

**REGISTERED NUMBER: 09240992 (England and Wales)**

**VMAS WORCESTER LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

Carr, Jenkins & Hood  
Redwood Court  
Tawe Business Village  
Swansea  
SA7 9LA

**VMAS WORCESTER LIMITED (REGISTERED NUMBER: 09240992)**

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FOR THE YEAR ENDED 30 JUNE 2017**

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# **VMAS WORCESTER LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2017**

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### **DIRECTORS:**

A D Stafford  
V H Merrett

### **REGISTERED OFFICE:**

Redwood Court  
Tawe Business Village  
Swansea  
SA7 9LA

### **REGISTERED NUMBER:**

09240992 (England and Wales)

### **ACCOUNTANTS:**

Carr, Jenkins & Hood  
Redwood Court  
Tawe Business Village  
Swansea  
SA7 9LA

# VMAS WORCESTER LIMITED (REGISTERED NUMBER: 09240992)

## BALANCE SHEET 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investment property	4		102,000		102,000
<b>CURRENT ASSETS</b>					
Debtors	5	3,000		3,000	
Cash at bank		<u>5,939</u>		<u>4,246</u>	
		8,939		7,246	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,209</u>		<u>36,917</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,270)</u>		<u>(29,671)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>73,730</u>		<u>72,329</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>62,207</u>		<u>66,717</u>
<b>NET ASSETS</b>			<u>11,523</u>		<u>5,612</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>11,423</u>		<u>5,512</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>11,523</u>		<u>5,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**VMAS WORCESTER LIMITED (REGISTERED NUMBER: 09240992)**

**BALANCE SHEET - continued**  
**30 JUNE 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 October 2017 and were signed on its behalf by:

V H Merrett - Director

The notes form part of these financial statements

# VMAS WORCESTER LIMITED (REGISTERED NUMBER: 09240992)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

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### 1. STATUTORY INFORMATION

VMAS Worcester Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents rent receivable net of value added tax.

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

### 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 July 2016	
and 30 June 2017	<u>102,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>102,000</u>
At 30 June 2016	<u>102,000</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	<u>3,000</u>	<u>3,000</u>

# VMAS WORCESTER LIMITED (REGISTERED NUMBER: 09240992)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2017

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	4,192	4,192
Tax	1,493	1,469
VAT	495	420
Directors' current accounts	30,057	29,900
Accrued expenses	972	936
	<u>37,209</u>	<u>36,917</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans more 5 yr by instal	<u>62,207</u>	<u>66,717</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>62,207</u>	<u>66,717</u>

### 8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>66,399</u>	<u>70,909</u>

The loan is secured by way of a first legal charge on the property at 10 Cornmarket, Worcester and it's associated assets.

### 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2017 and 30 June 2016:

	2017	2016
	£	£
<b>V H Merrett</b>		
Balance outstanding at start of year	(19,950)	(19,950)
Amounts repaid	(79)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(20,029)</u>	<u>(19,950)</u>

# VMAS WORCESTER LIMITED (REGISTERED NUMBER: 09240992)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2017

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### 9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

#### A D Stafford

Balance outstanding at start of year	(9,950)	(9,950)
Amounts repaid	(78)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,028)</u>	<u>(9,950)</u>

The balances due to the directors are unsecured, interest free and repayable on demand.

### 10. FIRST YEAR ADOPTION

These financial statements for the year ended 30 June 2017 are the first financial statements of VMAS Worcester Limited prepared in accordance with the provisions of FRS 102 Section 1A small entities. The date of transition was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102 Section 1A.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.