

CUSTOM FURNISHING LIMITED
DIRECTOR'S REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

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CUSTOM FURNISHING LIMITED

COMPANY INFORMATION

DIRECTOR

L TILLEY

COMPANY NUMBER

09240036
(England & Wales)

REGISTERED OFFICE

22 Station Approach
Hinchley Wood
Esher
Surrey KT10 0SR

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
32 Parkfield Gardens
Harrow
Middlesex HA2 6JR

CUSTOM FURNISHING LIMITED

DIRECTOR'S REPORT

The director presents his report and accounts of the company for the year ended 30 September 2015.

Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the accounts unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was Liam Tilley. The director was appointed on 29 September 2014

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on 22 January 2016 and signed on its behalf.

LIAM TILLEY
Director



CUSTOM FURNISHING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

		<u>2015</u>
	<u>Notes</u>	<u>£</u>
<u>TURNOVER</u>	2	57203
<u>COST OF SALES</u>		<u>14824</u>
<u>GROSS PROFIT</u>		42379
Administrative expenses		<u>15568</u>
<u>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>	3	26811
Tax on profit on ordinary activities	4	<u>4900</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u> <u>BEING PROFIT FOR THE FINANCIAL YEAR</u>		£ 21911

The notes on pages 4 to 6 form part of these accounts.

CUSTOM FURNISHING LIMITED

COMPANY NUMBER 09240036

BALANCE SHEET

AS AT 30 SEPTEMBER 2015

			<u>2015</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	5		2430
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		7823	
<u>CREDITORS</u> : Amounts falling due within one year	6	<u>9340</u>	
<u>NET CURRENT (LIABILITIES)</u>			<u>(1517)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>£ 913</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	8		2
Profit and loss account			<u>911</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	9		<u>£ 913</u>

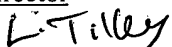
DIRECTORS' STATEMENT

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 30 September 2015 under Section 476 of the Companies Act 2006. The director is responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the year ended 30 September 2015 in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The accounts were approved by the board on 22 January 2016 and signed on its behalf.

L TILLEY

Director



The notes on pages 4 to 6 form part of these accounts.

CUSTOM FURNISHING LIMITED

NOTES TO THE ACCOUNTS

AT 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. TURNOVER

Turnover represents the value of services provided. No exports were made.

3. OPERATING PROFIT

This is stated after charging:

	<u>2015</u>
	<u>£</u>
Director's remuneration	5300
Depreciation of tangible fixed assets owned by the company	<u>810</u>

4. TAXATION

UK current year taxation:

	<u>2014</u>
	<u>£</u>
UK corporation tax at 20%	<u>£4900</u>

There is no liability to deferred taxation.

CUSTOM FURNISHING LIMITED

NOTES TO THE ACCOUNTS

AT 30 SEPTEMBER 2015

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>
	<u>£</u>
<u>COST</u>	
At 1 October 2014	-
Additions	3240
Disposals	-
At 30 September 2015	<u>3240</u>
<u>DEPRECIATION</u>	
At 1 October 2014	-
Charge for the year	810
Disposals	-
At 30 September 2015	<u>810</u>
<u>NET BOOK VALUE</u>	
At 30 September 2015	<u>£2430</u>

6. CREDITORS: Amounts falling due within one year

	<u>2015</u>
	<u>£</u>
Director's loan account	3240
Corporation tax	4900
Accruals	<u>1200</u>
	<u>£9340</u>

7. DEFERRED TAXATION

There is no liability to deferred taxation for the year.

CUSTOM FURNISHING LIMITED

NOTES TO THE ACCOUNTS

AT 30 SEPTEMBER 2015

8. SHARE CAPITAL

	<u>2015</u>
Ordinary shares of £2 each:	£
Allotted, called up and fully paid - 1 £2 ordinary share	£2

9. RECONCILIATION OF RESERVES

	<u>Called up Share Capital</u>	<u>Profit and loss account</u>
	£	£
Shares issued during the year	2	-
Profit for the year	-	21911
Dividends paid	—	(21000)
Balance at 30 September 2015	£100	£ 911
	==	==

10. CAPITAL COMMITMENTS

The company had no capital commitments at the year end.

11. CONTINGENT LIABILITIES

There were no contingent liabilities at the year end.