

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**  
**FOR**  
**ULTRAMED LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**ULTRAMED LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**DIRECTORS:**

A J Sanders  
Dr P M Upton

**REGISTERED OFFICE:**

Tremough Innovation Centre  
Penryn  
Cornwall  
TR10 9TA

**REGISTERED NUMBER:**

09242021 (England and Wales)

**ACCOUNTANTS:**

Lang Bennetts Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,328		2,302
<b>CURRENT ASSETS</b>					
Debtors		1,791		1,733	
Cash at bank		<u>46,662</u>		<u>9,675</u>	
		48,453		11,408	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,682</u>		<u>25,525</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>771</u>		<u>(14,117)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,099		(11,815)
<b>PROVISIONS FOR LIABILITIES</b>			<u>466</u>		<u>460</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>2,633</u></u>		<u><u>(12,275)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		43,924		40,000
Share premium			76,276		-
Profit and loss account			<u>(117,567)</u>		<u>(52,275)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,633</u></u>		<u><u>(12,275)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ULTRAMED LIMITED (REGISTERED NUMBER: 09242021)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

A J Sanders - Director

Dr P M Upton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Going concern**

The company's ability to continue trading is dependent upon the continued support of its directors and businesses under their control and an improvement in the company's trading results. On the assumption that the support is ongoing the directors consider that it is appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on cost and 15% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	2,799
Additions	655
At 30 September 2016	<u>3,454</u>
<b>DEPRECIATION</b>	
At 1 October 2015	497
Charge for year	629
At 30 September 2016	<u>1,126</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>2,328</u>
At 30 September 2015	<u>2,302</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
4,392,439	Ordinary	£0.01	<u>43,924</u>	<u>40,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2016**

**3. CALLED UP SHARE CAPITAL - continued**

On 12 January 2016 the company sub-divided its share capital from £40,000 shares at £1 each to £4,000,000 at 1p each.

During the year, 240,000 Ordinary shares of £0.01 each were allotted as fully paid at a premium of 15.67p per share. 152,439 Ordinary shares of £0.01 each were allotted as fully paid at a premium of 25.37p per share.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.