ remuneration

As there were no funds in the estate, the Entity’s indirect Member, GSA Club GBP LP acting through its general partner GSA Club GBP GP Limited, agreed to settle all costs associated with the liquidation of the Entity and 10 other connected entities.

The Liquidators have been paid £27,161 in the Period in respect of the Entity and 10 connected entities.

Liquidators’ expenses

The Liquidators have incurred the following expenses in connection with the liquidation of the Entity and 10 connected entities. GSA Club GBP LP acting through its general partner GSA Club GBP GP Limited has settled such expenses.

Expense	Paid in the Period £
Statutory advertising	924
Statutory bond	<u>675</u>
Total	1,599

Members’ rights regarding the Liquidators’ remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators’ fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

THE STUDENT HOUSING COMPANY (BRISTOL) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
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APPENDIX A

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 14 MARCH 2019 TO 13 MARCH 2020

Declaration of Solvency £		From 14/03/2019 To 13/03/2020 £
	RECEIPTS	
163,723	Intercompany debtor (held on account) *	<u>163,723</u>
	Total	<u>163,723</u>
	PAYMENTS	
	N/A	<u>-</u>
	Total	<u>-</u>
	DISTRIBUTIONS	
	Shareholder (in specie)	<u>-</u>
	Total	<u>-</u>
	TOTAL BALANCE	<u><u>163,723</u></u>

*** Note:**

The Liquidators do not operate a bank account for the Entity. The Liquidators have not realised cash in respect of the intercompany debtor but acknowledge the debt on the Entity's accounts.

THE STUDENT HOUSING COMPANY (BRISTOL) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
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ISSUED ON: 13 May 2020

APPENDIX B

INFORMATION ON THE ENTITY AND THE LIQUIDATORS

Entity Details

Entity's registered name: The Student Housing Company (Bristol) Limited
Entity's registered number: 09242076

Liquidators' Details

Liquidators' names: Laura May Waters and Robert Nicholas Lewis
Liquidators' postal address: c/o PricewaterhouseCoopers LLP, 7 More London Riverside,
London, SE1 2RT
Liquidator' email: laura.m.waters@pwc.com
Nature of appointment: Members' voluntary liquidation

Laura May Waters and Robert Nicholas Lewis were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.